

UNIVERSITY OF NEBRASKA AT KEARNEY

BUDGET OVERVIEW

2019-20

Jon C. Watts
Vice Chancellor
Business and Finance

September 2019

FUND DEFINITIONS

- GENERAL FUND
 - State tax revenue allocated to the University.
- CASH FUNDS
 - Derived from tuition, fees, investment income, and other miscellaneous income.
- FEDERAL FUNDS
 - Provided by federal agencies for research, grants and contracts, and student aid programs.
- REVOLVING FUNDS
 - Self-generated from departmental sales, charges for housing, food services, etc.
- TRUST FUNDS
 - State and private gifts, grants, and contracts, non-federal student aid programs, etc.

2019-20 OPERATING BUDGETS

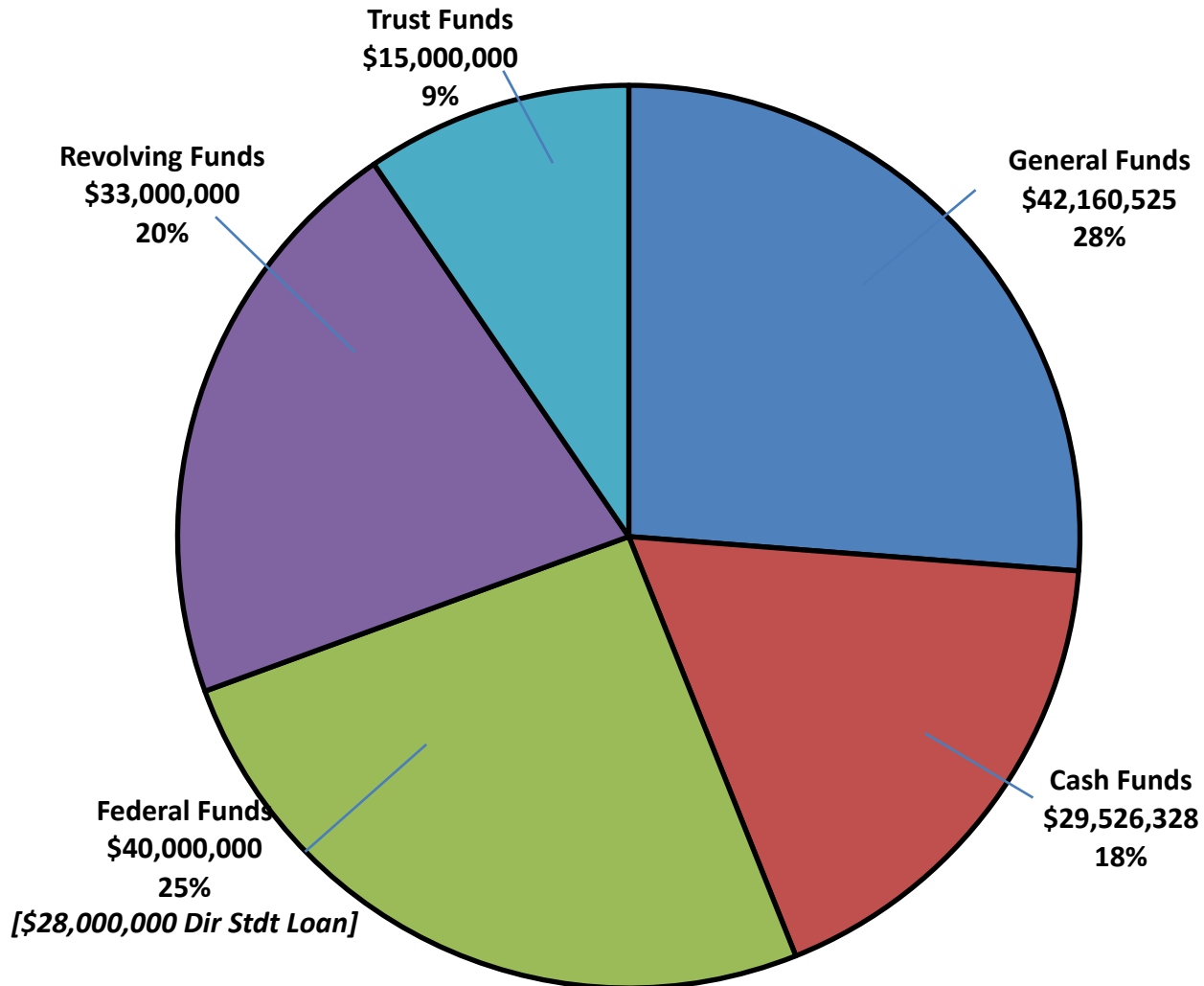
Estimated Revenue by Source

GENERAL FUNDS	\$42,160,525
CASH FUNDS (includes \$220,000 Indirect Costs)	\$29,526,328
FEDERAL FUNDS	\$40,000,000
REVOLVING FUNDS	\$33,000,000
TRUST FUNDS	\$15,000,000
TOTAL	\$159,686,853

