

## Finance 2017-18

Institution: University of Nebraska at Kearney (181215)

User ID: P1812151

### Overview

#### Finance Overview

##### Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are no new changes to the 2017-18 Finance data collection, only clarification of instructions:

- For all institutions, instructions have been added to the expense section to clarify that Operation and Maintenance expenses should be excluded from the other natural classification categories (e.g., salaries and wages, benefits, depreciation, etc.)
- For GASB institutions, clarifications have been added to the pension section for institutions with jointly audited financial statements.

##### Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

**Finance - Public institutions**

**Reporting Standard**

**Please indicate which reporting standards are used to prepare your financial statements:**

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

**Finance - Public institutions**

**General Information**  
**GASB-Reporting Institutions (aligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

**1. Fiscal Year Calendar**

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2017.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2016"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2017"/>

**2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

<input checked="" type="radio"/> Unqualified	<input type="radio"/> Qualified (Explain in box below)	<input type="radio"/> Don't know OR in progress (Explain in box below)
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**3. Reporting Model**

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

<input checked="" type="radio"/> Business Type Activities
<input type="radio"/> Governmental Activities
<input type="radio"/> Governmental Activities with Business-Type Activities

**4. Intercollegiate Athletics**

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

<input checked="" type="radio"/> Auxiliary enterprises
<input type="radio"/> Student services
<input type="radio"/> Does not participate in intercollegiate athletics
<input type="radio"/> Other (specify in box below)

**5. Endowment Assets**

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

<input type="radio"/> No
<input checked="" type="radio"/> Yes - (report endowment assets)

**6. Pension**

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

<input checked="" type="radio"/> No
<input type="radio"/> Yes

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Position Page 1**

Fiscal Year: July 1, 2016 - June 30, 2017

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
<b>Assets</b>			
01	Total <u>current assets</u>	55,267,590	52,606,422
31	Depreciable <u>capital assets</u> , net of depreciation	131,880,058	131,700,258
04	Other noncurrent assets CV=[A05-A31]	35,615,417	19,764,687
05	Total <u>noncurrent assets</u>	167,495,475	151,464,945
06	<b>Total assets</b> CV=(A01+A05)	222,763,065	204,071,367
19	<u>Deferred outflows of resources</u>	515,036	543,649
<b>Liabilities</b>			
07	<u>Long-term debt, current portion</u>	831,085	795,000
08	Other current liabilities CV=(A09-A07)	13,996,488	11,005,530
09	Total <u>current liabilities</u>	14,827,573	11,800,530
10	<u>Long-term debt</u>	30,542,495	18,422,103
11	Other noncurrent liabilities CV=(A12-A10)	554,224	557,203
12	Total <u>noncurrent liabilities</u>	31,096,719	18,979,306
13	<b>Total liabilities</b> CV=(A09+A12)	45,924,292	30,779,836
20	<u>Deferred inflows of resources</u>	5,145,442	4,899,092
<b>Net Position</b>			
14	<u>Invested in capital assets, net of related debt</u>	112,957,484	113,674,909
15	<u>Restricted-expendable</u>	31,096,064	24,171,956
16	<u>Restricted-nonexpendable</u>	65,712	65,712
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	28,089,107	31,023,511
18	<b>Net position</b> CV=[(A06+A19)-(A13+A20)]	172,208,367	168,936,088

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Position Page 2**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	Land and land improvements	17,094,972	16,916,222
22	Infrastructure	14,463,564	14,463,564
23	Buildings	146,937,889	148,053,964
32	Equipment, including art and library collections	12,638,746	11,564,624
27	Construction in progress	9,060,279	4,441,975
<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>		200,195,450	195,440,349
28	Accumulated depreciation	64,988,702	60,408,401
33	Intangible assets, net of accumulated amortization		0
34	Other capital assets		0

You may use the space below to provide context for the data you've reported above.

**Part D - Summary of Changes In Net Position**

Fiscal Year: July 1, 2016 - June 30, 2017

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution <b>AND all of its child institutions</b>	115,355,257	112,525,419
02	Total expenses and deductions for this institution <b>AND all of its child institutions</b>	112,082,978	109,875,212
03	Change in net position during year CV=(D01-D02)	3,272,279	2,650,207
04	<u>Net position</u> beginning of year for this institution <b>AND all of its child institutions</b>	168,936,088	166,285,881
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	0	0
06	Net position end of year for this institution <b>AND all of its child institutions (from A18)</b>	172,208,367	168,936,088

You may use the space below to provide context for the data you've reported above.

**Part E - Scholarships and Fellowships**

Fiscal Year: July 1, 2016 - June 30, 2017

**DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION**

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	6,593,755	6,974,737
02	Other federal grants (Do NOT include FDSL amounts)	238,346	225,684
03	Grants by state government	1,292,187	92,169
04	Grants by local government	0	0
05	Institutional grants from restricted resources	2,159,447	2,109,914
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	8,694,744	9,974,756
07	Total revenue that funds scholarships and fellowships	18,978,479	19,377,260
<b>Discounts and Allowances</b>			
08	Discounts and allowances applied to tuition and fees	11,153,598	11,275,028
09	Discounts and allowances applied to sales and services of auxiliary enterprises	2,384,007	2,389,523
10	Total discounts and allowances CV=(E08+E09)	13,537,605	13,664,551
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	5,440,874	5,712,709

You may use the space below to provide context for the data you've reported above.

