

Institution: University of Nebraska at Kearney (181215)  
User ID: P1812152

**Overview**

**Finance Overview**

**Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

**Resources:**

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: University of Nebraska at Kearney (181215)

User ID: P1812152

## Finance - Public institutions

### Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

**Finance - Public institutions****General Information****GASB-Reporting Institutions (aligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

**1. Fiscal Year Calendar**

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2011.)

Beginning: month/year (MMYYYY)      Month:       Year:

And ending: month/year (MMYYYY)      Month:       Year:

**2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified       Qualified (Explain in box below)       Don't know (Explain in box below)

**3. Reporting Model**

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

- Business Type Activities  
 Governmental Activities  
 Governmental Activities with Business-Type Activities

**4. Intercollegiate Athletics**

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises  
 Student services  
 Does not participate in intercollegiate athletics  
 Other (specify in box below)

**5. Endowment Assets**

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)  
 No

**You may use the space below to provide context for the data you've reported above.**

--

**Part A - Statement of Net Assets**

Fiscal Year: July 1, 2010 - June 30, 2011

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	39,997,045	36,724,747
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	113,555,273	115,071,946
04	Other noncurrent assets CV=[A05-A31]	17,805,887	17,226,886
05	Total noncurrent assets	131,361,160	132,298,832
06	Total assets CV=(A01+A05)	171,358,205	169,023,579
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	898,583	1,181,698
08	Other current liabilities CV=(A09-A07)	11,307,516	10,795,199
09	Total current liabilities	12,206,099	11,976,897
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	24,873,155	25,728,447
11	Other noncurrent liabilities CV=(A12-A10)	1,787,057	2,146,312
12	Total noncurrent liabilities	26,660,212	27,874,759
13	Total liabilities CV=(A09+A12)	38,866,311	39,851,656
	<u>Net Assets</u>		
14	Invested in <u>capital assets</u> , net of related debt	90,890,766	90,577,531
15	Restricted-expendable	17,738,755	17,761,020
16	Restricted-nonexpendable	65,712	65,712
17	Unrestricted CV=[A18-(A14+A15+A16)]	23,796,661	20,767,660
18	Total net assets CV=(A06-A13)	132,491,894	129,171,923

You may use the space below to provide context for the data you've reported above.



**Part A - Statement of Net Assets (Page 2)**

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	<u>Land &amp; land improvements</u>	15,146,563	14,606,346
22	<u>Infrastructure</u>	12,547,139	12,462,653
23	<u>Buildings</u>	125,992,696	125,044,653
32	Equipment, including art and <u>library collections</u>	9,203,706	8,781,363
27	<u>Construction in progress</u>	4,401,612	4,049,660
<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>		167,291,716	164,944,675
28	<u>Accumulated depreciation</u>	50,403,677	47,180,540
33	Intangible assets, net of accumulated amortization		0
34	Other capital assets		0

You may use the space below to provide context for the data you've reported above.

**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Source of Funds	Current year amount	Prior year amount
	<b>Operating Revenues</b>		
01	Tuition & fees, after deducting discounts & allowances	22,722,093	21,286,925
	Grants and contracts - operating		
02	Federal operating grants and contracts	2,086,768	2,427,899
03	State operating grants and contracts	1,884,939	1,926,715
04	Local government/private operating grants and contracts	337,244	273,618
	04a Local government operating grants and contracts	5,819	18,158
	04b Private operating grants and contracts	331,425	255,460
05	Sales & services of auxiliary enterprises, after deducting discounts & allowances	15,662,437	13,773,200
06	Sales & services of hospitals, after deducting patient contractual allowances		0
26	Sales & services of educational activities	6,012,754	5,287,140
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01+ ....+B07)]	407,501	1,967,122
09	Total operating revenues	49,113,736	46,942,619

**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Source of funds	Current year amount	Prior year amount
<b>Nonoperating Revenues</b>			
10	Federal appropriations	0	0
11	State appropriations	35,870,248	36,096,494
12	Local appropriations, education district taxes, & similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants	7,811,055	6,850,384
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	2,341,844	2,406,115
17	Investment income	1,311,873	1,252,690
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	356,125	82,533
19	Total nonoperating revenues	47,691,145	46,688,216
27	Total operating and nonoperating revenues CV=[B19+B09]	96,804,881	93,630,835
28	<b>12-month Student FTE from E12</b> CV=[B28a+B28b]	5,733	
	28a Undergraduates	4,837	
	28b Graduates	896	
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	16,886	

**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	513,543	471,668
21	Capital grants & gifts	706,436	214,948
22	Additions to permanent endowments	0	0
23	Other revenues & additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	1,219,979	686,616
25	Total all revenues and other additions CV=[B09+B19+B24]	98,024,860	94,317,451

You may use the space below to provide context for the data you've reported above.