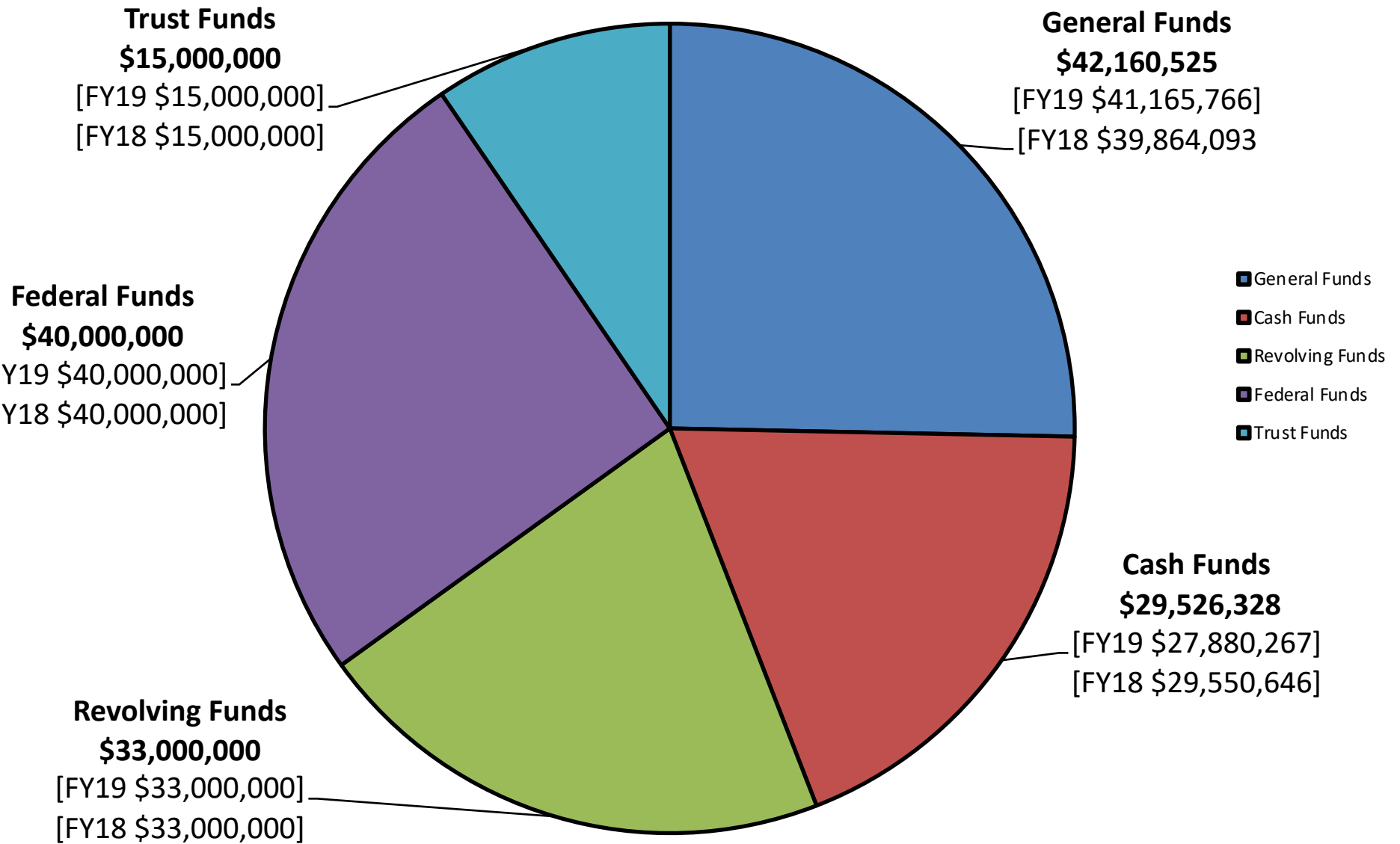
Operating Budgets

	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
<i>Estimated Revenue by Source:</i>						
GENERAL FUNDS	\$37,825,894	\$39,431,069	\$40,499,221	\$39,864,093	\$41,165,766	\$42,160,525
CASH FUNDS	\$29,411,636	\$29,542,534	\$28,849,965	\$29,550,646	\$27,880,267	\$29,526,328
(includes \$140,000-\$220,000 Indirect Costs)						
FEDERAL FUNDS	\$41,500,000 *	\$41,500,000 *	\$41,500,000 *	\$40,000,000 *	\$40,000,000 *	\$40,000,000 *
REVOLVING FUNDS	\$24,900,000	\$26,000,000	\$33,000,000	\$33,000,000	\$33,000,000	\$33,000,000
TRUST FUNDS	\$14,000,000	\$15,000,000	\$15,000,000	\$15,000,000	\$15,000,000	\$15,000,000
TOTAL	<u>\$147,637,530</u>	<u>\$151,473,603</u>	<u>\$158,849,186</u>	<u>\$157,414,739</u>	<u>\$157,046,033</u>	<u>\$159,686,853</u>
*Federal - Direct Student Loan	\$ 29,000,000	\$ 29,000,000	\$ 29,000,000	\$ 28,000,000	\$ 28,000,000	\$ 28,000,000

