

UNIVERSITY OF NEBRASKA



Budget Overview

Fiscal Year 2024-25

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FUND DEFINITIONS



GENERAL FUND

State tax revenue allocated to the University.

CASH FUNDS

Derived from tuition, fees, investment income, and other miscellaneous income.

FEDERAL FUNDS

Provided by federal agencies for research, grants and contracts, and student aid programs.

REVOLVING FUNDS

Self-generated from departmental sales, charges for housing, food services, etc.

TRUST FUNDS

State and private gifts, grants, and contracts, non-federal student aid programs, etc.

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2024-25 Operating Budgets

Estimated Revenue by Fund Source

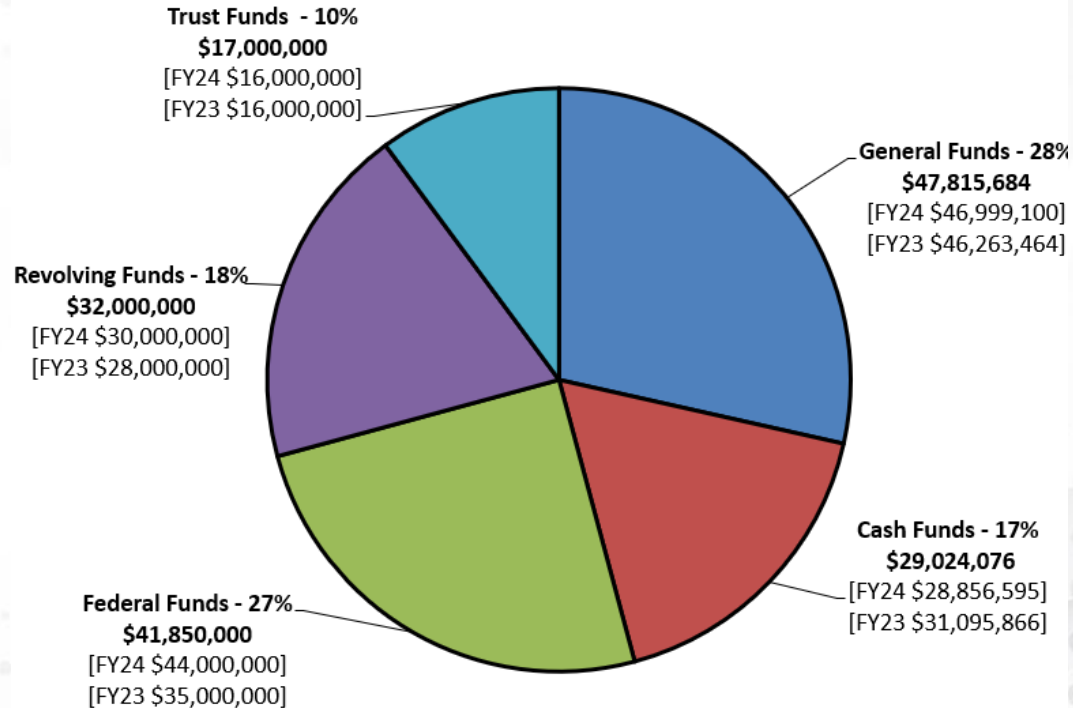


| | |
|--|-----------------------------|
| GENERAL FUNDS | \$47,815,684 |
| CASH FUNDS (includes \$250,000 Indirect Costs) | \$29,024,076 |
| FEDERAL FUNDS | \$41,850,000 |
| REVOLVING FUNDS | \$32,000,000 |
| TRUST FUNDS | \$17,000,000 |
| TOTAL | <u>\$167,689,760</u> |

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2024-25 Operating Budgets

Estimated Revenue by Fund Source



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Historical Operating Budgets

