

Institution: University of Nebraska at Kearney (181215)
User ID: P1812154

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are changes made to the 2014-15 Finance data collection from the 2013-14 collection. The finance form for private for-profit schools have been revised to make it more comparable with the finance public and private not-for-profit forms.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information

GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2014.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2013

And ending: month/year (MMYYYY)

Month: 6

Year: 2014

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

Qualified
(Explain in
box below)

Don't know
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

Yes - (report endowment assets)

No

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position

Fiscal Year: July 1, 2013 - June 30, 2014

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total current assets	49,026,516	49,080,611
	<u>Noncurrent Assets</u>		
31	Depreciable capital assets, net of depreciation	124,588,426	116,442,707
04	Other noncurrent assets	20,769,635	24,144,145
	CV=[A05-A31]		
05	Total noncurrent assets	145,358,061	140,586,852
06	Total assets	194,384,577	189,667,463
	CV=(A01+A05)		
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	999,579	963,950
08	Other current liabilities	19,282,847	19,849,321
	CV=(A09-A07)		
09	Total current liabilities	20,282,426	20,813,271
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	22,314,837	22,974,579
11	Other noncurrent liabilities	531,096	944,140
	CV=(A12-A10)		
12	Total noncurrent liabilities	22,845,933	23,918,719
13	Total liabilities	43,128,359	44,731,990
	CV=(A09+A12)		
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	102,149,531	93,258,664
15	Restricted-expendable	22,534,502	27,248,405
16	Restricted-nonexpendable	65,712	65,712
17	Unrestricted	26,506,473	24,362,692
	CV=[A18-(A14+A15+A16)]		
18	Total net assets	151,256,218	144,935,473
	CV=(A06-A13)		

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position (Page 2)

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	16,280,778	15,791,164
22	Infrastructure	12,987,592	12,987,592
23	Buildings	135,594,044	130,938,241
32	Equipment, including art and library collections	9,970,983	9,340,369
27	Construction in progress	13,818,670	7,666,543
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	188,652,067	176,723,909
28	Accumulated depreciation	60,731,952	56,948,434
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2013 - June 30, 2014

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	7,374,953	7,710,832
02	Other federal grants (Do NOT include FDSL amounts)	243,316	257,415
03	Grants by state government	69,225	31,750
04	Grants by local government	0	0
05	Institutional grants from restricted resources	2,016,551	1,847,061
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	10,122,148	11,012,726
07	Total gross scholarships and fellowships	19,826,193	20,859,784
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	11,329,409	12,007,308
09	Discounts and allowances applied to sales and services of auxiliary enterprises	2,351,843	2,496,165
10	Total discounts and allowances CV=(E08+E09)	13,681,252	14,503,473
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	6,144,941	6,356,311

You may use the space below to provide context for the data you've reported above.

Includes only PCS 8.0 scholarships and fellowships to tie to Part C line 10 which is only PCS 8.0

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	27,787,654	27,268,184
	Grants and contracts - operating		
02	Federal operating grants and contracts	1,133,877	1,257,485
03	State operating grants and contracts	2,249,786	2,183,219
04	Local government/private operating grants and contracts	293,284	293,093
	04a Local government operating grants and contracts	62,721	31,362
	04b Private operating grants and contracts	230,563	261,731
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	18,236,200	17,675,865
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	6,932,252	6,558,186
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	629,505	406,298
09	Total operating revenues	57,262,558	55,642,330

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations	0	0
11	State appropriations	37,899,053	36,191,608
12	Local appropriations, education district taxes, and similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	7,374,953	7,710,832
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	3,189,795	2,968,612
17	Investment income	1,031,641	1,070,833
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	49,495,442	47,941,885
27	Total operating and nonoperating revenues CV=[B19+B09]	106,758,000	103,584,215
28	12-month Student FTE from E12	5,970	6,047
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	17,882	17,130

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	451,223	202,967
21	Capital grants and gifts	1,680,180	1,806,710
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	2,131,403	2,009,677
25	Total all revenues and other additions CV=[B09+B19+B24]	108,889,403	105,593,892

You may use the space below to provide context for the data you've reported above.

Include in line 08 other sources - operating are transfers from UN Central Administration and other UN campuses netting \$198,754.

Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2013 - June 30, 2014									
Report Total Operating AND Nonoperating Expenses in this section									
Line No.	Description	1 Total amount	2 Salaries and wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
Expenses and Deductions									
01	Instruction	45,719,840	27,034,386	7,704,381	4,494,613	2,921,367	0	3,565,093	45,667,468
02	Research	1,669,294	716,761	220,124	164,104	106,663	0	461,642	1,568,755
03	Public service	2,016,478	987,994	211,545	198,235	128,847	0	489,857	1,671,915
05	Academic support	9,411,110	3,949,128	1,136,499	925,185	601,343	0	2,798,955	9,797,589
06	Student services	5,461,236	2,674,327	802,683	536,882	348,957	0	1,098,387	5,614,592
07	Institutional support	8,711,664	4,337,264	1,434,559	856,424	556,650	0	1,526,767	8,014,997
08	Operation and maintenance of plant (see instructions)	0	2,293,874	877,681	-7,334,466	0	0	4,162,911	0
10	Scholarships and fellowships expenses, excluding discounts and allowances (from E11)	6,144,941						6,144,941	6,356,311
11	Auxiliary enterprises	21,124,462	5,873,387	1,812,789	159,023	1,406,960	1,110,952	10,761,351	20,390,684
12	Hospital services	0	0	0	0	0	0	0	0
13	Independent operations	0	0	0	0	0	0	0	0
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	1,955,671	0	0	0	0	0	1,955,671	1,623,195
19	Total expenses and deductions	102,214,696	47,867,121	14,200,261	0	6,070,787	1,110,952	32,965,575	100,705,506
	Prior year amount	100,705,506	46,344,363	14,223,384		5,771,932	1,143,872	33,221,955	
20	12-month Student FTE from E12	5,970							6,047
21	Total expenses and deductions per student FTE CV=[C19/C20]	17,121							16,654

You may use the space below to provide context for the data you've reported above.