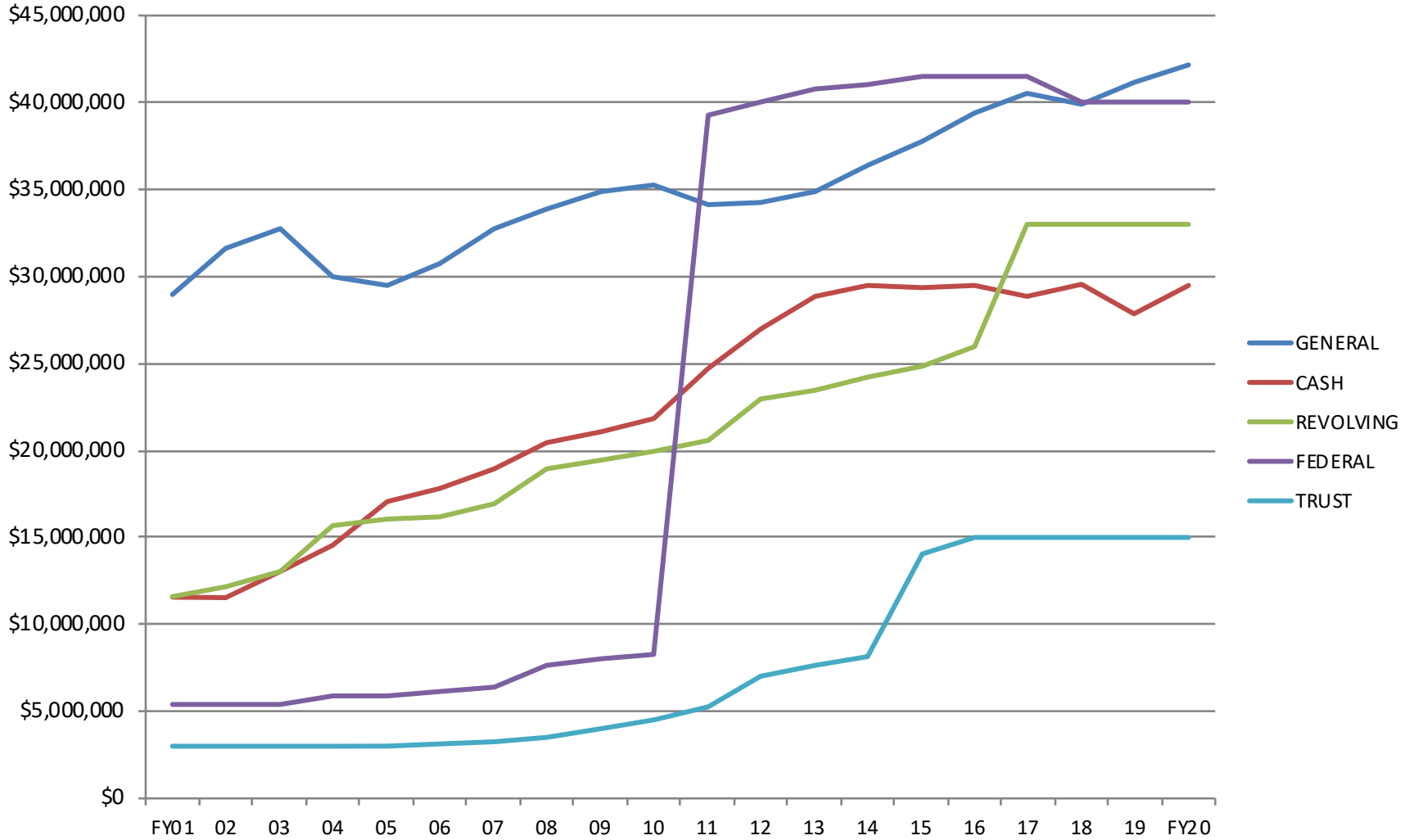
University of Nebraska at Kearney
2019-20
Est REVENUE by Source



2019-20 BUDGET UNK ALL FUNDS



UNK ALL FUNDS BUDGET HISTORY



2019-20 University of Nebraska at Kearney
Budgeted Revenue by Fund Source

Federal Funds	40,000,000
Revolving Funds	33,000,000
General Funds	42,160,525
Trust Funds	15,000,000
Cash Funds	29,526,328
Total Estimated Funding	\$159,686,853

2019-20 University of Nebraska at Kearney
Estimated Expenditures by Spending Category

