

Institution: University of Nebraska at Kearney (181215)
User ID: P1812152

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Resources:

To download the survey materials for this component: [Survey Materials](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: University of Nebraska at Kearney (181215)

User ID: P1812152

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions**General Information**
GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2012.)

Beginning: month/year (MMYYYY) Month: Year:

And ending: month/year (MMYYYY) Month: Year:

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified Qualified (Explain in box below) Don't know (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business Type Activities
 Governmental Activities
 Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
 Student services
 Does not participate in intercollegiate athletics
 Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)
 No

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Assets

Fiscal Year: July 1, 2011 - June 30, 2012

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	43,137,489	39,997,045
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	113,678,386	113,555,273
04	Other noncurrent assets CV=[A05-A31]	21,487,792	17,805,887
05	Total noncurrent assets	135,166,178	131,361,160
06	Total assets CV=(A01+A05)	178,303,667	171,358,205
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	934,375	898,583
08	Other current liabilities CV=(A09-A07)	10,133,600	11,307,516
09	Total current liabilities	11,067,975	12,206,099
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	23,938,529	24,873,155
11	Other noncurrent liabilities CV=(A12-A10)	3,744,409	1,787,057
12	Total noncurrent liabilities	27,682,938	26,660,212
13	Total liabilities CV=(A09+A12)	38,750,913	38,866,311
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	89,823,071	90,890,766
15	Restricted-expendable	23,934,843	17,738,755
16	Restricted-nonexpendable	65,712	65,712
17	Unrestricted CV=[A18-(A14+A15+A16)]	25,729,128	23,796,661
18	Total net assets CV=(A06-A13)	139,552,754	132,491,894

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Assets (Page 2)

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land & land improvements</u>	15,820,663	15,146,563
22	<u>Infrastructure</u>	12,987,592	12,547,139
23	<u>Buildings</u>	130,662,614	125,992,696
32	Equipment, including art and <u>library collections</u>	8,757,548	9,203,706
27	<u>Construction in progress</u>	913,762	4,401,612
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	169,142,179	167,291,716
28	<u>Accumulated depreciation</u>	52,131,027	50,403,677
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2011 - June 30, 2012

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Source	Current year amount	Prior year amount
01	Pell grants (federal)	7,818,879	7,811,055
02	Other federal grants (Do NOT include FDSL amounts)	304,975	897,166
03	Grants by state government	45,875	78,134
04	Grants by local government	0	0
05	Institutional grants from restricted resources	1,617,669	1,672,058
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	9,566,314	9,228,696
07	Total gross scholarships and fellowships	19,353,712	19,687,109
Discounts and Allowances			
08	Discounts & allowances applied to tuition & fees	10,683,338	10,282,340
09	Discounts & allowances applied to sales & services of auxiliary enterprises	2,487,356	3,398,375
10	Total discounts & allowances CV=(E08+E09)	13,170,694	13,680,715
11	Net scholarships and fellowships expenses after deducting discounts & allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	6,183,018	6,006,394

You may use the space below to provide context for the data you've reported above.

Includes only PCS 8.0 scholarships and fellowships to tie to Part C line 10 which is only PCS 8.0.

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Source of Funds	Current year amount	Prior year amount
	Operating Revenues		
01	<u>Tuition & fees, after deducting discounts & allowances</u>	26,137,866	22,722,093
02	Grants and contracts - operating Federal operating grants and contracts	1,317,521	2,086,768
03	State operating grants and contracts	1,877,357	1,884,939
04	Local government/private operating grants and contracts	371,341	337,244
04a	Local government operating grants and contracts	30,209	5,819
04b	Private operating grants and contracts	341,132	331,425
05	<u>Sales & services of auxiliary enterprises, after deducting discounts & allowances</u>	16,566,651	15,662,437
06	<u>Sales & services of hospitals, after deducting patient contractual allowances</u>	0	0
26	<u>Sales & services of educational activities</u>	6,520,538	6,012,754
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	1,616,446	407,501
09	Total operating revenues	54,407,720	49,113,736