Estimated Revenue by Fund Source



| | 2019-20 | 2020-21 | 2021-22 | 2022-23 | 2023-24 | 2024-25 |
|---|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| GENERAL FUNDS | \$42,160,525 | \$44,904,002 | \$44,962,086 | \$46,263,464 | \$46,999,100 | \$47,815,684 |
| CASH FUNDS | \$29,526,328 | \$28,221,996 | \$28,411,996 | \$31,095,866 | \$28,856,595 | \$29,024,076 |
| (Includes \$190,000-\$420,000 Indirect Costs) | | | | | | |
| FEDERAL FUNDS* | \$40,000,000 | \$35,000,000 | \$35,000,000 | \$35,000,000 | \$44,000,000 | \$41,850,000 |
| REVOLVING FUNDS | \$33,000,000 | \$28,000,000 | \$28,000,000 | \$28,000,000 | \$30,000,000 | \$32,000,000 |
| TRUST FUNDS | \$15,000,000 | \$15,000,000 | \$15,000,000 | \$16,000,000 | \$16,000,000 | \$17,000,000 |
| TOTAL | <u>\$159,686,853</u> | <u>\$151,125,998</u> | <u>\$151,374,082</u> | <u>\$156,359,330</u> | <u>\$165,855,695</u> | <u>\$167,689,760</u> |

*Federal-Direct Student Loan

\$28,000,000

\$23,290,000

\$23,290,000

\$21,000,000

\$20,000,000

\$20,000,000

*American Rescue Plan Act (ARPA)

\$0

\$0

\$0

\$0

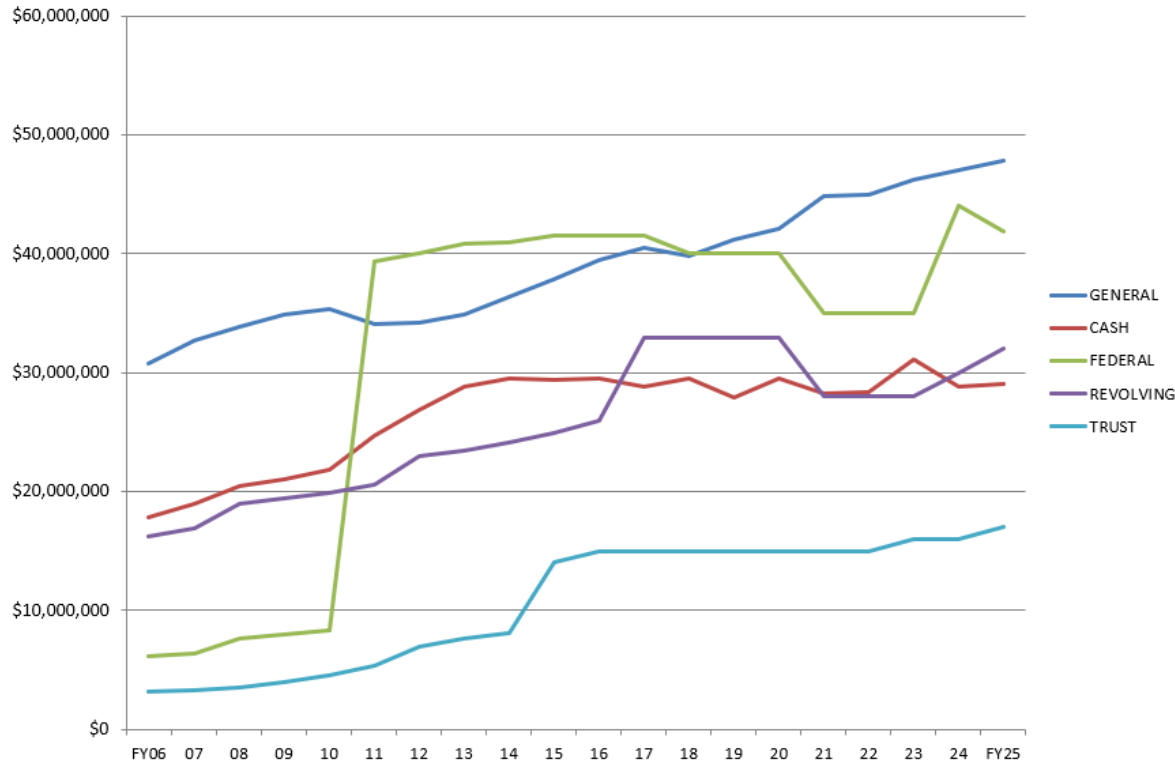
\$10,000,000

\$9,850,000

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Historical Operating Budgets

