

UNIVERSITY OF NEBRASKA AT KEARNEY

# **BUDGET OVERVIEW**

2020-21

*Jon C. Watts*  
*Vice Chancellor*  
*Business and Finance*

*September 2020*

# FUND DEFINITIONS

- GENERAL FUND
  - State tax revenue allocated to the University.
- CASH FUNDS
  - Derived from tuition, fees, investment income, and other miscellaneous income.
- FEDERAL FUNDS
  - Provided by federal agencies for research, grants and contracts, and student aid programs.
- REVOLVING FUNDS
  - Self-generated from departmental sales, charges for housing, food services, etc.
- TRUST FUNDS
  - State and private gifts, grants, and contracts, non-federal student aid programs, etc.

**2020-21 OPERATING BUDGETS**

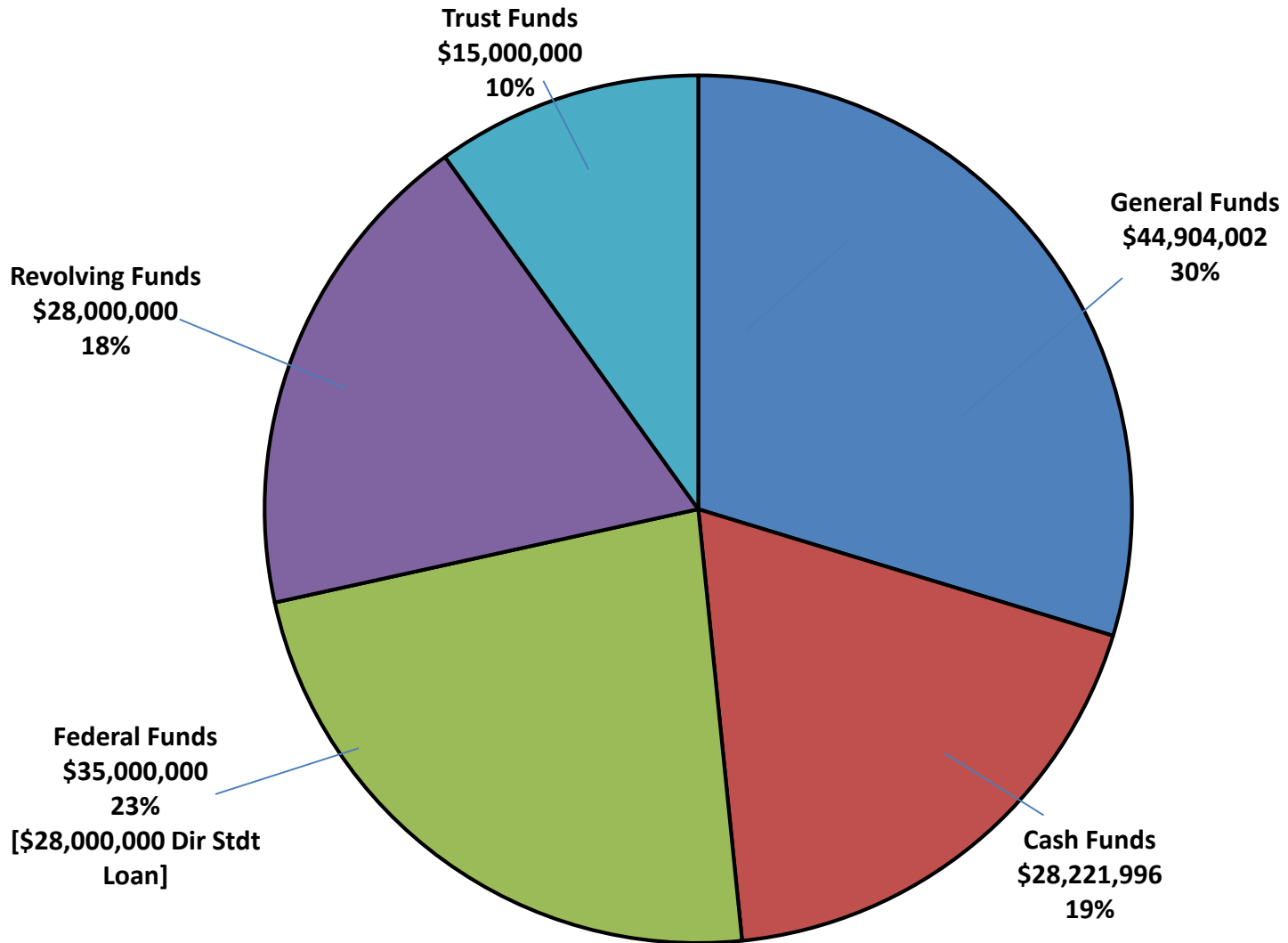
*Estimated Revenue by Source*

<b>GENERAL FUNDS</b>	<b>\$44,904,002</b>
<b>CASH FUNDS</b> (includes \$230,000 Indirect Costs)	<b>\$28,221,996</b>
<b>FEDERAL FUNDS</b>	<b>\$35,000,000</b>
<b>REVOLVING FUNDS</b>	<b>\$28,000,000</b>
<b>TRUST FUNDS</b>	<b>\$15,000,000</b>
<b>TOTAL</b>	<b>\$151,125,998</b>

