

Institution: University of Nebraska at Kearney (181215)
User ID: P1812151

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few minor additions to the 2018-19 collection.

- For GASB institutions, guidance has been added to Part D and Part C to accommodate implementation of GASB Statements 74/75. Please carefully review FAQ #21 and the specified parts' instructions.
- For FASB not-for-profit institutions, [a crosswalk](#) has been developed to provide guidance for FASB Accounting Standard Update 2016-14, Not-for-profit Entities (Topic 950): Presentation of Financial Statements of Not-for-profit Entities.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public Institutions Using GASB Standards

General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2018.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2017

And ending: month/year (MMYYYY)


Month: 6

Year: 2018

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified
(Explain in
box below)

Don't know OR in progress
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business-type activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2017 - June 30, 2018

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	Assets		
01	Total current assets	53,299,666	55,267,590
31	Depreciable capital assets, net of depreciation	144,656,354	131,880,058
04	Other noncurrent assets CV=[A05-A31]	24,578,050	35,615,417
05	Total noncurrent assets	169,234,404	167,495,475
06	Total assets CV=(A01+A05)	222,534,070	222,763,065
19	Deferred outflows of resources	486,423	515,036
	Liabilities		
07	Long-term debt, current portion	1,123,858	831,085
08	Other current liabilities CV=(A09-A07)	14,088,426	13,996,488
09	Total current liabilities	15,212,284	14,827,573
10	Long-term debt	29,403,523	30,542,495
11	Other noncurrent liabilities CV=(A12-A10)	537,912	554,224
12	Total noncurrent liabilities	29,941,435	31,096,719
13	Total liabilities CV=(A09+A12)	45,153,719	45,924,292
20	Deferred inflows of resources	4,280,713	5,145,442
	Net Position		
14	Invested in capital assets, net of related debt	116,515,081	112,957,484
15	Restricted-expendable	32,899,685	31,096,064
16	Restricted-nonexpendable	221,712	65,712
17	Unrestricted CV=[A18-(A14+A15+A16)]	23,949,583	28,089,107
18	Net position CV=[(A06+A19)-(A13+A20)]	173,586,061	172,208,367

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	17,584,270	17,094,972
22	Infrastructure	20,627,712	14,463,564
23	Buildings	146,937,889	146,937,889
32	Equipment, including art and library collections	13,367,156	12,638,746
27	Construction in progress	20,544,627	9,060,279
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	219,061,654	200,195,450
28	Accumulated depreciation	70,985,798	64,988,702
33	Intangible assets, net of accumulated amortization		0
34	Other capital assets		0

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2017 - June 30, 2018

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	114,006,328	115,355,257
02	Total expenses and deductions for this institution AND all of its child institutions	112,602,891	112,082,978
03	Change in net position during year CV=(D01-D02)	1,403,437	3,272,279
04	Net position beginning of year for this institution AND all of its child institutions	172,208,367	168,936,088
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	-25,743	0
06	Net position end of year for this institution AND all of its child institutions (from A18)	173,586,061	172,208,367

The notes below provide context for the data reported above and should reflect whether the institution was impacted by implementation of GASB 74/75 - Reporting for Postemployment Benefits Other than Pension (OPEB).

- Institutions NOT impacted by GASB 74/75 (e.g., cases where the system office or another entity absorbs all the OPEB liabilities/assets for the campuses) should select option (1) "Non-applicable..." from the dropdown menu and enter any additional comments in the context box.

- Institutions impacted by GASB 74/75 should include the full net OPEB liability/asset in line 05 and 06 and select either the 2nd or 3rd option.
 Choosing option (2) will require you to enter the amount of the net OPEB liability/asset in the context box using a specific number format ###,###,###. Choosing option (3) will allow you to enter the amount of the net OPEB liability/asset in the context box AND any other comments to explain the data. Place the OPEB amount in parentheses using the format (###,###,###) prior to entering the explanation text.

(1) Non-applicable. The institution's net position was not impacted by GASB Statement 74/75.