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	35,782,753	35,870,248
12	Local <u>appropriations, education district taxes, & similar support</u>	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	7,818,879	7,811,055
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	2,963,426	2,341,844
17	<u>Investment income</u>	1,262,119	1,311,873
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	378,643	356,125
19	Total nonoperating revenues	48,205,820	47,691,145
27	Total operating and nonoperating revenues CV=[B19+B09]	102,613,540	96,804,881
28	12-month Student FTE from E12	5,961	5,733
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	17,214	16,886

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	397,684	513,543
21	<u>Capital grants & gifts</u>	568,986	706,436
22	<u>Additions to permanent endowments</u>	0	0
23	Other revenues & additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	966,670	1,219,979
25	Total all revenues and other additions CV=[B09+B19+B24]	103,580,210	98,024,860

You may use the space below to provide context for the data you've reported above.

Included in line 08 other sources - operating are transfers from University of Nebraska Facilities Corp, UN Central Administration and other UN campuses netting \$918,934.

Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2011 - June 30, 2012

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Description	1 Total amount	2 Salaries & wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
Expenses and Deductions									
01	Instruction	43,648,587	25,603,881	7,482,690	4,371,434	2,747,245	0	3,443,337	43,377,130
02	Research	1,546,135	703,271	202,524	154,846	97,314	0	388,180	2,041,885
03	Public service	1,672,347	825,304	181,413	167,487	105,258	0	392,885	1,444,251
05	Academic support	9,166,713	3,828,408	1,086,369	918,052	576,953	0	2,756,931	8,543,393
06	Student services	5,388,778	2,540,507	798,231	539,690	339,170	0	1,171,180	5,226,353
07	Institutional support	7,960,585	3,880,911	1,283,674	797,258	501,040	0	1,497,702	7,586,083
08	Operation & maintenance of plant (see instructions)	0	2,307,095	881,129	-7,088,714	0	0	3,900,490	0
10	Scholarships and fellowships expenses, excluding discounts & allowances (from E11)	6,183,018						6,183,018	6,006,394
11	Auxiliary enterprises	19,309,595	5,293,265	1,696,069	139,947	1,258,675	1,174,472	9,747,167	18,420,205
12	Hospital services	0	0	0	0	0	0	0	0
13	Independent operations	0	0	0	0	0	0	0	0
14	Other expenses & deductions CV=[C19-(C01+...+C13)]	1,643,592	0	0	0	0	0	1,643,592	2,059,196
19	Total expenses & deductions	96,519,350	44,982,642	13,612,099	0	5,625,655	1,174,472	31,124,482	94,704,890
	Prior year amount	94,704,890	44,146,079	12,758,144		5,326,289	1,218,945	31,255,433	
20	12-month Student FTE from E12	5,961							5,733
21	Total expenses and deductions per student FTE CV=[C19/C20]	16,192							16,519

You may use the space below to provide context for the data you've reported above.

Included in line 14 Other Expenses and Deductions are transfers to UN Central Administration for intercampus allocations of \$1,524,945.

Part D - Summary of Changes In Net Assets

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	103,580,210	98,024,860
02	Total expenses & deductions (from C19)	96,519,350	94,704,890
03	Change in net assets during year CV=(D01-D02)	7,060,860	3,319,970
04	Net assets beginning of year	132,491,894	129,171,923
05	Adjustments to beginning net assets and other gains or losses CV=[D06-(D03+D04)]	0	1
06	Net assets end of year (from A18)	139,552,754	132,491,894

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	65,712	65,712
02	Value of <u>endowment assets</u> at the end of the fiscal year	65,712	65,712

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2011 - June 30, 2012

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	36,821,204	36,821,204			
02 Sales and services	25,574,545	6,520,538	19,054,007	0	0
03 Federal grants/contracts (excludes Pell Grants)	1,317,521	1,317,521	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	36,180,437	36,180,437	0	0	0
05 State grants and contracts	1,885,411	1,885,411	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	30,209	30,209			
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, including capital grants	4,244,133				
10 Interest earnings	1,255,700				
11 Dividend earnings	0				
12 Realized capital gains					

You may use the space below to provide context for the data you've reported above.