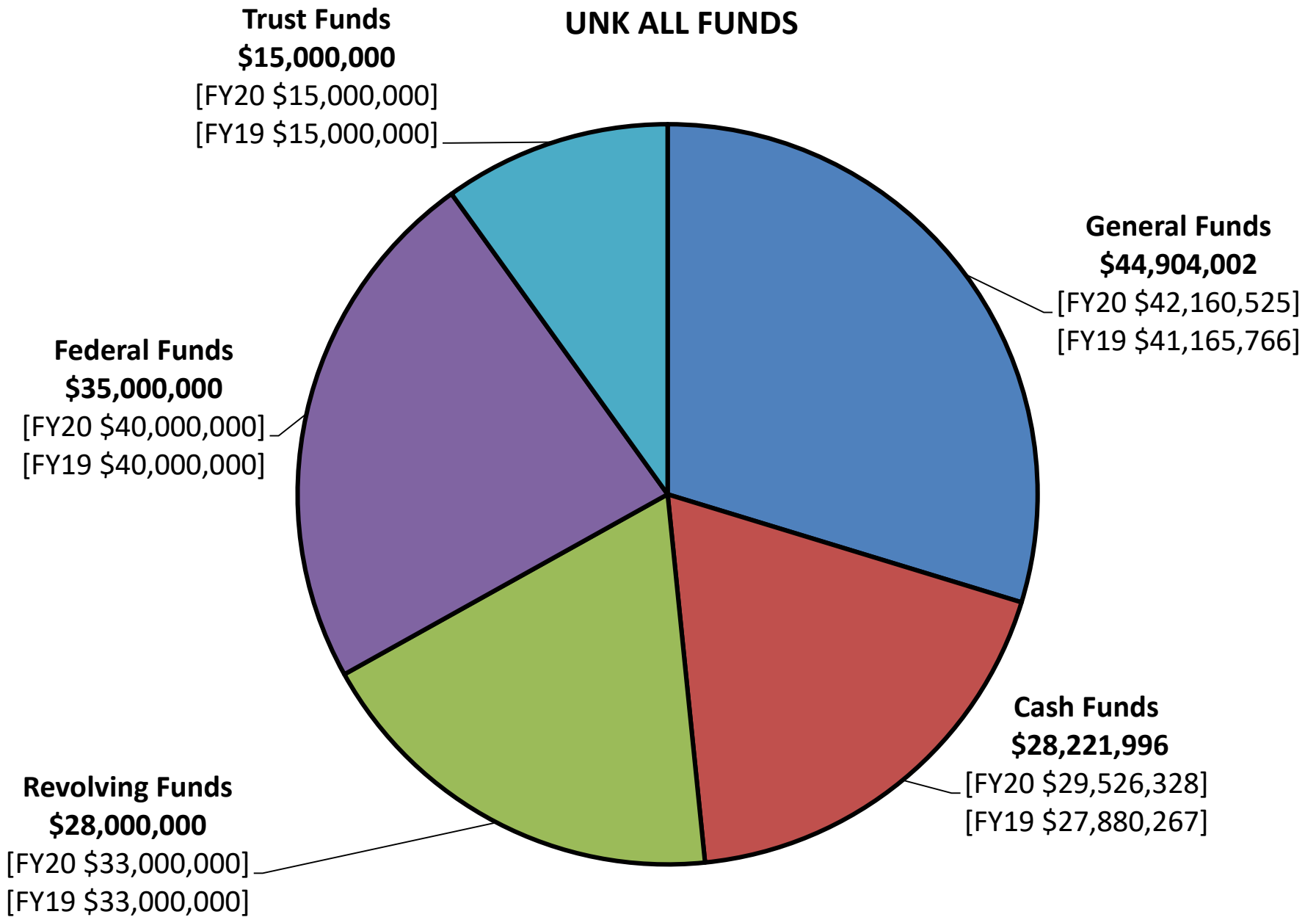
## Operating Budgets

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
<i>Estimated Revenue by Source:</i>						
<b>GENERAL FUNDS</b>	\$39,431,069	\$40,499,221	\$39,864,093	\$41,165,766	\$42,160,525	\$44,904,002
<b>CASH FUNDS</b>	\$29,542,534	\$28,849,965	\$29,550,646	\$27,880,267	\$29,526,328	\$28,221,996
(includes \$140,000-\$230,000 Indirect Costs)						
<b>FEDERAL FUNDS</b>	\$41,500,000 *	\$41,500,000 *	\$40,000,000 *	\$40,000,000 *	\$40,000,000 *	\$35,000,000 *
<b>REVOLVING FUNDS</b>	\$26,000,000	\$33,000,000	\$33,000,000	\$33,000,000	\$33,000,000	\$28,000,000
<b>TRUST FUNDS</b>	\$15,000,000	\$15,000,000	\$15,000,000	\$15,000,000	\$15,000,000	\$15,000,000
<b>TOTAL</b>	<u>\$151,473,603</u>	<u>\$158,849,186</u>	<u>\$157,414,739</u>	<u>\$157,046,033</u>	<u>\$159,686,853</u>	<u>\$151,125,998</u>
*Federal - Direct Student Loan	\$ 29,000,000	\$ 29,000,000	\$ 29,000,000	\$ 28,000,000	\$ 28,000,000	\$ 28,000,000