10-Instruction	48,141,686
20-Research	2,096,131
30-Public Service	2,754,250
40-Academic Support	7,574,572
50-Student Services	7,080,375
60-Institutional Administration	10,074,393
70-Physical Plant Operations	8,234,393
80-Student Financial Support	42,487,466
90-Independent Operations	23,113,469
00-Other Non-Expenditures	8,130,118
Total Budgeted Expenditures	\$159,686,853

State Aided Budget 2019-20

(State and University Generated – Unrestricted & Designated)

- **General Fund** **\$42,160,525**

- **Cash Fund** **\$29,526,328**

- **TOTAL** **\$71,686,853**

State Aided Budget

(State & University Generated – **Unrestricted**)

- **General Fund:**

- State Appropriation of Tax \$'s \$42,160,525

- **Cash Funds:**

- Gross Tuition \$38,808,442

- Remissions (\$ 8,355,369)

- Refunds/Uncollect (\$ 1,048,831)

- Student Fees \$ 247,805

- Misc Other Cash \$ 785,415

- U-Wide Debt Svc (\$ 1,131,134) \$29,306,328

- TOTAL \$71,466,853**

UNIVERSITY OF NEBRASKA AT KEARNEY

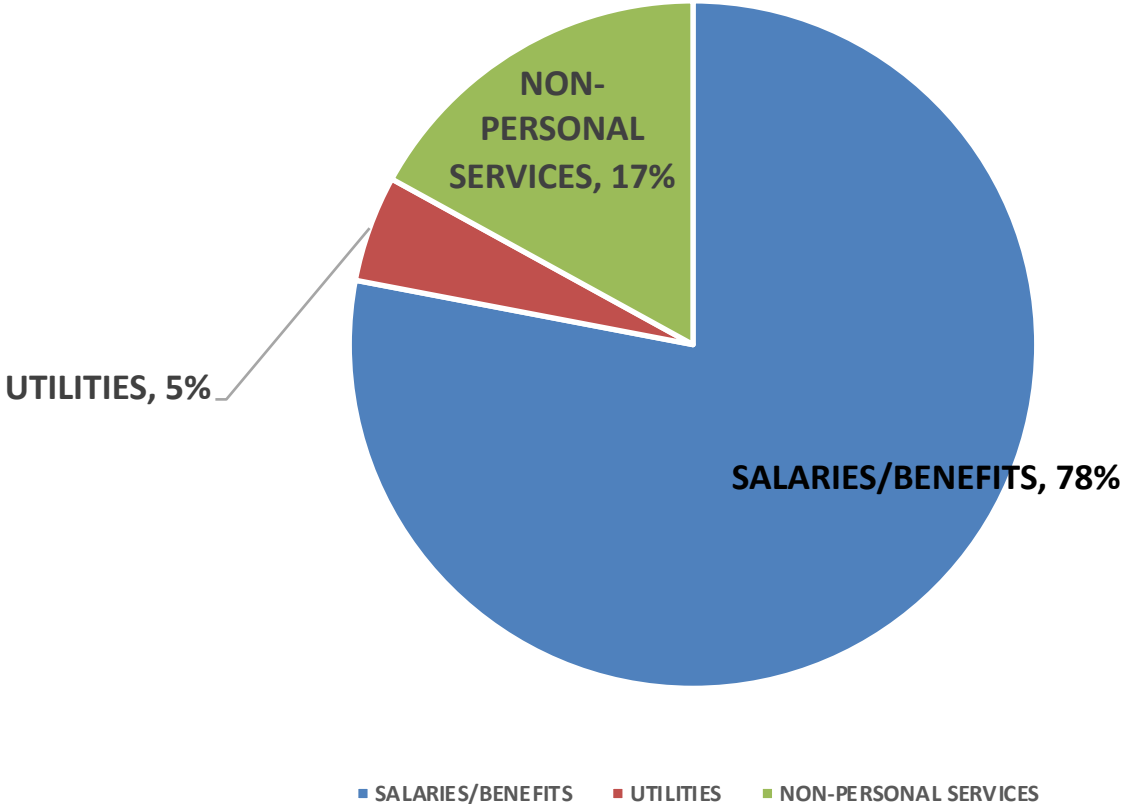
2019-20 BUDGET

	<u>Amount</u>	<u>% of Total</u>
SALARIES	42,607,632	
BENEFITS	13,285,396	
PERSONAL SERVICES	\$ 55,893,028	78%
UTILITIES	3,224,042	5%
NON-PERSONAL SERVICES	12,349,783	17%
TOTAL BUDGET	\$ 71,466,853	100%

FUNDING SOURCE:

General Fund	\$ 42,160,525	59%
Cash Fund	29,306,328	41%
TOTAL BUDGET	\$ 71,466,853	100%