Includes only PCS 8.0 scholarships and fellowships to tie to Part C Line 10 which is only PCS 8.0.

**Part B - Revenues by Source (1)**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Source of Funds	Current year amount	Prior year amount
	<b>Operating Revenues</b>		
01	<u>Tuition and fees, after deducting discounts &amp; allowances</u>	29,426,579	29,063,010
	Grants and contracts - operating		
02	Federal operating grants and contracts	1,034,198	1,078,035
03	State operating grants and contracts	3,485,472	2,591,936
04	Local government/private operating grants and contracts	287,192	263,206
04a	Local government operating grants and contracts	38,304	45,026
04b	Private operating grants and contracts	248,888	218,180
05	Sales and services of <u>auxiliary enterprises, after deducting discounts and allowances</u>	16,339,020	16,607,205
06	<u>Sales and services of hospitals, after deducting patient contractual allowances</u>		0
26	<u>Sales and services of educational activities</u>	6,069,528	5,723,273
07	<u>Independent operations</u>		0
08	Other sources - operating CV=[B09-(B01+ ....+B07)]	204,370	169,514
09	Total operating revenues	56,846,359	55,496,179



**Part B - Revenues by Source (2)**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Source of funds	Current year amount	Prior year amount
	<b>Nonoperating Revenues</b>		
10	Federal <u>appropriations</u>		0
11	State <u>appropriations</u>	43,542,510	40,639,724
12	<u>Local appropriations, education district taxes, and similar support</u>		0
	Grants-nonoperating		
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	6,593,755	6,974,737
14	State nonoperating grants		0
15	Local government nonoperating grants		0
16	<u>Gifts, including contributions from affiliated organizations</u>	5,338,703	3,254,271
17	<u>Investment income</u>	1,061,528	1,371,558
18	Other nonoperating revenues <b>CV=[B19-(B10+...+B17)]</b>	739,043	0
19	Total nonoperating revenues	57,275,539	52,240,290
27	Total operating and nonoperating revenues <b>CV=[B19+B09]</b>	114,121,898	107,736,469
28	<b>12-month Student FTE from E12</b>	5,521	5,608
29	Total operating and nonoperating revenues per student FTE <b>CV=[B27/B28]</b>	20,671	19,211

**Part B - Revenues by Source (3)**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	104,543	1,416,331
21	Capital grants and gifts	668,742	3,372,619
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	460,074	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	1,233,359	4,788,950
25	Total all revenues and other additions	115,355,257	112,525,419

You may use the space below to provide context for the data you've reported above.

Included in Line 18 Other non-operating revenues is Gain on the Disposal of Capital Assets of \$739,043. Included in Line 23 Other revenues and additions is other transfers of \$460,074.

**Part C-1 - Expenses by Functional Classification**

Fiscal Year: July 1, 2016 - June 30, 2017					
Report Total Operating AND Nonoperating Expenses in this section					
Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	50,826,794	48,668,388	29,465,201	28,379,557
02	Research	2,490,274	1,824,813	668,755	579,306
03	Public service	2,633,006	2,046,172	1,073,169	980,994
05	Academic support	9,871,856	9,741,507	4,162,806	4,354,034
06	Student services	6,936,915	6,695,510	3,456,807	3,385,359
07	Institutional support	9,616,410	9,611,078	4,848,639	4,890,364
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	5,440,874	5,712,709		
11	Auxiliary enterprises	22,807,104	22,718,214	6,952,669	6,667,461
12	Hospital services		0		0
13	Independent operations		0		0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	1,459,745	2,856,821	0	0
19	<b>Total expenses and deductions</b>	112,082,978	109,875,212	50,628,046	49,237,075

**Part C-2 - Expenses by Natural Classification**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	50,628,046	49,237,075
19-3	Benefits	15,453,273	13,378,060
19-4	Operation and Maintenance of Plant (as a natural expense)	8,692,411	8,733,062
19-5	Depreciation	6,355,660	6,318,888
19-6	Interest	560,185	562,508
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	30,393,403	31,645,619
19-1	<b>Total Expenses and Deductions (from Part C-1, Line 19)</b>	112,082,978	109,875,212
20-1	12-month Student FTE (from E12 survey)	5,521	5,608
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	20,301	19,593

You may use the space below to provide context for the data you've reported above.

Included in Line 14 other functional expenses and deductions are transfers to UN Central Administrations for inter-campus reallocation of \$1,459,745.

**Part H - Details of Endowment Assets**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	49,576,445	53,640,712
02	Value of <u>endowment assets</u> at the end of the fiscal year	55,635,965	49,576,445

You may use the space below to provide context for the data you've reported above.