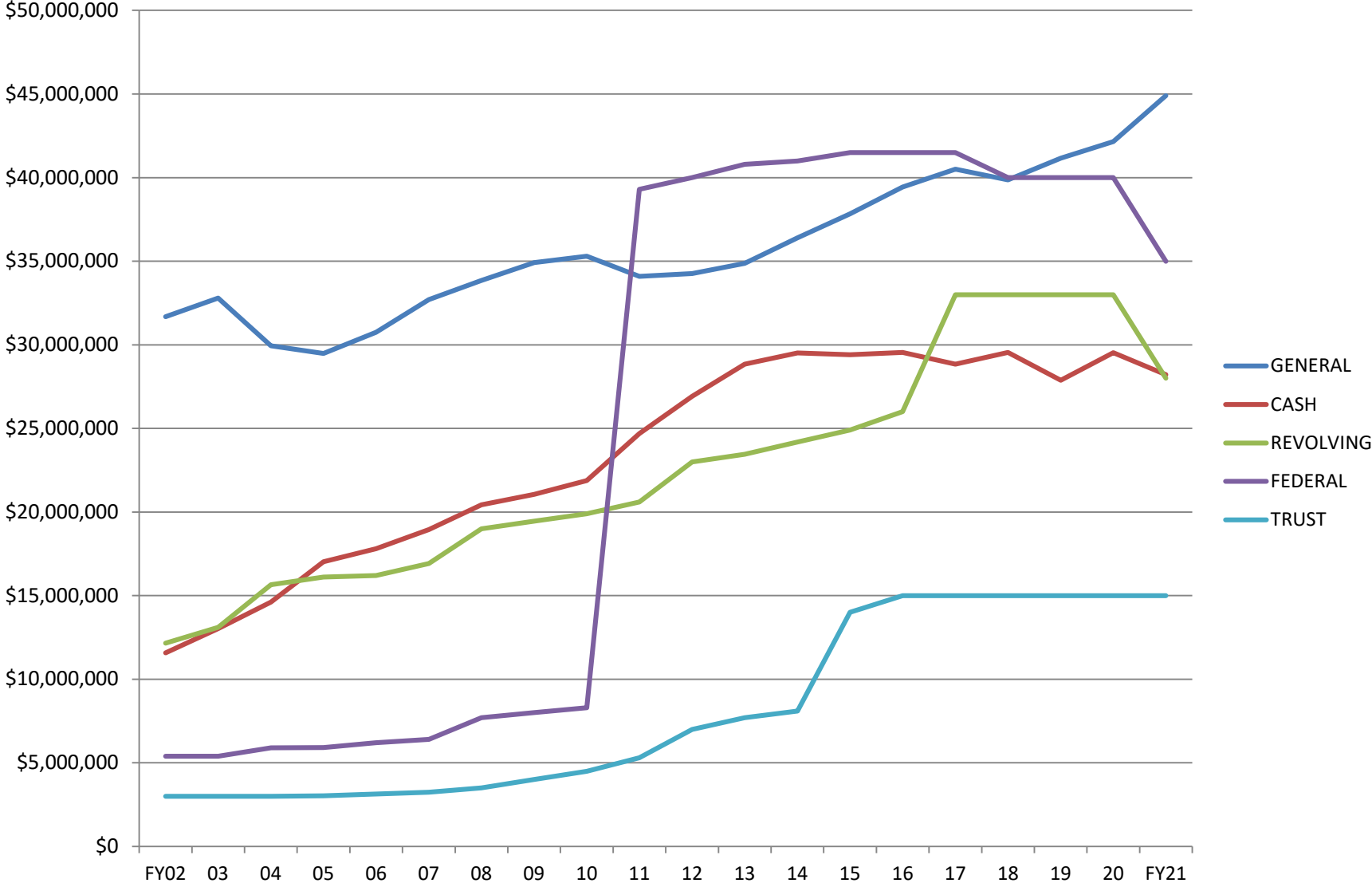
University of Nebraska at Kearney  
2020-21  
Est REVENUE by Source



University of Nebraska at Kearney  
2020-21 Budget  
UNK ALL FUNDS



# UNK ALL FUNDS BUDGET HISTORY



**2020-21 University of Nebraska at Kearney****Budgeted Revenue by Fund Source**

Federal Funds	35,000,000
Revolving Funds	28,000,000
General Funds	44,904,002
Trust Funds	15,000,000
Cash Funds	28,221,996
<b>Total Estimated Funding</b>	<b>\$151,125,998</b>

**2020-21 University of Nebraska at Kearney****Estimated Expenditures by Spending Category**

10-Instruction	48,586,098
20-Research	1,818,879
30-Public Service	2,637,577
40-Academic Support	6,465,206
50-Student Services	6,951,403
60-Institutional Administration	9,881,507
70-Physical Plant Operations	8,195,660
80-Student Financial Support	38,575,000
90-Independent Operations	20,268,044
00-Other Non-Expenditures	7,746,624
<b>Total Budgeted Expenditures</b>	<b>\$151,125,998</b>