**UNIVERSITY OF NEBRASKA AT KEARNEY
2019-20 BUDGET**



UNIVERSITY OF NEBRASKA AT KEARNEY

State Aided Budget

	2001-02		2002-03		2003-04		2004-05		2005-06		2006-07		2007-08		2008-09	
	% of Budget	% of Budget	% of Budget	% of Budget	% of Budget	% of Budget	% of Budget	% of Budget	% of Budget	% of Budget	% of Budget	% of Budget	% of Budget	% of Budget	% of Budget	
Revenue Budget:																
General Fund	31,676,315	73.2%	31,583,598	70.8%	29,938,302	67.3%	29,489,468	63.5%	30,753,739	63.5%	32,705,096	63.4%	33,849,888	62.6%	34,919,679	62.6%
Cash Fund	11,573,457	26.8%	13,030,397	29.2%	14,577,432	32.7%	16,959,287	36.5%	17,672,788	36.5%	18,855,172	36.6%	20,257,670	37.4%	20,903,706	37.4%
GRAND TOTAL	43,249,772	100.0%	44,613,995	100.0%	44,515,734	100.0%	46,448,755	100.0%	48,426,527	100.0%	51,560,268	100.0%	54,107,558	100.0%	55,823,385	100.0%

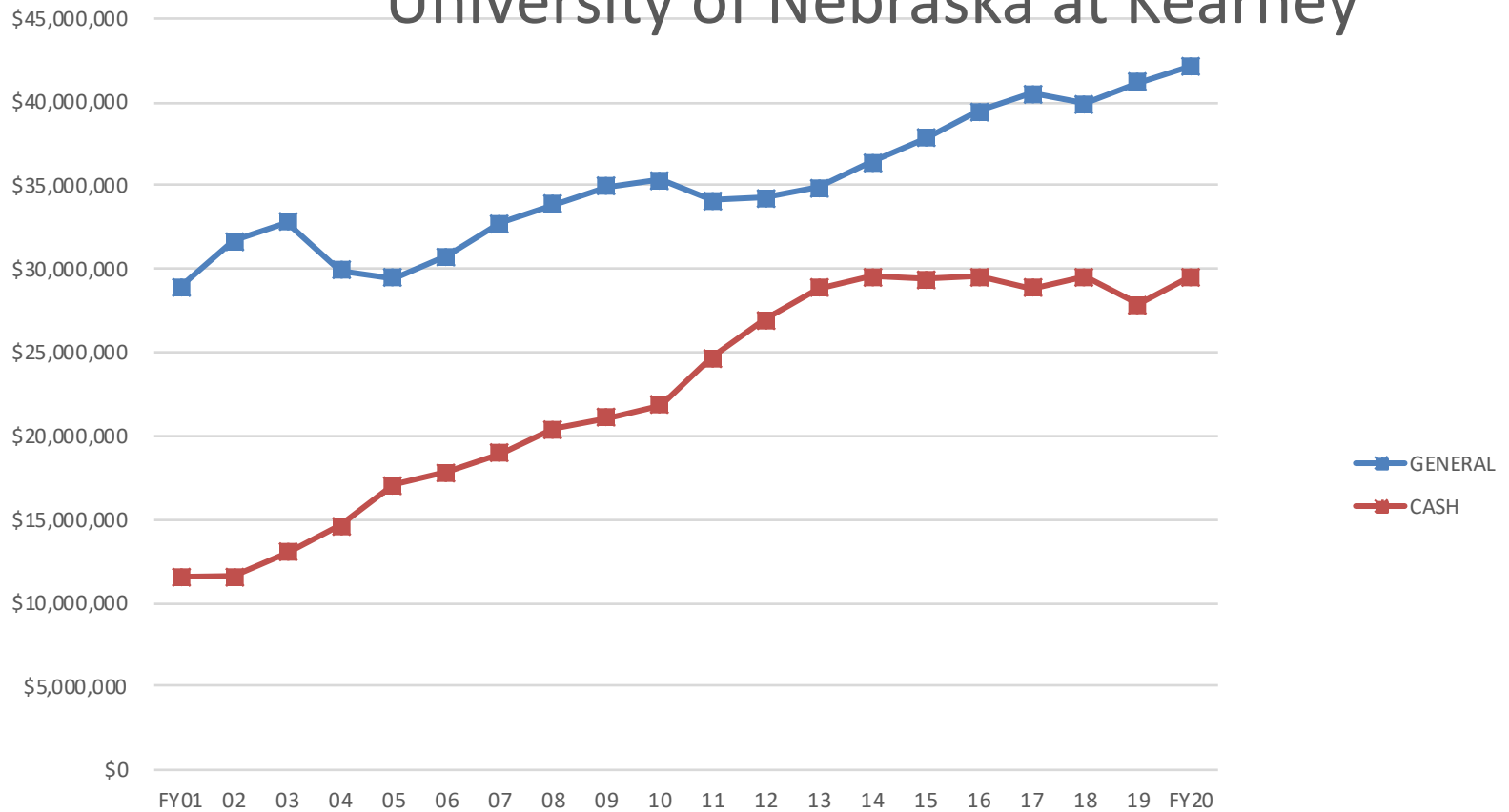
	2009-10		2010-11		2011-12		2012-13		2013-14		2014-15		2015-16		2016-17	
	% of Budget	% of Budget	% of Budget	% of Budget	% of Budget	% of Budget	% of Budget	% of Budget	% of Budget	% of Budget	% of Budget	% of Budget	% of Budget	% of Budget	% of Budget	
Revenue Budget:																
General Fund	35,292,044	61.9%	34,097,172	58.2%	34,260,675	56.1%	34,867,838	54.9%	36,393,192	55.4%	37,825,894	56.4%	39,431,069	57.3%	40,499,221	58.5%
Cash Fund *	21,729,346	38.1%	24,537,940	41.8%	26,758,143	43.9%	28,687,364	45.1%	29,337,439	44.6%	29,251,636	43.6%	29,372,534	42.7%	28,679,965	41.5%
GRAND TOTAL	57,021,390	100.0%	58,635,112	100.0%	61,018,818	100.0%	63,555,202	100.0%	65,730,631	100.0%	67,077,530	100.0%	68,803,603	100.0%	69,179,186	100.0%