Estimated Revenue by Fund Source



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2024-25 Operating Budget

Budgeted Expenditures by Spending Category



| | 2024-25 | |
|------------------------------------|----------------------|-------------|
| 10-Instruction | \$55,612,421 | 33.16% |
| 20-Research | \$2,474,568 | 1.48% |
| 30-Public Service | \$2,954,487 | 1.76% |
| 40-Academic Support | \$7,755,599 | 4.62% |
| 50-Student Services | \$9,952,785 | 5.94% |
| 60-Institutional Administration | \$13,246,365 | 7.90% |
| 70-Physical Plant Operations | \$9,069,616 | 5.41% |
| 80-Student Financial Support | \$37,637,683 | 22.44% |
| 90-Independent Operations | \$20,787,226 | 12.40% |
| 00-Other Non-Expenditures | \$8,199,010 | 4.89% |
| Total Budgeted Expenditures | \$167,689,760 | 100% |

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2024-25 State Aided Budget
State and University Generated-Unrestricted & Designated



| | |
|---|----------------------------|
| GENERAL FUND | \$47,815,684 |
| CASH FUND (includes \$250,000 Indirect Costs) | \$29,024,076 |
| TOTAL | <u>\$76,839,760</u> |

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2024-25 State Aided Budget State and University Generated-Unrestricted



GENERAL FUND:

| | |
|----------------------------------|--------------|
| -State Appropriation of Tax \$'s | \$47,815,684 |
|----------------------------------|--------------|

CASH FUND:

| | |
|------------------------|---------------------|
| -Gross Tuition | \$42,181,429 |
| -Remissions | (\$12,045,079) |
| -Refunds/Uncollectible | (\$1,107,140) |
| -Student Fees | \$217,000 |
| -Misc. Other Cash | \$659,000 |
| -U-Wide Debt Service | (\$1,131,134) |
| Total Cash Fund | \$28,774,076 |
| TOTAL | \$76,589,760 |

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2024-25 State Aided Budget

State and University Generated-Unrestricted

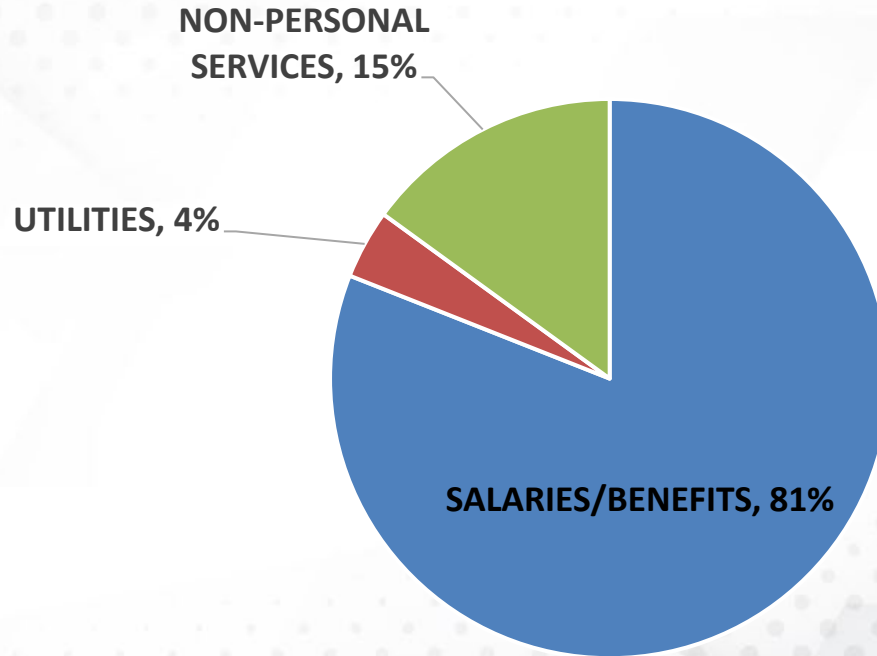


| | Amount | % of Total |
|-------------------------|---------------------|------------|
| SALARIES | \$45,620,799 | |
| BENEFITS | \$16,113,899 | |
| TOTAL PERSONAL SERVICES | \$61,734,698 | 81% |
| UTILITIES | \$2,818,490 | 4% |
| NON-PERSONAL SERVICES | \$12,036,572 | 15% |
| TOTAL BUDGET | \$76,589,760 | 100% |

| | | |
|------------------------|---------------------|------------|
| FUNDING SOURCE: | Amount | % of Total |
| General Fund | \$47,815,684 | 62% |
| Cash Fund | \$28,774,076 | 38% |
| TOTAL BUDGET | \$76,589,760 | 100% |