# State Aided Budget 2020-21

(State and University Generated – Unrestricted & Designated)

• <b>General Fund</b>	<b>\$44,904,002</b>
• <b>Cash Fund</b>	<b>\$28,221,996</b>
(includes \$230,000 Indirect Costs)	
• <b>TOTAL</b>	<hr/> <b>\$73,125,998</b>

# State Aided Budget

(State & University Generated – Unrestricted)

- **General Fund:**

- State Appropriation of Tax \$'s \$44,904,002

- **Cash Funds:**

- Gross Tuition \$37,321,981
  - Remissions (\$ 8,413,438)
  - Refunds/Uncollect (\$ 791,813)
  - Student Fees \$ 227,400
  - Misc Other Cash \$ 779,000
  - U-Wide Debt Svc (\$ 1,131,134) \$27,991,996
  - TOTAL \$72,895,998**

# UNIVERSITY OF NEBRASKA AT KEARNEY

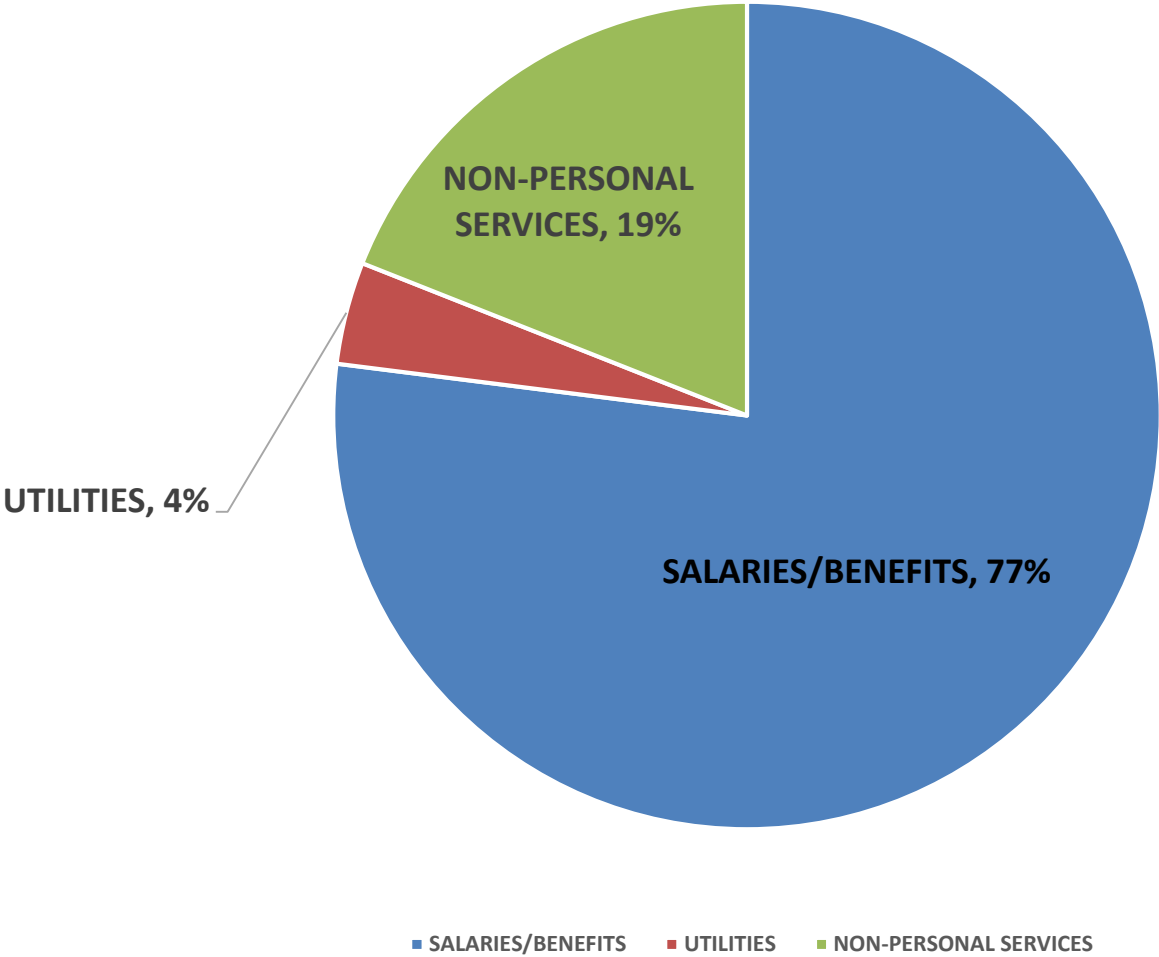
## 2020-21 BUDGET

	<u>Amount</u>	<u>% of Total</u>
SALARIES	42,415,016	
BENEFITS	13,532,684	
PERSONAL SERVICES	\$ 55,947,700	77%
UTILITIES	3,129,769	4%
NON-PERSONAL SERVICES	13,818,529	19%
<b>TOTAL BUDGET</b>	<b>\$ 72,895,998</b>	<b>100%</b>