**Part J - Revenue Data for the Census Bureau**

Fiscal Year: July 1, 2016 - June 30, 2017

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	40,580,177	40,580,177			
02 Sales and services	24,792,555	6,069,528	18,723,027		
03 Federal grants/contracts (excludes Pell Grants)	1,034,198	1,034,198			
Revenue from the state government:					
04 State appropriations, current & capital	43,647,053	43,647,053			
05 State grants and contracts	3,485,472	3,485,472			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	38,304	38,304			
08 Receipts from property and non-property taxes					
09 Gifts and private grants, NOT including capital grants	5,587,591				
10 Interest earnings	1,239,541				
11 Dividend earnings					
12 Realized capital gains	739,046				

You may use the space below to provide context for the data you've reported above.

Part J excludes:  
 Scholarship allowance (\$13,537,605)  
 Pell grant revenue \$6,593,755  
 Transfers \$460,074  
 Decrease in fair value of investments (\$178,016)  
 Other operating revenue \$204,370  
 Capital grants and gifts \$668,742

**Part K - Expenditure Data for the Census Bureau**

Fiscal Year: July 1, 2016 - June 30, 2017

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	16,523,588	14,384,261	2,139,327		
03 Payment to state retirement funds (maybe included in line 02 above)	0	0	0		
04 Current expenditures including salaries	81,742,926	63,194,962	18,547,964		
<b>Capital outlays</b>					
05 Construction	4,802,053	3,091,761	1,710,292		
06 Equipment purchases	1,789,200	1,740,676	48,524		
07 Land purchases	0				
08 Interest on debt outstanding, all funds and activities	560,185				

You may use the space below to provide context for the data you've reported above.

Part K excludes:  
 Depreciation \$6,355,660  
 Transfer from UN Central \$1,459,745  
 Scholarship allowance PCS 8.0 (\$13,537,605)

**Part L - Debt and Assets for Census Bureau, page 1**

Fiscal Year: July 1, 2016 - June 30, 2017

Debt		
Category		Amount
01	Long-term debt outstanding at beginning of fiscal year	19,050,000
02	Long-term debt issued during fiscal year	12,782,666
03	Long-term debt retired during fiscal year	806,993
04	Long-term debt outstanding at end of fiscal year	31,025,673
05	Short-term debt outstanding at beginning of fiscal year	
06	Short-term debt outstanding at end of fiscal year	

You may use the space below to provide context for the data you've reported above.

Lines 01-04 are total revenue bond debt and capital leases, excludes unamortized premium/discount.



**Part L - Debt and Assets for Census Bureau, page 2**

Fiscal Year: July 1, 2016 - June 30, 2017

Assets		
Category		Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	18,988,593
08	Total cash and security assets held at end of fiscal year in bond funds	11,927,665
09	Total cash and security assets held at end of fiscal year in all other funds	48,985,352

You may use the space below to provide context for the data you've reported above.

Excludes federal student loan funds of \$258,759. Excludes unrealized loss \$99,363

**Prepared by**

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

**This survey component was prepared by:**

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other
Name:	<input type="text"/>				
Email:	<input type="text"/>				

**How many staff from your institution only were involved in the data collection and reporting process of this survey component?**

<input type="text"/>	Number of Staff (including yourself)
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**How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?**

*Exclude the hours spent collecting data for state and other reporting purposes.*

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours
Other offices	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours

**Summary**

**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution’s Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution’s CEO in November 2017.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$29,426,579	30%	\$5,330
State appropriations	\$43,542,510	44%	\$7,887
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$11,151,729	11%	\$2,020
Private gifts, grants, and contracts	\$5,587,591	6%	\$1,012
Investment income	\$1,061,528	1%	\$192
Other core revenues	\$8,246,300	8%	\$1,494
<b>Total core revenues</b>	<b>\$99,016,237</b>	<b>100%</b>	<b>\$17,934</b>
<b>Total revenues</b>	<b>\$115,355,257</b>		<b>\$20,894</b>

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$50,826,794	57%	\$9,206
Research	\$2,490,274	3%	\$451
Public service	\$2,633,006	3%	\$477
Academic support	\$9,871,856	11%	\$1,788
Institutional support	\$9,616,410	11%	\$1,742
Student services	\$6,936,915	8%	\$1,256
Other core expenses	\$6,900,619	8%	\$1,250
<b>Total core expenses</b>	<b>\$89,275,874</b>	<b>100%</b>	<b>\$16,170</b>
<b>Total expenses</b>	<b>\$112,082,978</b>		<b>\$20,301</b>

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
FTE enrollment	5,521

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution’s FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12- month instructional activity (credit and/or contact hours). All doctor’s degree students are reported as graduate students.

**Finance**

**University of Nebraska at Kearney (181215)**

Source	Description	Severity	Resolved	Options
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**Screen: Revenues Part 3**

Perform Edits	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
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Related Screens:	Revenues Part 3
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