	2017-18		2018-19		2019-20	
	% of Budget	% of Budget	% of Budget	% of Budget	% of Budget	% of Budget
Revenue Budget:						
General Fund	39,864,093	57.5%	41,165,766	59.8%	42,160,525	59.0%
Cash Fund *	29,410,646	42.5%	27,690,267	40.2%	29,306,328	41.0%
GRAND TOTAL	69,274,739	100.0%	68,856,033	100.0%	71,466,853	100.0%

* Excludes Designated Cash - Indirect Costs to Depts

STATE AIDED BUDGET FY 2019-20

University of Nebraska at Kearney



UNK Allocation	2018-19	2019-20	% Change FY19 to FY20
1. State-Aided Revenues			
State Appropriation - General Fund	\$ 41,165,766	\$ 42,160,525	2.42%
Cash Fund:			
Net Tuition	27,843,401	29,404,242 *	5.61%
Student Fees	248,000	247,805	
Other Cash	730,000	785,415	
Subtotal Cash Fund	\$ 28,821,401	\$ 30,437,462	
Less LB 1100/605 Debt Service (U-Wide Transfer)	\$ (1,131,134)	\$ (1,131,134)	
TOTAL ESTIMATED REVENUE	\$ 68,856,033	\$ 71,466,853	
2. Expenditures			
July 1 Base	72,265,156	68,856,033	
OneIT moved to UNCA FY19	(1,287,391)		
Collegebound Nebr- adj'd for PELL %	301,050		
Facilities Transfer to UNCA FY19		(106,038)	
Enrollment FY19/Other Cash		794,014	
Adjusted Base	71,278,815	69,544,009	
Increases			
Salary Pool	810,791	820,596	
Corresponding Benefits	105,699	106,677	
Health Insurance	385,000	398,255	
Workers Compensation	-	(16,985)	
College Bound Nebraska/Need-Based Aid	60,000	52,416	
Other Operating	94,458	178,055	
Projected Enrollment	(2,251,379)	39,926	
Distance Education	-	250,000	
Utilities	-	93,904	
Budget Response Team (BRT) Spending Savings	(601,351)	-	
BRT Benefits Spending Savings	(601,000)	-	
U-Wide Budget Cut - UNK Share	(425,000)	-	
SUBTOTAL New Expenses	\$ (2,422,782)	\$ 1,922,844	
TOTAL ESTIMATED EXPENDITURES	\$ 68,856,033	\$ 71,466,853	
3. Revenue Less Expenses	\$ -	\$ -	

* 1% Increase in Tuition = \$294,042

University of Nebraska at Kearney
2019-20 General Operating Budget

**STATE-AIDED FUNDS
(Non-Revolving)**

Unit- benefits separated

Chancellor's Office & General (incl AA/EO/Ombudsman)

Alumni	\$ 4,944	\$ 75,000	\$ 79,944	0.11%
Intercollegiate Athletics	1,853,078	(73,349)	1,779,729	2.49%
<i>Subtotal</i>	<i>\$ 2,597,030</i>	<i>\$ 118,086</i>	<i>\$ 2,715,116</i>	<i>3.80%</i>

Academic Affairs Office & General, incl eCampus

College of Business & Technology	\$ 6,798,007	\$ 302,686	\$ 7,100,693	9.94%
College of Education	5,113,250	449,962	5,563,212	7.78%
College of Arts and Sciences	13,576,972	965,357	14,542,329	20.35%
Graduate Studies	946,783	28,039	974,822	1.36%
Library	1,523,482	625,935	2,149,417	3.01%
Sponsored Programs/RSC	245,632	151,592	397,224	0.56%
Summer School	1,208,782	-	1,208,782	1.69%
Student Affairs (incl Intramurals)	697,758	34,782	732,540	1.03%
<i>Subtotal</i>	<i>\$ 32,891,100</i>	<i>\$ 2,894,345</i>	<i>\$ 35,785,445</i>	<i>50.07%</i>