Line 05 includes loss on disposal of plant assets in the amount of \$25,743.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2017 - June 30, 2018

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	7,384,170	6,593,755
02	Other federal grants (Do NOT include FDSL amounts)	217,155	238,346
03	Grants by state government	1,373,081	1,292,187
04	Grants by local government		0
05	Institutional grants from restricted resources	2,123,464	2,159,447
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	9,265,175	8,694,744
07	Total revenue that funds scholarships and fellowships	20,363,045	18,978,479
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	12,094,194	11,153,598
09	Discounts and allowances applied to sales and services of auxiliary enterprises	2,467,969	2,384,007
10	Total discounts and allowances CV=(E08+E09)	14,562,163	13,537,605
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	5,800,882	5,440,874

You may use the space below to provide context for the data you've reported above.

Includes only PCS 8.0 scholarships and fellowships to tie to Part C Line 10 which is only PCS 8.0.

Part B - Revenues by Source (1)

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	29,843,113	29,426,579
	Grants and contracts - operating		
02	Federal operating grants and contracts	3,223,250	1,034,198
03	State operating grants and contracts	1,626,227	3,485,472
04	Local government/private operating grants and contracts	232,081	287,192
	04a Local government operating grants and contracts	77,203	38,304
	04b Private operating grants and contracts	154,878	248,888
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	15,756,008	16,339,020
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	5,844,144	6,069,528
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	190,990	204,370
09	Total operating revenues	56,715,813	56,846,359

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations	0	0
11	State appropriations	41,312,406	43,542,510
12	Local appropriations, education district taxes, and similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	7,393,105	6,593,755
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	3,542,595	5,338,703
17	Investment income	1,236,704	1,061,528
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	739,043
19	Total nonoperating revenues	53,484,810	57,275,539
27	Total operating and nonoperating revenues CV=[B19+B09]	110,200,623	114,121,898
28	12-month Student FTE from E12	5,363	5,521
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	20,548	20,671

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	188,631	104,543
21	Capital grants and gifts	817,622	668,742
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	2,799,452	460,074
24	Total other revenues and additions CV=[B25-(B9+B19)]	3,805,705	1,233,359
25	Total all revenues and other additions	114,006,328	115,355,257

You may use the space below to provide context for the data you've reported above.

Included in Line 23 other revenues and additions is intercampus reallocations of \$932,574 and other transfers of \$1,866,878.

Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2017 - June 30, 2018

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	50,528,229	50,826,794	29,647,335	29,465,201
02	Research	2,449,329	2,490,274	709,582	668,755
03	Public service	2,639,735	2,633,006	1,148,202	1,073,169
05	Academic support	10,458,928	9,871,856	4,211,828	4,162,806
06	Student services	6,827,616	6,936,915	3,521,234	3,456,807
07	Institutional support	9,744,775	9,616,410	4,825,978	4,848,639
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	5,800,882	5,440,874		
11	Auxiliary enterprises	24,153,397	22,807,104	7,300,514	6,952,669
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	0	1,459,745	0	0
19	Total expenses and deductions	112,602,891	112,082,978	51,364,673	50,628,046

Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	51,364,673	50,628,046
19-3	Benefits	15,954,295	15,453,273
19-4	Operation and Maintenance of Plant (as a natural expense)	8,149,441	8,692,411
19-5	Depreciation	6,606,528	6,355,660
19-6	Interest	965,394	560,185
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	29,562,560	30,393,403
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	112,602,891	112,082,978
20-1	12-month Student FTE (from E12 survey)	5,363	5,521
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	20,996	20,301

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	55,791,965	49,576,445
02	Value of <u>endowment assets</u> at the end of the fiscal year	58,633,750	55,635,965

You may use the space below to provide context for the data you've reported above.

The financial statements for fiscal year 2017 were restated due to the reclassification of a \$156,000 gift from restricted-expendable to restricted-non expendable. The value of endowment assets at the end of fiscal 2017 was restated to \$55,791,965.

Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2017 - June 30, 2018

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	41,937,307	41,937,307			
02 Sales and services	24,068,121	5,844,144	18,223,977	0	0
03 Federal grants/contracts (excludes Pell Grants)	3,223,250	3,223,250	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	41,501,037	41,501,037	0	0	0
05 State grants and contracts	1,626,227	1,626,227	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	77,203	77,203	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	3,697,473				
10 Interest earnings	1,367,149				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

Part J excludes: Scholarship allowance PCS 8.0 (\$14,562,163, Pell grant revenue \$7,393,105, Transfers \$2,799,452, Decrease in FMV of investments (\$130,445), Other operating revenue \$190,990, and Capital grants and gifts \$817,622.

Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2017 - June 30, 2018

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	17,041,819	14,716,476	2,325,343	0	0
03 Payment to state retirement funds (may be included in line 02 above)	0	0	0	0	0
04 Current expenditures including salaries	82,188,268	63,025,755	19,162,513	0	0
Capital outlays					
05 Construction	18,581,244	2,365,376	16,215,868	0	0
06 Equipment purchases	862,533	817,177	45,356	0	0
07 Land purchases	57,600	57,600	0	0	0
08 Interest on debt outstanding, all funds and activities	965,394				

You may use the space below to provide context for the data you've reported above.

Part K excludes: Depreciation \$6,606,528 and Scholarship allowance PCS 8.0 (\$14,562,163).

Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2017 - June 30, 2018

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	31,025,673
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	831,085
04 Long-term debt outstanding at end of fiscal year	30,194,588
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

Lines 01-04 includes total revenue bond debt and capital leases and excludes unamortized bond premium.

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2017 - June 30, 2018

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	19,818,162
08 Total cash and security assets held at end of fiscal year in bond funds	812,004
09 Total cash and security assets held at end of fiscal year in all other funds	46,575,918

You may use the space below to provide context for the data you've reported above.

Excludes federal student loan funds of \$195,604 and unrealized loss of \$229,808.

Prepared by

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

This survey component was prepared by:

- | | | |
|--------------------------------------------------|------------------------------------------------|----------------------------------|
| <input type="radio"/> Keyholder | <input type="radio"/> SFA Contact | <input type="radio"/> HR Contact |
| <input checked="" type="radio"/> Finance Contact | <input type="radio"/> Academic Library Contact | <input type="radio"/> Other |

Name: Chris Moran
 Email: morancl@unk.edu

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?

Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	hours	hours	hours	hours
Other offices	hours	hours	hours	hours

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2018.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$29,843,113	30%	\$5,565
State appropriations	\$41,312,406	42%	\$7,703
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$12,319,785	13%	\$2,297
Private gifts, grants, and contracts	\$3,697,473	4%	\$689
Investment income	\$1,236,704	1%	\$231
Other core revenues	\$9,840,839	10%	\$1,835
Total core revenues	\$98,250,320	100%	\$18,320
Total revenues	\$114,006,328		\$21,258

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$50,528,229	57%	\$9,422
Research	\$2,449,329	3%	\$457
Public service	\$2,639,735	3%	\$492
Academic support	\$10,458,928	12%	\$1,950
Institutional support	\$9,744,775	11%	\$1,817
Student services	\$6,827,616	8%	\$1,273
Other core expenses	\$5,800,882	7%	\$1,082
Total core expenses	\$88,449,494	100%	\$16,493
Total expenses	\$112,602,891		\$20,996

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
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FTE enrollment	5,363
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

University of Nebraska at Kearney (181215)

Source	Description	Severity	Resolved	Options
Screen: Revenues Part 3				
Perform Edits	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens:	Revenues Part 3			
Screen: Expenses Part 2				
Screen Entry	The amount reported is outside the expected range of between 280,093 and 840,277 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Debt service interest payments began in fiscal year 2018 on the Series 2017 bonds that were issued in fiscal year 2017.			
Screen: Endowment data				
Screen Entry	The value of endowment assets at the beginning of the fiscal year (line 01) is expected to be equal to the prior year value of endowment assets at the end of the fiscal year (line 02). Please correct your data or explain. (Error #5186)	Explanation	Yes	
Reason:	The financial statements for fiscal year 2017 were restated due to an increase in permanent endowments of \$156,000. The value of endowment assets at the end of fiscal 2017 was restated to \$55,791,965.			