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2024-25 State Aided Budget State and University Generated-Unrestricted



■ SALARIES/BENEFITS ■ UTILITIES ■ NON-PERSONAL SERVICES

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Historical State Aided Budget State and University Generated-Unrestricted



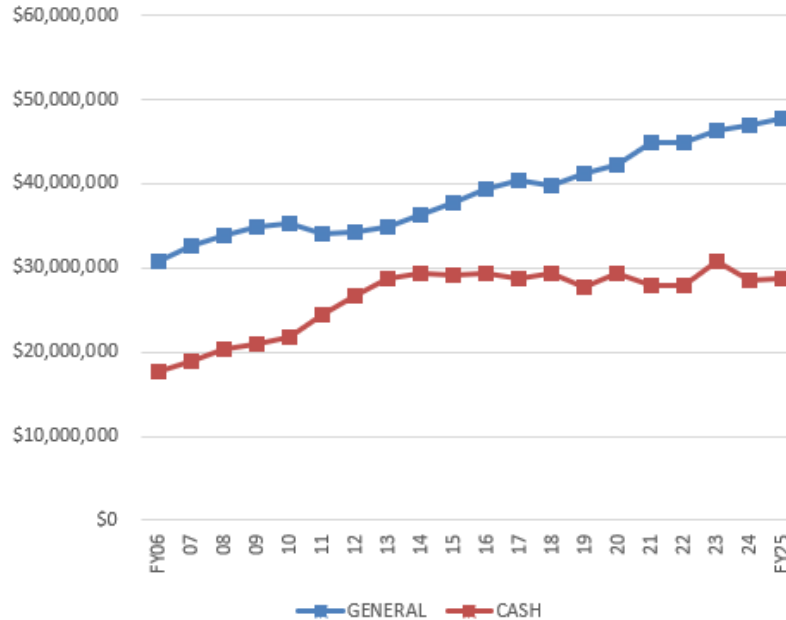
| | % of | | % of | | % of | | % of | | % of | | % of | | % of | | % of | | % of | | % of | |
|-----------------|------------|--------|------------|--------|------------|--------|------------|--------|------------|--------|------------|--------|------------|--------|------------|--------|------------|--------|------------|--------|
| | 2005-06 | Budget | 2006-07 | Budget | 2007-08 | Budget | 2008-09 | Budget | 2009-10 | Budget | 2010-11 | Budget | 2011-12 | Budget | 2012-13 | Budget | 2013-14 | Budget | 2014-15 | Budget |
| Revenue Budget: | | | | | | | | | | | | | | | | | | | | |
| General Fund | 30,753,739 | 63.5% | 32,705,096 | 63.4% | 33,849,888 | 62.6% | 34,919,679 | 62.6% | 35,292,044 | 61.9% | 34,097,172 | 58.2% | 34,260,675 | 56.1% | 34,867,838 | 54.9% | 36,393,192 | 55.4% | 37,825,894 | 56.4% |
| Cash Fund * | 17,672,788 | 36.5% | 18,855,172 | 36.6% | 20,257,670 | 37.4% | 20,903,706 | 37.4% | 21,729,346 | 38.1% | 24,537,940 | 41.8% | 26,758,143 | 43.9% | 28,687,364 | 45.1% | 29,337,439 | 44.6% | 29,251,636 | 43.6% |
| GRAND TOTAL | 48,426,527 | 100.0% | 51,560,268 | 100.0% | 54,107,558 | 100.0% | 55,823,385 | 100.0% | 57,021,390 | 100.0% | 58,635,112 | 100.0% | 61,018,818 | 100.0% | 63,555,202 | 100.0% | 65,730,631 | 100.0% | 67,077,530 | 100.0% |