Includes in line 14 other expenses and deductions are transfers to UN Central Administration for intercampus reallocations of \$1,788,282

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	108,889,403	105,593,892
02	Total expenses and deductions (from C19)	102,214,696	100,705,506
03	Change in net position during year CV=(D01-D02)	6,674,707	4,888,386
04	Net position beginning of year	144,935,473	139,552,754
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	-353,962	494,333
06	Net position end of year (from A18)	151,256,218	144,935,473

You may use the space below to provide context for the data you've reported above.

Adjustment of beginning net position due to implementation of GASB65.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	65,712	65,712
02	Value of <u>endowment assets</u> at the end of the fiscal year	65,712	65,712

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2013 - June 30, 2014

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	39,117,063	39,117,063			
02 Sales and services	27,520,295	6,932,252	20,588,043	0	
03 Federal grants/contracts (excludes Pell Grants)	1,133,877	1,133,877			
Revenue from the state government:					
04 State appropriations, current & capital	38,350,276	38,350,276			
05 State grants and contracts	2,249,786	2,249,786			
Revenue from local governments:					
06 Local appropriation, current & capital	0	0			
07 Local government grants/contracts	62,721	62,721			
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, including capital grants	5,100,538				
10 Interest earnings	1,004,900				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

Part J Excludes: Pell Grant Revenue: 7,374,953 Transfers from other UN campuses: 198,754 Increase in fair value of investments 26,741 Other Operating Revenue: 430,751 Scholarship allowance - PCS 8 <13,681,252>

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2013 - June 30, 2014

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	47,867,121	41,993,734	5,873,387	0	0
02 Employee benefits, total	14,200,262	12,387,473	1,812,789	0	0
03 Payment to state retirement funds (maybe included in line 02 above)	0	0	0	0	0
04 Current expenditures other than salaries	24,864,961	14,103,610	10,761,351	0	0
Capital outlay:					
05 Construction	13,136,020	6,291,823	6,844,197	0	0
06 Equipment purchases	1,210,609	954,427	256,182	0	0
07 Land purchases	36,190	36,190	0	0	0
08 Interest on debt outstanding, all funds and activities	1,110,952				
09 Scholarships/fellowships	19,826,193	19,826,193			

You may use the space below to provide context for the data you've reported above.

Part K excludes: Depreciation: 6,070,787 Disposal loss: 167,839
 Transfer to UN Central Administration: 1,788,282 Scholarship allowance
 PCS-8.0: 13,681,251

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2013 - June 30, 2014

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	23,850,000
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	920,000
04 Long-term debt outstanding at end of fiscal year	22,930,000
05 Short-term debt outstanding at beginning of fiscal year	920,000
06 Short-term debt outstanding at end of fiscal year	955,000

You may use the space below to provide context for the data you've reported above.

Lines 01-04 are total revenue bond debt; excludes unamortized premium discount. Lines 05-06 are the current portions of total revenue bond debt.

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2013 - June 30, 2014

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	13,649,063
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	41,398,169

You may use the space below to provide context for the data you've reported above.

Excludes federal student loan funds: 117,289 Excludes unrealized gains/loss: 35,494

Prepared by

This survey component was prepared by:

<input type="radio"/> Keyholder	<input type="radio"/> SFA Contact	<input type="radio"/> HR Contact
<input type="radio"/> Finance Contact	<input type="radio"/> Academic Library Contact	<input checked="" type="radio"/> Other
Name: Chris Moran		
Email: morancl@unk.edu		

How long did it take to prepare this survey component?	10hours	minutes
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The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2015.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$27,787,654	31%	\$4,655
State appropriations	\$37,899,053	42%	\$6,348
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$10,821,337	12%	\$1,813
Private gifts, grants, and contracts	\$3,420,358	4%	\$573
Investment income	\$1,031,641	1%	\$173
Other core revenues	\$9,693,160	11%	\$1,624
Total core revenues	\$90,653,203	100%	\$15,185
Total revenues	\$108,889,403		\$18,239

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$45,719,840	56%	\$7,658
Research	\$1,669,294	2%	\$280
Public service	\$2,016,478	2%	\$338
Academic support	\$9,411,110	12%	\$1,576
Institutional support	\$8,711,664	11%	\$1,459
Student services	\$5,461,236	7%	\$915
Other core expenses	\$8,100,612	10%	\$1,357
Total core expenses	\$81,090,234	100%	\$13,583
Total expenses	\$102,214,696		\$17,121

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

	Calculated value
FTE enrollment	5,970

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

University of Nebraska at Kearney (181215)

Source	Description	Severity	Resolved	Options
Screen: Revenues Part 3				
Perform Edits	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens:	Revenues Part 3			
Screen: Expenses				
Screen Entry	The amount of interest expenses allocated to instruction on line 01 is outside the expected range of between 111,096 and 777,666 compared to the total interest expenditures reported across all functional expense categories. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5178)	Fatal	Yes	
Reason:	Overridden by administrator. All debt is associated with auxiliary enterprises. JMP			
Screen: Endowment data				
Screen Entry	The reported value of endowment assets at the end of the fiscal year should not be identical to the prior year amount. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5304)	Fatal	Yes	
Reason:	Overridden by administrator. There were no additions to the endowment during this period. JMP			