### FUNDING SOURCE:

General Fund	\$ 44,904,002	62%
Cash Fund	27,991,996	38%
<b>TOTAL BUDGET</b>	<b>\$ 72,895,998</b>	<b>100%</b>

**UNIVERSITY OF NEBRASKA AT KEARNEY  
2020-21 BUDGET**



UNIVERSITY OF NEBRASKA AT KEARNEY

## State Aided Budget

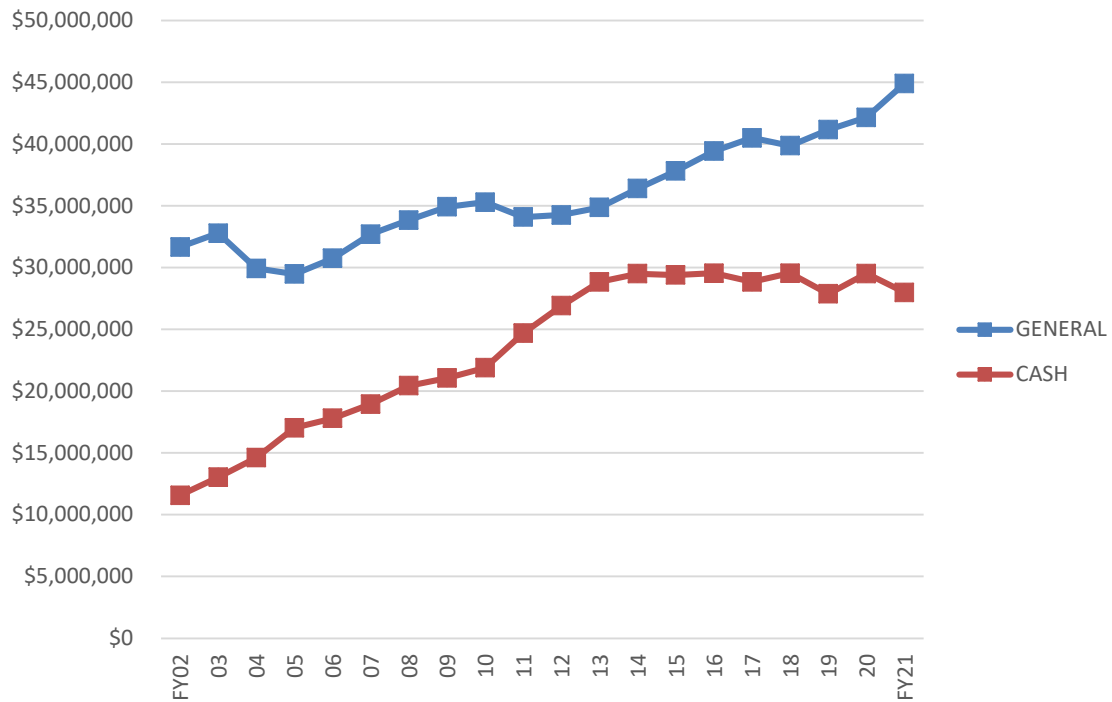
	2001-02	% of Budget	2002-03	% of Budget	2003-04	% of Budget	2004-05	% of Budget	2005-06	% of Budget	2006-07	% of Budget	2007-08	% of Budget	2008-09	% of Budget
<b>Revenue Budget:</b>																
General Fund	31,676,315	73.2%	31,583,598	70.8%	29,938,302	67.3%	29,489,468	63.5%	30,753,739	63.5%	32,705,096	63.4%	33,849,888	62.6%	34,919,679	62.6%
Cash Fund *	11,573,457	26.8%	13,030,397	29.2%	14,577,432	32.7%	16,959,287	36.5%	17,672,788	36.5%	18,855,172	36.6%	20,257,670	37.4%	20,903,706	37.4%
<b>GRAND TOTAL</b>	<b>43,249,772</b>	<b>100.0%</b>	<b>44,613,995</b>	<b>100.0%</b>	<b>44,515,734</b>	<b>100.0%</b>	<b>46,448,755</b>	<b>100.0%</b>	<b>48,426,527</b>	<b>100.0%</b>	<b>51,560,268</b>	<b>100.0%</b>	<b>54,107,558</b>	<b>100.0%</b>	<b>55,823,385</b>	<b>100.0%</b>

	2009-10	% of Budget	2010-11	% of Budget	2011-12	% of Budget	2012-13	% of Budget	2013-14	% of Budget	2014-15	% of Budget	2015-16	% of Budget	2016-17	% of Budget
<b>Revenue Budget:</b>																
General Fund	35,292,044	61.9%	34,097,172	58.2%	34,260,675	56.1%	34,867,838	54.9%	36,393,192	55.4%	37,825,894	56.4%	39,431,069	57.3%	40,499,221	58.5%
Cash Fund *	21,729,346	38.1%	24,537,940	41.8%	26,758,143	43.9%	28,687,364	45.1%	29,337,439	44.6%	29,251,636	43.6%	29,372,534	42.7%	28,679,965	41.5%
<b>GRAND TOTAL</b>	<b>57,021,390</b>	<b>100.0%</b>	<b>58,635,112</b>	<b>100.0%</b>	<b>61,018,818</b>	<b>100.0%</b>	<b>63,555,202</b>	<b>100.0%</b>	<b>65,730,631</b>	<b>100.0%</b>	<b>67,077,530</b>	<b>100.0%</b>	<b>68,803,603</b>	<b>100.0%</b>	<b>69,179,186</b>	<b>100.0%</b>