Included in line 08 - Other sources - operating are transfers from University of Nebraska Facilities Corp., UN Central Administration and other UN campuses netting to \$241,334.

**Part C - Expenses and Other Deductions**

Fiscal Year: July 1, 2010 - June 30, 2011									
Line No.	Description	1 Total amount	2 Salaries & wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
<b>Expenses and Deductions</b>									
01	Instruction	43,377,130	25,688,074	7,084,248	4,293,150	2,657,718	0	3,653,940	41,200,360
02	Research	2,041,885	838,664	253,864	202,091	125,106	0	622,160	1,909,572
03	Public service	1,444,251	781,242	137,681	142,941	88,489	0	293,898	1,295,104
05	Academic support	8,543,393	3,535,450	1,003,659	845,562	523,454	0	2,635,268	8,238,398
06	Student services	5,226,353	2,592,346	776,895	517,266	320,219	0	1,019,627	5,045,438
07	Institutional support	7,586,083	3,688,108	1,221,687	750,815	464,800	0	1,460,673	7,014,161
08	Operation & maintenance of plant (see instructions)	0	2,241,218	810,037	-7,092,787	0	0	4,041,532	0
10	Scholarships and fellowships expenses, excluding discounts & allowances	6,006,394						6,006,394	5,659,042
11	Auxiliary enterprises	18,420,205	4,780,977	1,470,073	340,962	1,146,503	1,218,945	9,462,745	17,468,777
12	Hospital services	0	0	0	0	0	0	0	0
13	Independent operations	0	0	0	0	0	0	0	0
14	Other expenses & deductions CV=[C19-(C01+...+C13)]	2,059,196	0	0	0	0	0	2,059,196	1,824,156
19	Total expenses & deductions	94,704,890	44,146,079	12,758,144	0	5,326,289	1,218,945	31,255,433	89,655,008
	Prior year amount	89,655,008	42,096,559	11,814,135		5,114,042	1,465,701	29,164,571	
20	12-month Student FTE from E12 CV=[C20a+C20b]	5,733							
	20a Undergraduates	4,837							
	20b Graduates	896							
21	Total expenses and deductions per student FTE CV=[C19/C20]	16,519							

You may use the space below to provide context for the data you've reported above.

Included in line 14 Other Expenses and Deductions are transfers to UN Central Administration for intercampus allocations of \$1,419,286.



**Part D - Summary of Changes In Net Assets**

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	98,024,860	94,317,451
02	Total expenses & deductions (from C19)	94,704,890	89,655,008
03	Change in net assets during year CV=(D01-D02)	3,319,970	4,662,443
04	Net assets beginning of year	129,171,923	124,509,481
05	Adjustments to beginning net assets and other gains or losses CV=[D06-(D03+D04)]	1	-1
06	Net assets end of year (from A18)	132,491,894	129,171,923

You may use the space below to provide context for the data you've reported above.

**Part E - Scholarships and Fellowships**

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Source	Current year amount	Prior year amount
01	<u>Pell grants (federal)</u>	7,811,055	6,850,384
02	<u>Other federal grants</u>	897,166	825,299
03	<u>Grants by state government</u>	78,134	99,461
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants from restricted resources</u>	1,672,058	1,446,542
06	<u>Institutional grants from unrestricted resources</u> <b>CV=[E07-(E01+...+E05)]</b>	9,228,696	8,642,932
07	Total gross scholarships and fellowships	19,687,109	17,864,618
<b>Discounts and Allowances</b>			
08	<u>Discounts &amp; allowances applied to tuition &amp; fees</u>	10,282,340	9,196,216
09	<u>Discounts &amp; allowances applied to sales &amp; services of auxiliary enterprises</u> <b>CV= (E10-E08)</b>	3,398,375	3,009,360
10	Total discounts & allowances <b>CV=(E07-E11)</b>	13,680,715	12,205,576
11	Net scholarships and fellowships expenses after deducting discount & allowances <b>(from C10)</b>	6,006,394	5,659,042

You may use the space below to provide context for the data you've reported above.

--

**Part H - Details of Endowment Assets**

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	65,712	65,712
02	Value of <u>endowment assets</u> at the end of the fiscal year	65,712	65,712

You may use the space below to provide context for the data you've reported above.