Part J Excludes: Pell Grant Revenue: \$7,818,879 Transfers from UN
Facilities Crop and Other UN Campuses: \$918,934 Increase in fair value
of investments: \$6,419 Other Operating Revenue: \$697,512
Scholarship allowance - PCS 8.0 (\$13,170,694) Scholarship allowance -
Aux Sources (\$1,118,323)

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2011 - June 30, 2012

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	44,982,642		5,293,265	0	
		39,689,377			
02 Employee benefits, total	13,612,099		1,696,069	0	
		11,916,030			
03 Payment to state retirement funds (maybe included in line 02 above)	0				
04 Current expenditures other than salaries	23,297,872				
		13,550,705	9,747,167		
Capital outlay:					
05 Construction	4,700,494				
		1,507,062	3,193,432		
06 Equipment purchases	1,166,921				
		1,086,894	80,027		
07 Land purchases	0				
08 Interest on debt outstanding, all funds & activities	1,174,472				
09 Scholarships/fellowships	19,353,712	19,353,712			

You may use the space below to provide context for the data you've reported above.

Part K Excludes: Depreciation: \$5,625,655 Disposal Loss: \$118,647
 Transfer to UN Central: \$1,524,945 Scholarship allowance - PCS 8.0 - \$(13,170,694)

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2011 - June 30, 2012

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	25,595,000
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	855,000
04 Long-term debt outstanding at end of fiscal year	24,740,000
05 Short-term debt outstanding at beginning of fiscal year	855,000
06 Short-term debt outstanding at end of fiscal year	890,000

You may use the space below to provide context for the data you've reported above.

Lines 01-04 are total revenue bond debt Lines 05-06 are the current portions of the total revenue bond debt

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2011 - June 30, 2012

Assets

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	17,758,684
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	37,345,416

You may use the space below to provide context for the data you've reported above.

Excludes federal student loan funds \$357,305 Excludes unrealized gains/losses \$70,799

Institution: University of Nebraska at Kearney (181215)

User ID: P1812152

Prepared by

This survey component was prepared by:

Keyholder SFA Contact HR Contact Finance Contact Other

Name:

Jill Purdy

Email:

purdyj@unk.edu

How long did it take to prepare this survey component?

12

hours

minutes

0

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution's CEO in November 2013.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$26,137,866	30%	\$4,385
Government appropriations	\$35,782,753	41%	\$6,003
Government grants and contracts	\$11,043,966	13%	\$1,853
Private gifts, grants, and contracts	\$3,304,558	4%	\$554
Investment income	\$1,262,119	1%	\$212
Other core revenues	\$9,482,297	11%	\$1,591
Total core revenues	\$87,013,559	100%	\$14,597
<hr/>			
Total revenues	\$103,580,210		\$17,376

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$43,648,587	57%	\$7,322
Research	\$1,546,135	2%	\$259
Public service	\$1,672,347	2%	\$281
Academic support	\$9,166,713	12%	\$1,538
Institutional support	\$7,960,585	10%	\$1,335
Student services	\$5,388,778	7%	\$904

Core Expenses

Other core expenses	\$7,826,610	10%	\$1,313
Total core expenses	\$77,209,755	100%	\$12,952
Total expenses	\$96,519,350		\$16,192

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	5,961

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

University of Nebraska at Kearney (181215)

Source	Description	Severity	Resolved	Options
Screen: Revenues Part 3				
Perform Edits	This number should not be zero or blank. Please verify. (Error #5231)	Confirmation	Yes	
Related Screens:	Revenues Part 3			
Screen: Expenses				
Screen Entry	The amount of interest allocated to instruction expenses is relatively high (or relatively low) compared to the total interest expense. If you believe this number is correct, please contact the Help Desk. (Error #5178)	Fatal	Yes	
Reason:	Overridden by administrator. All debt is associated aux enterprises. Allocation is direct per function. JLM			
Screen: Endowment data				
Screen Entry	The value entered this year for endowment assets at the end of the fiscal year should not be identical to the prior year amount. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5304)	Fatal	Yes	
Reason:	Overridden by administrator. There were no additions to the permanent endowments. JLM			