Business & Finance (incl Facilities)

Utilities	-	\$ 3,224,042	\$ 3,224,042	4.51%
Benefits/DE Reclass/Alloc to Depts	\$ 13,294,256	\$ 3,105,630	\$ 16,399,886	22.95%

Enrollment Management/Marketing

Student Aid	-	2,032,466	2,032,466	2.84%
<i>Subtotal</i>	<i>\$ 2,395,160</i>	<i>\$ 2,815,857</i>	<i>\$ 5,211,017</i>	<i>7.29%</i>

Campus Enhancement/Priority Funds

	\$ 564,667	\$ 1,360,135	\$ 1,924,802	2.69%
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SUBTOTAL BASE BUDGET

Indirect Costs Rsch Incentive Alloc-Campus	-	\$20,000	\$20,000	0.03%
	\$ 55,891,861	\$ 15,574,992	\$ 71,466,853	100.00%

Indirect Costs Rsch Incentive Alloc-to Depts

	-	\$220,000	\$220,000	
TOTAL BASE BUDGET	\$ 55,891,861	\$15,794,992	\$ 71,686,853	

FUNDING SOURCE:

GENERAL FUND			\$ 42,160,525	
CASH FUND			29,306,328	
TOTAL BASE BUDGET			\$ 71,466,853	

Current Year Allocation

Personnel/Non-Personnel Percentages FY20

◆ Academic & Student Affairs	50.07%
◆ Business & Finance Division	13.17%
◆ Chancellor's Division	3.80%
◆ Campus Enhancement/Priorities	2.69%
◆ Enrollment Mgmt/Marketing	7.29%
◆ Indirect Costs Research Incentive	0.03%
◆ Benefits/DE Alloc to Depts	<u>22.95%</u>
TOTAL	100.00%

Current Year Allocation

Personnel/Non-Personnel Base Budget FY20

◆ Academic & Student Affairs	\$ 35,785,445
◆ Business & Finance Division	\$ 9,410,587
◆ Chancellor's Division	\$ 2,715,116
◆ Campus Enhancement/Priorities	\$ 1,924,802
◆ Enrollment Mgmt/Marketing	\$ 5,211,017
◆ Indirect Costs Research Incentive	\$ 20,000
◆ Benefits/DE Alloc to Depts	\$ 16,399,886
TOTAL	\$ 71,466,853

UNIVERSITY OF NEBRASKA AT KEARNEY

DISTANCE EDUCATION BUDGET

	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
Gross Tuition Income	\$ 8,066,343	\$ 9,426,570	\$ 10,032,916	\$ 11,402,280	\$ 12,602,165	\$ 13,562,086	\$ 15,556,197	\$ 14,580,123	\$ 16,752,000
Net Tuition Income	\$ 6,414,180	\$ 8,100,628	\$ 8,804,777	\$ 10,189,941	\$ 11,200,143	\$ 12,317,089	\$ 14,011,917	\$ 12,968,370	\$ 14,801,698
Allocated to Depts	\$ 1,195,000	\$ 1,500,000	\$ 1,755,000	\$ 1,930,000	\$ 1,930,000	\$ 1,930,000	\$ 2,000,000	\$ 2,000,000 *	\$ 2,250,000 *

* Additional DE Allocation from DE FEE (Revolving Funds) \$355,000 = \$2,355,000 Total Allocation to Depts 2018-19; Add'l \$5,000 DE Fee to Depts 2019-20 = \$2,255,000

BUDGET REDUCTION HISTORY

• 2001-02 Special Session	(\$ 288,246) (FY02)
• 2001-02 Special Session	(\$ 592,303) (FY03)
• 2001-02 April	(\$ 536,116) (FY03)
• 2002-03 July 1	(\$1,208,572)
• 2003-04 July 1	(\$1,675,828)
• 2004-05 July 1	(\$ 86,335)
• 2005-06 July 1	(\$ 531,021)
• 2006-07 July 1	\$ 0
• 2007-08 July 1	(\$ 243,893)
• 2008-09 July 1	(\$ 385,401)
• 2009-10 July 1	(\$ 794,059)
• 2009-10 Special Session	(\$ 342,763)
• 2010-11 July 1	(\$1,086,478)
• 2011-12 July 1	(\$ 368,430)
• 2012-13 July 1	\$ 0
• 2013-14 July 1	\$ 0
• 2014-15 July 1	\$ 0
• 2015-16 July 1	(\$ 176,764)
• 2015-16 Enrollment/Revenue Decline-Add'l Reduction	(\$ 988,880)
• 2016-17 July 1	(\$ 241,253)
• 2017-18 July 1	(\$2,055,247)
• 2018-19 July 1	(\$ 1,621,351)
• 2019-20 July 1	\$ 0
TOTAL	(\$13,222,940)