	2017-18	% of Budget	2018-19	% of Budget	2019-20	% of Budget	2020-21	% of Budget
<b>Revenue Budget:</b>								
General Fund	39,864,093	57.5%	41,165,766	59.8%	42,160,525	59.0%	44,904,002	61.6%
Cash Fund *	29,410,646	42.5%	27,690,267	40.2%	29,306,328	41.0%	27,991,996	38.4%
<b>GRAND TOTAL</b>	<b>69,274,739</b>	<b>100.0%</b>	<b>68,856,033</b>	<b>100.0%</b>	<b>71,466,853</b>	<b>100.0%</b>	<b>72,895,998</b>	<b>100.0%</b>

\* Excludes Designated Cash - Indirect Costs to Depts

STATE AIDED BUDGET  
FY 2020-21  
University of Nebraska at Kearney



<b>UNK Allocation</b>	<b>2019-20</b>	<b>2020-21</b>	<b>% Change FY20 to FY21</b>
<b>1. State-Aided Revenues</b>			
State Appropriation - General Fund	\$42,160,525	\$ 44,904,002	6.51%
Cash Fund:			
Net Tuition	29,404,242	28,116,730	-4.38%
Student Fees	247,805	227,400	
Other Cash	785,415	779,000	
Subtotal Cash Fund	\$30,437,462	\$ 29,123,130	
Less LB 1100/605 Debt Service (U-Wide Transfer)	\$ (1,131,134)	\$ (1,131,134)	
<b>TOTAL ESTIMATED REVENUE</b>	<b>\$71,466,853</b>	<b>\$ 72,895,998</b>	
<b>2. Expenditures</b>			
July 1 Base	68,856,033	71,466,853	
Facilities Transfer to UNCA FY19	(106,038)		
Enrollment FY19/Other Cash	794,014		
Adjusted Base	69,544,009	71,466,853	
<b><u>Increases</u></b>			
Salary Pool	820,596	306,285	
Corresponding Benefits	106,677	40,430	
Health Insurance	398,255	304,990	
Workers Compensation	(16,985)	-	
Nebraska Promise/Need-Based Aid	52,416	867,534	
Other Operating	178,055	-	
Projected Enrollment	39,926	-	
Distance Education	250,000	-	
Utilities	93,904	-	
U-Wide Budget Cut - UNK Share		(90,094)	
SUBTOTAL New Expenses	\$ 1,922,844	\$ 1,429,145	
<b>TOTAL ESTIMATED EXPENDITURES</b>	<b>\$71,466,853</b>	<b>\$ 72,895,998</b>	
<b>3. Revenue Less Expenses</b>	<b>\$ -</b>	<b>\$ -</b>	

University of Nebraska at Kearney  
2020-21 General Operating Budget

**STATE-AIDED FUNDS**  
**(Non-Revolving)**

Unit- benefits separated

**Chancellor's Office & General** (incl EO/Ombudsman)

Alumni

Intercollegiate Athletics

*Subtotal*

**Academic Affairs Office & General** (incl eCampus)

College of Business & Technology

College of Education

College of Arts and Sciences

Graduate Studies

Library

Sponsored Programs/RSC

Summer School

Student Affairs (incl Intramurals)

