

Institution: University of Nebraska at Kearney (181215)
User ID: P1812151

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Changes to reporting for 2019-20

- GASB institutions only: Revised Pension screening question to add defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals
- GASB institutions only: In Part M, new data elements were added to collect postemployment benefits other than pension (OPEB) amounts

For 2020-21 changes, please review the preview screens available on the [Survey Materials](#) page.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public Institutions Using GASB Standards

General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2019.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2018

And ending: month/year (MMYYYY)


Month: 6

Year: 2019

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified
(Explain in
box below)

Don't know OR in progress
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business-type activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

6. Pension and Postemployment Benefits Other than Pension (OPEB)

Does your institution include defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2018 - June 30, 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	Assets		
01	Total current assets	56,099,762	53,299,666
31	Depreciable capital assets, net of depreciation	160,699,217	144,656,354
04	Other noncurrent assets CV=[A05-A31]	22,866,883	24,578,050
05	Total noncurrent assets	183,566,100	169,234,404
06	Total assets CV=(A01+A05)	239,665,862	222,534,070
19	Deferred outflows of resources	457,810	486,423
	Liabilities		
07	Long-term debt, current portion	1,574,346	1,123,858
08	Other current liabilities CV=(A09-A07)	14,544,328	14,088,426
09	Total current liabilities	16,118,674	15,212,284
10	Long-term debt	30,013,584	29,403,523
11	Other noncurrent liabilities CV=(A12-A10)	785,680	537,912
12	Total noncurrent liabilities	30,799,264	29,941,435
13	Total liabilities CV=(A09+A12)	46,917,938	45,153,719
20	Deferred inflows of resources	1,982,074	4,280,713
	Net Position		
14	Invested in capital assets, net of related debt	133,417,903	116,515,081
15	Restricted-expendable	30,240,524	32,899,685
16	Restricted-nonexpendable	233,380	221,712
17	Unrestricted CV=[A18-(A14+A15+A16)]	27,331,853	23,949,583
18	Net position CV=[(A06+A19)-(A13+A20)]	191,223,660	173,586,061

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	18,676,338	17,584,270
22	Infrastructure	22,166,941	20,627,712
23	Buildings	161,994,797	146,937,889
32	Equipment, including art and library collections	12,742,401	13,367,156
27	Construction in progress	20,929,017	20,544,627
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	236,509,494	219,061,654
28	Accumulated depreciation	71,945,871	70,985,798
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2018 - June 30, 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	131,426,241	114,006,328
02	Total expenses and deductions for this institution AND all of its child institutions	113,712,637	112,602,891
03	Change in net position during year CV=(D01-D02)	17,713,604	1,403,437
04	Net position beginning of year for this institution AND all of its child institutions	173,586,061	172,208,367
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	-76,005	-25,743
06	Net position end of year for this institution AND all of its child institutions (from A18)	191,223,660	173,586,061

You may use the space below to provide context for the data you've reported above.

Line 05 includes loss on disposal of plant assets in the amount of \$76,005.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2018 - June 30, 2019

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	7,389,464	7,384,170
02	Other federal grants (Do NOT include FDSL amounts)	232,605	217,155
03	Grants by state government	1,432,680	1,373,081
04	Grants by local government	0	0
05	Institutional grants from restricted resources	2,295,980	2,123,464
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	10,788,617	9,265,175
07	Total revenue that funds scholarships and fellowships	22,139,346	20,363,045
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	13,240,906	12,094,194
09	Discounts and allowances applied to sales and services of auxiliary enterprises	2,684,843	2,467,969
10	Total discounts and allowances CV=(E08+E09)	15,925,749	14,562,163
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	6,213,597	5,800,882

You may use the space below to provide context for the data you've reported above.

Includes only PCS 8.0 scholarships and fellowships to tie to Part C line 10 which is only PCS 8.0.

Part B - Revenues by Source (1)

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	32,313,108	29,843,113
	Grants and contracts - operating		
02	Federal operating grants and contracts	3,302,414	3,223,250
03	State operating grants and contracts	1,479,793	1,626,227
04	Local government/private operating grants and contracts	183,044	232,081
	04a Local government operating grants and contracts	35,107	77,203
	04b Private operating grants and contracts	147,937	154,878
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	15,823,017	15,756,008
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	2,126,212	5,844,144
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	192,398	190,990
09	Total operating revenues	55,419,986	56,715,813

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations	0	0
11	State appropriations	45,417,098	41,312,406
12	Local appropriations, education district taxes, and similar support	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	7,398,234	7,393,105
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	4,434,595	3,542,595
17	Investment income	1,655,536	1,236,704
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	58,905,463	53,484,810
27	Total operating and nonoperating revenues CV=[B19+B09]	114,325,449	110,200,623
28	12-month Student FTE from E12	5,181	5,363
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	22,066	20,548

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	566,962	188,631
21	Capital grants and gifts	1,952,785	817,622
22	Additions to permanent endowments	8,814	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	14,572,231	2,799,452
24	Total other revenues and additions CV=[B25-(B9+B19)]	17,100,792	3,805,705
25	Total all revenues and other additions	131,426,241	114,006,328

You may use the space below to provide context for the data you've reported above.

Included in line 23 other revenues and additions is intercampus reallocations of \$1,582,961 and other transfers of \$12,989,270.

Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2018 - June 30, 2019

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	50,904,962	50,528,229	29,645,318	29,647,335
02	Research	2,754,328	2,449,329	815,783	709,582
03	Public service	2,480,724	2,639,735	1,240,661	1,148,202
05	Academic support	9,526,870	10,458,928	4,030,590	4,211,828
06	Student services	6,956,935	6,827,616	3,471,193	3,521,234
07	Institutional support	9,663,079	9,744,775	4,584,265	4,825,978
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	6,213,597	5,800,882		
11	Auxiliary enterprises	25,212,142	24,153,397	7,532,518	7,300,514
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	0	0	0	0
19	Total expenses and deductions	113,712,637	112,602,891	51,320,328	51,364,673

Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	51,320,328	51,364,673
19-3	Benefits	15,899,336	15,954,295
19-4	Operation and Maintenance of Plant (as a natural expense)	9,077,290	8,149,441
19-5	Depreciation	6,897,667	6,606,528
19-6	Interest	949,094	965,394
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	29,568,922	29,562,560
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	113,712,637	112,602,891
20-1	12-month Student FTE (from E12 survey)	5,181	5,363
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	21,948	20,996

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	58,633,750	55,791,965
02	Value of endowment assets at the end of the fiscal year	59,624,281	58,633,750

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2018 - June 30, 2019

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	45,554,014	45,554,014			
02 Sales and services	20,634,072	2,126,212	18,507,860	0	0
03 Federal grants/contracts (excludes Pell Grants)	3,302,414	3,302,414	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	45,984,060	45,984,060	0	0	0
05 State grants and contracts	1,479,793	1,479,793	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	35,107	35,107	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	4,591,346				
10 Interest earnings	1,470,666				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

Part J excludes: Scholarship allowance PCS 8.0 (\$15,925,749), Pell Grant Revenue \$7,398,234, Transfers \$14,572,231, Increase in fair value of investments \$184,870, Other Operating Revenue \$192,398, and Capital Grants and Gifts \$1,952,785.

Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2018 - June 30, 2019

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	16,916,880	14,549,767	2,367,113	0	0
03 Payment to state retirement funds (may be included in line 02 above)	0	0	0	0	0
04 Current expenditures including salaries	82,735,399	63,218,255	19,517,144	0	0
Capital outlays					
05 Construction	22,281,146	20,116,858	2,164,288	0	0
06 Equipment purchases	1,473,636	1,010,165	463,471	0	0
07 Land purchases	64,845	64,845	0	0	0
08 Interest on debt outstanding, all funds and activities	949,094				

You may use the space below to provide context for the data you've reported above.

Part K excludes: Depreciation \$6,897,667 and Scholarship allowance PCS 8.0 (\$15,925,749).

Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2018 - June 30, 2019

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	30,194,588
02 Long-term debt issued during fiscal year	2,200,000
03 Long-term debt retired during fiscal year	1,124,336
04 Long-term debt outstanding at end of fiscal year	31,270,252
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

Lines 01-04 includes total revenue bond debt, capital leases, and notes payable and excludes unamortized bond premium.

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2018 - June 30, 2019

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	17,876,343
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	46,198,935

You may use the space below to provide context for the data you've reported above.

Excludes federal student loan funds of \$563,646 and unrealized loss of \$58,531.

Prepared by

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

This survey component was prepared by:

- | | | |
|--|--|----------------------------------|
| <input type="radio"/> Keyholder | <input type="radio"/> SFA Contact | <input type="radio"/> HR Contact |
| <input checked="" type="radio"/> Finance Contact | <input type="radio"/> Academic Library Contact | <input type="radio"/> Other |

Name: Scott Olson

Email: olsons2@unk.edu

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?

Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	hours	hours	hours	hours
Other offices	hours	hours	hours	hours

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2019.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$32,313,108	28%	\$6,237
State appropriations	\$45,417,098	39%	\$8,766
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$12,215,548	11%	\$2,358
Private gifts, grants, and contracts	\$4,582,532	4%	\$884
Investment income	\$1,655,536	1%	\$320
Other core revenues	\$19,419,402	17%	\$3,748
Total core revenues	\$115,603,224	100%	\$22,313
Total revenues	\$131,426,241		\$25,367

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$50,904,962	58%	\$9,825
Research	\$2,754,328	3%	\$532
Public service	\$2,480,724	3%	\$479
Academic support	\$9,526,870	11%	\$1,839
Institutional support	\$9,663,079	11%	\$1,865
Student services	\$6,956,935	8%	\$1,343
Other core expenses	\$6,213,597	7%	\$1,199
Total core expenses	\$88,500,495	100%	\$17,082
Total expenses	\$113,712,637		\$21,948

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
--	-------------------------

FTE enrollment	5,181
----------------	-------

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Finance

University of Nebraska at Kearney (181215)

Source	Description	Severity	Resolved	Options
Screen: Scholarships & Fellowships				
Perform Edits	The fiscal year for this institution exactly matches the coverage period specified in SFA (July 1 to June 30) therefore, we would expect the grant/scholarship aid awarded in SFA (\$32,147,742) to be similar to the scholarship/fellowship revenue reported in Finance (\$22,139,346). Please review your data and make any necessary corrections, or contact the IPEDS Help Desk for assistance. (Error #5309)	Explanation	Yes	
Reason:	The SFA would include the following estimated grant & scholarship aid awards that would not be included in the finance survey, part E – scholarships and fellowships: Outside scholarships and grants which are considered agency funds and not reported as revenues and expenses of the institution. Third party payments which are also not reported as revenues and expenses of the institution. Room and board waivers which are reported as auxiliary revenues and expenses by the institution rather than scholarships and fellowships. Federal work study which is reported in the applicable functional expense classifications by the institution rather than scholarships and fellowships.			