TUITION INCREASE HISTORY

	<u>Tuition</u>
• 2001-02	10.0%
• 2002-03	10.0%
• 2003-04	14.9%
• 2004-05	12.0%
• 2005-06	4.9%
• 2006-07	5.9%
• 2007-08	6.0%
• 2008-09	6.0%
• 2009-10	4.0%
• 2010-11	6.0%
• 2011-12	5.0%
• 2012-13	3.75%
• 2013-14	0.00% Res; 3% NonRes
• 2014-15	0.00% Res; 3% NonRes
• 2015-16	1.75%
• 2016-17	2.50%
• 2017-18	5.40%
• 2018-19	3.20%
• 2019-20	2.75%

REVENUE BOND BUDGET

(Designated/Restricted)

2019-20

• Dormitory Rental	\$6,930,000
• Food Service	\$6,720,000
• Facility Fee	\$ 576,000
• Union Expansion	\$ 368,000
• Bookstore Commission	\$ 130,000
• Village Flats Apartments	\$ 800,000
• Misc Income	\$1,078,433
• Interest Income	<u>\$ 90,000</u>
– TOTAL INCOME	\$ 16,692,433

LESS OPERATION & MAINTENANCE (\$9,518,000)

LESS FOOD COSTS (\$4,847,000)

Available for Debt Service \$2,327,433

Bond Interest Committed \$2,028,496

Debt Service Charge 1.15

University of Nebraska at Kearney
2019-20 General Operating Budget

REVENUE BOND (Auxiliary/Revolving)

	FY20 Base Budget			
	Personal Services	NonPersonal Services	2019-20 BASE BUDGET	% OF BASE BUDGET
<i>Unit -benefits separated</i>				
Chancellor (Incl Equity/Compliance)	\$76,144	\$0	\$76,144	0.46%
Intercollegiate Athletics	\$0	\$34,300	\$34,300	0.21%
<i>Subtotal</i>	\$76,144	\$34,300	\$110,444	0.67%
Academic Affairs				
Information Technology Svcs	\$17,894	\$29,066	\$46,960	0.29%
Student Affairs (incl Intramurals)	\$1,248,848	\$802,302	\$2,051,150	12.51%
<i>Subtotal</i>	\$1,266,742	\$831,368	\$2,098,110	12.80%
Business & Finance (Incl Food Svcs & Principle/Interest Payments)	\$2,553,185	\$8,264,828 **	\$10,818,013	65.99%
Utilities	\$0	\$1,744,654	\$1,744,654	10.64%
Benefits	\$1,339,260	\$0	\$1,339,260	8.17%
Campus Enhancement/Priority Funds*	\$25,396	\$257,619	\$283,015	1.73%
TOTAL BASE BUDGET	\$5,260,727	\$11,132,769	\$16,393,496	100.00%

* Funding accumulation will be used for future revenue bond projects.

** Food Svc Exp's \$4,847,000; Principle/Interest Payments \$2,028,496

ROOM & BOARD INCREASE HISTORY

	<u>ROOM/Sem</u>		<u>BOARD/Sem</u>		<u>Per Year</u>
• 2001-02	\$1,008	+\$88	\$ 943	+\$53	\$3,902
• 2002-03	\$1,071	+\$63	\$1,007	+\$64	\$4,156
• 2003-04	\$1,146	+\$75	\$1,072	+\$65	\$4,436
• 2004-05	\$1,289	+\$143	\$1,206	+\$134	\$4,990
• 2005-06	\$1,376	+\$87	\$1,287	+\$81	\$5,326
• 2006-07	\$1,469	+\$93	\$1,374	+\$87	\$5,686
• 2007-08	\$1,550	+\$81	\$1,450	+\$76	\$6,000
• 2008-09	\$1,635	+\$85	\$1,530	+\$80	\$6,330
• 2009-10	\$1,725	+\$90	\$1,690	+\$160	\$6,830
• 2010-11	\$1,820	+\$95	\$1,783	+\$93	\$7,206
• 2011-12	\$1,911	+\$91	\$1,868	+\$85	\$7,558
• 2012-13	\$2,007	+\$96	\$1,962	+\$94	\$7,938
• 2013-14	\$2,107	+\$100	\$2,060	+\$98	\$8,434
• 2014-15	\$2,212	+\$105	\$2,163	+\$103	\$8,880
• 2015-16	\$2,300	+\$88	\$2,250	+\$87	\$9,230
• 2016-17	\$2,392	+\$92	\$2,340	+\$90	\$9,594
• 2017-18	\$2,416	+\$24	\$2,363	+\$23	\$9,688
• 2018-19	\$2,464	+\$48	\$2,410	+\$47	\$9,878
• 2019-20	\$2,513	+\$49	\$2,458	+\$48	\$10,072

**QUESTIONS OR COMMENTS SHOULD BE SUBMITTED
TO VICE CHANCELLOR Jon C. Watts
AT Wattsjc@UNK.EDU**