*Subtotal*

**Business & Finance** (incl Facilities)

Utilities

Benefits/DE Reclass/Alloc to Depts

**Enrollment Management/Marketing**

Student Aid

*Subtotal*

**Campus Enhancement/Priority Funds**

**SUBTOTAL BASE BUDGET**

Indirect Costs Rsch Incentive Alloc-Campus

Indirect Costs Rsch Incentive Alloc-to Depts

**TOTAL BASE BUDGET**

**FUNDING SOURCE:**

GENERAL FUND

CASH FUND

**TOTAL BASE BUDGET**

<b>FY21 Base Budget</b>				
	<b>Personal Services</b>	<b>NonPersonal Services</b>	<b>2020-21 BASE BUDGET</b>	<b>% OF BASE BUDGET</b>
	\$ 729,004	\$ 136,435	\$ 865,439	1.19%
	4,944	75,000	79,944	0.11%
	1,954,557	(73,349)	1,881,208	2.58%
	<b>\$ 2,688,505</b>	<b>\$ 138,086</b>	<b>\$ 2,826,591</b>	<b>3.88%</b>
	\$ 2,505,828	\$ 275,467	\$ 2,781,295	3.82%
	6,882,713	297,931	7,180,644	9.85%
	5,212,818	443,739	5,656,557	7.76%
	13,738,305	942,829	14,681,134	20.14%
	991,523	28,039	1,019,562	1.40%
	1,496,147	625,935	2,122,082	2.91%
	211,433	151,592	363,025	0.50%
	1,224,496	-	1,224,496	1.68%
	689,960	37,232	727,192	1.00%
	<b>\$ 32,953,223</b>	<b>\$ 2,802,764</b>	<b>\$ 35,755,987</b>	<b>49.05%</b>
	\$ 4,265,462	\$ 2,134,716	\$ 6,400,178	8.78%
	-	\$ 3,129,769	\$ 3,129,769	4.29%
	\$ 13,532,684	\$ 2,445,815	\$ 15,978,499	21.92%
	\$ 2,244,721	\$ 783,391	\$ 3,028,112	4.15%
	-	2,900,000	2,900,000	3.98%
	<b>\$ 2,244,721</b>	<b>\$ 3,683,391</b>	<b>\$ 5,928,112</b>	<b>8.13%</b>
	\$ 263,105	\$ 2,593,757	\$ 2,856,862	3.92%
	<b>\$ 55,947,700</b>	<b>\$ 16,928,298</b>	<b>\$ 72,875,998</b>	<b>99.97%</b>
	-	\$ 20,000	\$ 20,000	0.03%
	<b>\$ 55,947,700</b>	<b>\$ 16,948,298</b>	<b>\$ 72,895,998</b>	<b>100.00%</b>
	-	\$ 230,000	\$ 230,000	
	<b>\$ 55,947,700</b>	<b>\$ 17,178,298</b>	<b>\$ 73,125,998</b>	

\$ 44,904,002

27,991,996

**\$ 72,895,998**



## Current Year Allocation Personnel/Non-Personnel Percentages FY21

◆ Academic & Student Affairs	49.05%
◆ Business & Finance Division	13.07%
◆ Chancellor's Division	3.88%
◆ Campus Enhancement/Priorities	3.92%
◆ Enrollment Mgmt/Marketing	8.13%
◆ Indirect Costs Research Incentive	0.03%
◆ Benefits/DE Alloc to Depts	<u>21.92%</u>
<b>TOTAL</b>	<b>100.00%</b>

# Current Year Allocation

## Personnel/Non-Personnel Base Budget FY21

◆ Academic & Student Affairs	\$ 35,755,987
◆ Business & Finance Division	\$ 9,529,947
◆ Chancellor's Division	\$ 2,826,591
◆ Campus Enhancement/Priorities	\$ 2,856,862
◆ Enrollment Mgmt/Marketing	\$ 5,928,112
◆ Indirect Costs Research Incentive	\$ 20,000
◆ Benefits/DE Alloc to Depts	\$ 15,978,499
<b>TOTAL</b>	<b>\$ 72,895,998</b>

DISTANCE EDUCATION BUDGET

	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Gross Tuition Income	\$ 9,426,570	\$ 10,032,916	\$ 11,402,280	\$ 12,602,165	\$ 13,562,086	\$ 15,556,197	\$ 14,580,123	\$ 16,752,000	\$ 18,247,877
Net Tuition Income	\$ 8,100,628	\$ 8,804,777	\$ 10,189,941	\$ 11,200,143	\$ 12,317,089	\$ 14,011,917	\$ 12,968,370	\$ 14,801,698	\$ 16,237,045
Allocated to Depts	\$ 1,500,000	\$ 1,755,000	\$ 1,930,000	\$ 1,930,000	\$ 1,930,000	\$ 2,000,000	\$ 2,000,000 *	\$ 2,250,000 *	\$ 2,000,000

\* Additional DE Allocation from DE FEE (Revolving Funds) \$355,000 = \$2,355,000 Total Allocation to Depts 2018-19; Add'l \$5,000 DE Fee to Depts 2019-20 = \$2,255,000

## BUDGET REDUCTION HISTORY

• 2001-02	Special Session	\$ (288,246)
• 2001-02	Special Session	\$ (592,303)
• 2001-02	April	\$ (536,116)
• 2002-03	July 1	\$ (1,208,572)
• 2003-04	July 1	\$ (1,675,828)
• 2004-05	July 1	\$ (86,335)
• 2005-06	July 1	\$ (531,021)
• 2006-07	July 1	\$ -
• 2007-08	July 1	\$ (243,893)
• 2008-09	July 1	\$ (385,401)
• 2009-10	July 1	\$ (794,059)
• 2009-10	Special Session	\$ (342,763)
• 2010-11	July 1	\$ (1,086,478)
• 2011-12	July 1	\$ (368,430)
• 2012-13	July 1	\$ -
• 2013-14	July 1	\$ -
• 2014-15	July 1	\$ -
• 2015-16	July 1	\$ (176,764)
• 2015-16	Enrollment/Revenue Decline-Add'l Reduction	\$ (988,880)
• 2016-17	July 1	\$ (241,253)
• 2017-18	July 1	\$ (2,055,247)
• 2018-19	July 1	\$ (1,627,351)
• 2019-20	July 1	\$ -
• 2020-21	July 1	\$ (90,094)
<b>TOTAL</b>		<b>(13,319,034)</b>