**Part J - Revenue Data for Bureau of Census**

Fiscal Year: July 1, 2010 - June 30, 2011

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	33,004,433	33,004,433			
02 Sales and services	25,073,566	6,012,754	19,060,812		
03 Federal grants/contracts (excludes Pell Grants)	2,086,768	2,086,768			
Revenue from the state government:					
04 State appropriations, current & capital	36,383,791	36,383,791			
05 State grants and contracts	1,943,869	1,943,869			
Revenue from local governments:					
06 Local appropriation, current & capital	0	0			
07 Local government grants/contracts	5,819	5,819			
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, including capital grants	3,676,900				
10 Interest earnings	1,421,467				
11 Dividend earnings					
12 Realized capital gains					

You may use the space below to provide context for the data you've reported above.

Pell J excludes: Pell Grant Revenue: 7,811,055 Transfers from UN  
Facilities Corp and other UN Campuses: 241,334 Decrease in fair value  
of investments: (109,594) Other Operating Revenue: 166,167  
Scholarship Allowance: (13,680,715)

**Part K - Expenditure Data for Bureau of Census**

Fiscal Year: July 1, 2010 - June 30, 2011

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	44,146,079	39,365,102	4,780,977	0	
02 Employee benefits, total	12,758,144	11,288,071	1,470,073	0	
03 Payment to state retirement funds (maybe included in line 02 above)	0	0	0		
04 Current expenditures other than salaries	23,189,842	13,727,097	9,462,745		
Capital outlay:					
05 Construction	3,576,359	252,401	3,323,958		
06 Equipment purchases	855,346	823,251	32,095		
07 Land purchases	640,575	640,575			
08 Interest on debt outstanding, all funds & activities	1,218,945				
09 Scholarships/fellowships	19,687,109	19,687,109			

You may use the space below to provide context for the data you've reported above.

Part K excludes: Depreciation: 5,326,289 Disposal loss: 639,912  
 Transfer to UN Central: 1,419,286 Scholarship allowance (13,680,715)

**Part L - Debt and Assets, page 1**

Fiscal Year: July 1, 2010 - June 30, 2011

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	26,720,000
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	1,125,000
04 Long-term debt outstanding at end of fiscal year	25,595,000
05 Short-term debt outstanding at beginning of fiscal year	1,125,000
06 Short-term debt outstanding at end of fiscal year	855,000

**You may use the space below to provide context for the data you've reported above.**

lines 01-04 are total revenue bond debt lines 05-06 are the current portions of the total revenue bond debt.

**Part L - Debt and Assets, page 2**

Fiscal Year: July 1, 2010 - June 30, 2011

**Assets**

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	13,897,165
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	34,659,956

You may use the space below to provide context for the data you've reported above.

Excludes federal student loan funds - 311,331 Excludes unrealized gains/(losses) - 64,380

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution's CEO in November 2012.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$22,722,093	28%	\$3,963
Government appropriations	\$35,870,248	44%	\$6,257
Government grants and contracts	\$11,788,581	14%	\$2,056
Private gifts, grants, and contracts	\$2,673,269	3%	\$466
Investment income	\$1,311,873	2%	\$229
Other core revenues	\$7,996,359	10%	\$1,395
<b>Total core revenues</b>	<b>\$82,362,423</b>	<b>100%</b>	<b>\$14,366</b>
<hr/>			
<b>Total revenues</b>	<b>\$98,024,860</b>		<b>\$17,098</b>

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$43,377,130	57%	\$7,566
Research	\$2,041,885	3%	\$356
Public service	\$1,444,251	2%	\$252
Academic support	\$8,543,393	11%	\$1,490
Institutional support	\$7,586,083	10%	\$1,323
Student services	\$5,226,353	7%	\$912

### Core Expenses

Other core expenses	\$8,065,590	11%	\$1,407
Total core expenses	\$76,284,685	100%	\$13,306
Total expenses	\$94,704,890		\$16,519

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	5,733

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

**Edit Report**

## Finance

Institution: University of Nebraska at Kearney (181215)

Source	Description	Severity	Resolved	Options
<b>Screen: Part 1</b>				
Screen Entry	The amount of interest allocated to instruction expenses is relatively high (or relatively low) compared to the total interest expense. If you believe this number is correct, please contact the Help Desk. (Error #5178)	Fatal	Yes	Back to survey data
Reason: Overridden by administrator. This institution does not hold any debt on instructional buildings. All debt is associated with their student union and dorms. jlm				
<b>Screen: Endowment data</b>				
Screen Entry	The value entered this year for endowment assets at the end of the fiscal year should not be identical to the prior year amount. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5304)	Fatal	Yes	Back to survey data
Reason: Overridden by administrator. There were no additions to the institution's permanent endowments during this year. jlm				