| | % of | | % of | | % of | | % of | | % of | | % of | | % of | | % of | | % of | | % of | |
|------------------------|-------------------|---------------|-------------------|---------------|-------------------|---------------|-------------------|---------------|-------------------|---------------|-------------------|---------------|-------------------|---------------|-------------------|---------------|-------------------|---------------|-------------------|---------------|
| | 2015-16 | Budget | 2016-17 | Budget | 2017-18 | Budget | 2018-19 | Budget | 2019-20 | Budget | 2020-21 | Budget | 2021-22 | Budget | 2022-23 | Budget | 2023-24 | Budget | 2024-25 | Budget |
| Revenue Budget: | | | | | | | | | | | | | | | | | | | | |
| General Fund | 39,431,069 | 57.3% | 40,499,221 | 58.5% | 39,864,093 | 57.5% | 41,165,766 | 59.8% | 42,160,525 | 59.0% | 44,904,002 | 61.6% | 44,962,086 | 61.6% | 46,263,464 | 60.1% | 46,999,100 | 62.2% | 47,815,684 | 62.4% |
| Cash Fund * | 29,372,534 | 42.7% | 28,679,965 | 41.5% | 29,410,646 | 42.5% | 27,690,267 | 40.2% | 29,306,328 | 41.0% | 27,991,996 | 38.4% | 27,991,996 | 38.4% | 30,735,866 | 39.9% | 28,506,595 | 37.8% | 28,774,076 | 37.6% |
| GRAND TOTAL | 68,803,603 | 100.0% | 69,179,186 | 100.0% | 69,274,739 | 100.0% | 68,856,033 | 100.0% | 71,466,853 | 100.0% | 72,895,998 | 100.0% | 72,954,082 | 100.0% | 76,999,330 | 100.0% | 75,505,695 | 100.0% | 76,589,760 | 100.0% |

* Excludes Designated Cash - Indirect Costs to Depts

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Historical State Aided Budget State and University Generated-Unrestricted



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State Aided Budget Allocation Comparison FY24 to FY25



| | 2023-24 | 2024-25 | % Change FY24 to FY25 |
|---|-----------------------|-----------------------|--------------------------|
| State-Aided Revenues | | | |
| State Appropriation - General Fund | \$ 46,999,100 | \$ 47,815,684 | 1.74% |
| Cash Fund: | | | |
| Net Tuition | 28,841,729 | 29,029,210 | 0.65% |
| Student Fees | 245,000 | 217,000 | |
| Other Cash | 551,000 | 659,000 | |
| Subtotal Cash Fund | \$ 29,637,729 | \$ 29,905,210 | |
| Less LB 1100/605 Debt Service (U-Wide Transfer) | \$ (1,131,134) | \$ (1,131,134) | |
| TOTAL ESTIMATED REVENUE | \$ 75,505,695 | \$ 76,589,760 | 1.44% |
| Expenditures | | | |
| July 1 Base | \$ 76,999,330 | \$ 79,821,142 | |
| Adjustments | - | - | |
| Adjusted Base | \$ 76,999,330 | \$ 79,821,142 | |
| Increases (Decreases) | | | |
| Salary Pool | \$ 1,786,794 | \$ (864,817) | |
| Corresponding Benefits | 66,028 | (164,663) | |
| Health Insurance | 966,590 | 650,196 | |
| Workers Compensation | (34,976) | - | |
| Regional Engagement Center Debt Service | 196,933 | - | |
| Nebraska Promise/Need-Based Aid | (191,000) | 408,000 | |
| Other Operating | 31,443 | (374,627) | |
| Utilities | - | (61,279) | |
| SUBTOTAL Change in Expenses | \$ 2,821,812 | \$ (407,190) | |
| TOTAL BUDGETED EXPENDITURES | \$ 79,821,142 | \$ 79,413,952 | |
| Revenue Less Expenses | \$ (4,315,447) | \$ (2,824,192) | |

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2024-25 General Operating Budget