# TUITION INCREASE HISTORY

	<u>Tuition</u>
• 2001-02	10.0%
• 2002-03	10.0%
• 2003-04	14.9%
• 2004-05	12.0%
• 2005-06	4.9%
• 2006-07	5.9%
• 2007-08	6.0%
• 2008-09	6.0%
• 2009-10	4.0%
• 2010-11	6.0%
• 2011-12	5.0%
• 2012-13	3.75%
• 2013-14	0.00% Res; 3% NonRes
• 2014-15	0.00% Res; 3% NonRes
• 2015-16	1.75%
• 2016-17	2.50%
• 2017-18	5.40%
• 2018-19	3.20%
• 2019-20	2.75%
• <b>2020-21</b>	<b>2.75%</b>

# REVENUE BOND BUDGET

(Designated/Restricted)

2020-21

• Dormitory Rental	\$5,920,000
• Food Service	\$5,880,000
• Facility Fee	\$ 603,000
• Union Expansion	\$ 334,000
• Bookstore Commission	\$ 153,000
• Village Flats Apartments	\$ 872,000
• Misc Income	\$ 950,000
• Interest Income	<u>\$ 80,000</u>
– TOTAL INCOME	\$ 14,792,000
Less Operation and Maintenance	(\$7,935,000)
Less Food Costs	<u>(\$4,509,000)</u>
Available for Debt Service	\$2,348,000
Bond Interest Committed	\$2,041,196

**Debt Service Charge**

**1.15**

University of Nebraska at Kearney  
2020-21 General Operating Budget

REVENUE BOND (Auxiliary/Revolving)	FY21 Base Budget			
	Personal Services	NonPersonal Services	2020-21 BASE BUDGET	% OF BASE BUDGET
<i>Unit -benefits separated</i>				
<b>Chancellor</b> (Incl Equity/Compliance)	51,707	-	\$51,707	0.36%
Intercollegiate Athletics	-	16,500	\$16,500	0.11%
<i>Subtotal</i>	\$51,707	\$16,500	\$68,207	0.47%
<b>Academic Affairs</b>				
Information Technology Svcs	17,894	29,066	\$46,960	0.32%
Student Affairs (incl Intramurals)	1,141,724	630,471	\$1,772,195	12.23%
<i>Subtotal</i>	\$1,159,618	\$659,537	\$1,819,155	12.56%
<b>Business &amp; Finance</b> (Incl Food Svcs & Principle/Interest Payments)	2,295,926	7,573,734 **	\$9,869,660	68.14%
Utilities	-	1,344,654	\$1,344,654	9.28%
Benefits	1,225,962	\$0	\$1,225,962	8.46%
Campus Enhancement/Priority Funds*	3,897	153,661	\$157,558	1.09%
<b>TOTAL BASE BUDGET</b>	<b>\$4,737,110</b>	<b>\$9,748,086</b>	<b>\$14,485,196</b>	<b>100.00%</b>

\* Funding accumulation will be used for future revenue bond projects.

\*\* Food Svc Exp's \$4,509,000; Principle/Interest Payments \$2,041,196

# ROOM & BOARD INCREASE HISTORY

	<u>ROOM/Sem</u>		<u>BOARD/Sem</u>		<u>Per Year</u>
• 2001-02	\$1,008	+\$88	\$ 943	+\$53	\$3,902
• 2002-03	\$1,071	+\$63	\$1,007	+\$64	\$4,156
• 2003-04	\$1,146	+\$75	\$1,072	+\$65	\$4,436
• 2004-05	\$1,289	+\$143	\$1,206	+\$134	\$4,990
• 2005-06	\$1,376	+\$87	\$1,287	+\$81	\$5,326
• 2006-07	\$1,469	+\$93	\$1,374	+\$87	\$5,686
• 2007-08	\$1,550	+\$81	\$1,450	+\$76	\$6,000
• 2008-09	\$1,635	+\$85	\$1,530	+\$80	\$6,330
• 2009-10	\$1,725	+\$90	\$1,690	+\$160	\$6,830
• 2010-11	\$1,820	+\$95	\$1,783	+\$93	\$7,206
• 2011-12	\$1,911	+\$91	\$1,868	+\$85	\$7,558
• 2012-13	\$2,007	+\$96	\$1,962	+\$94	\$7,938
• 2013-14	\$2,107	+\$100	\$2,060	+\$98	\$8,434
• 2014-15	\$2,212	+\$105	\$2,163	+\$103	\$8,880
• 2015-16	\$2,300	+\$88	\$2,250	+\$87	\$9,230
• 2016-17	\$2,392	+\$92	\$2,340	+\$90	\$9,594
• 2017-18	\$2,416	+\$24	\$2,363	+\$23	\$9,688
• 2018-19	\$2,464	+\$48	\$2,410	+\$47	\$9,878
• 2019-20	\$2,513	+\$49	\$2,458	+\$48	\$10,072
• <b>2020-21</b>	<b>\$2,576</b>	<b>\$63</b>	<b>\$2,520</b>	<b>\$62</b>	<b>\$10,322</b>



**QUESTIONS OR COMMENTS SHOULD BE SUBMITTED  
TO VICE CHANCELLOR Jon C. Watts  
AT [Wattsjc@UNK.EDU](mailto:Wattsjc@UNK.EDU)**