

2023-2024 FAFSA Verification

Parent of Dependent Student – Pension and/or IRA Rollover

Student Name: _____ **Student ID:** _____

We have received your student’s 2023-24 Free Application for Federal Student Aid (FAFSA). Your student’s FAFSA was selected for review in a process called “Verification” or you have indicated to this office that you rolled over an Individual Retirement Account (IRA) or Pension listed on your 2021 tax return. The untaxed portion of an IRA or pension distribution must be reported as untaxed income on the FAFSA unless it was a rollover into another qualified retirement account.

Use your 2021 Federal Income Taxes to complete one or both sections that apply below.
Enter "0" for any items that do not apply.

For IRA distributions:

1. Enter the amount from IRS Form 1040 line 4a (IRA distributions) \$ _____
2. Enter the amount from IRS Form 1040 line 4b (Taxable amount) \$ _____
3. Was this IRA distribution a rollover? YES NO
4. If yes, what amount was a rollover into another qualified retirement plan? \$ _____

For pension/annuity distributions:

1. Enter the amount from IRS Form 1040 line 5a (pension/annuity distributions) \$ _____
2. Enter the amount from IRS Form 1040 line 5b (Taxable amount) \$ _____
3. Was this pension/annuity distribution a rollover? YES NO
4. If yes, what amount was a rollover into another qualified retirement plan? \$ _____

Parent Signature

Date

To Submit Document:

Preferred way to submit documents is to have student log into MyBLUE and access ‘Upload Document’ on the Financial Aid page. Other methods include email, fax, mail or in person.