State Aided funds (Non-Revolving)



| | FY25 Base Budget | | | % OF BASE BUDGET |
|---|----------------------|--------------------------|------------------------|------------------------|
| | Personal Services | Non Personal Services | 2024-25 BASE BUDGET | |
| Chancellor's Office & General (incl Compliance/Inclusive Excellence) | \$ 952,833 | \$ 153,396 | \$ 1,106,229 | 1.44% |
| Alumni | 6,346 | 75,000 | 81,346 | 0.11% |
| Intercollegiate Athletics | 2,613,664 | 1,299,146 | 3,912,810 | 5.11% |
| Subtotal | \$ 3,572,843 | \$ 1,527,542 | \$ 5,100,385 | 6.66% |
| Academic Affairs (incl UNK Online) | \$ 2,450,155 | \$ 247,826 | \$ 2,697,981 | 3.52% |
| College of Business & Technology | 6,467,083 | 233,246 | 6,700,329 | 8.75% |
| College of Education | 6,195,800 | 362,720 | 6,558,520 | 8.56% |
| College of Arts and Sciences | 13,580,583 | 1,007,961 | 14,588,544 | 19.05% |
| Graduate Studies | 1,082,761 | 28,039 | 1,110,800 | 1.45% |
| Library | 1,487,882 | 625,935 | 2,113,817 | 2.76% |
| Sponsored Programs/RSC | 255,385 | 151,592 | 406,977 | 0.53% |
| Summer School | 1,296,914 | - | 1,296,914 | 1.69% |
| Subtotal | \$ 32,816,563 | \$ 2,657,319 | \$ 35,473,882 | 46.31% |
| Business & Finance (incl Facilities) | \$ 4,921,750 | \$ 2,799,072 | \$ 7,720,822 | 10.08% |
| Utilities | - | 2,818,490 | 2,818,490 | 3.68% |
| Subtotal | \$ 4,921,750 | \$ 5,617,562 | \$ 10,539,312 | 13.76% |
| Benefits | \$ 16,113,899 | \$ - | \$ 16,113,899 | 21.04% |
| Enrollment Management/Marketing/Std Affairs | \$ 2,437,916 | \$ 853,391 | \$ 3,291,307 | 4.30% |
| Student Affairs (incl Intramurals) | \$ 641,090 | \$ 37,232 | \$ 678,322 | 0.89% |
| Student Aid | - | 3,502,000 | 3,502,000 | 4.57% |
| Subtotal | \$ 3,079,006 | \$ 4,392,623 | \$ 7,471,629 | 9.76% |
| Campus Enhancement/UNK Online | \$ 40,251 | \$ 3,667,691 | \$ 3,707,942 | 4.84% |
| Debt Service | \$ - | \$ 986,933 | \$ 986,933 | 1.29% |
| Budget Deficit | \$ - | \$ (2,824,192) | \$ (2,824,192) | -3.69% |
| SUBTOTAL BASE BUDGET | \$ 60,544,312 | \$ 16,025,478 | \$ 76,569,790 | 99.97% |
| Indirect Costs Rsch Incentive Alloc-Campus | - | \$ 20,000 | \$ 20,000 | 0.03% |
| | \$ 60,544,312 | \$ 16,045,478 | \$ 76,589,790 | 100.00% |
| Indirect Costs Rsch Incentive Alloc-to Depts | - | \$ 250,000 | \$ 250,000 | |
| TOTAL BASE BUDGET | \$ 60,544,312 | \$ 16,295,478 | \$ 76,839,790 | |

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2024-25 General Operating Budget

State Aided Base Budget by Unit



| | <u>Total by Unit</u> | <u>%</u> |
|--|----------------------|----------------|
| Academic Affairs | \$35,473,882 | 46.31% |
| Benefits | \$16,113,899 | 21.04% |
| Business & Finance Division (includes Utilities) | \$10,539,312 | 13.76% |
| Enrollment Mgmt/Marketing & Student Affairs | \$7,471,629 | 9.76% |
| Intercollegiate Athletics | \$3,912,810 | 5.11% |
| Campus Enhancement/UNK Online | \$3,707,942 | 4.84% |
| Chancellor's Division | \$1,187,575 | 1.55% |
| Debt Service | \$986,933 | 1.29% |
| Indirect Costs Research Incentive | \$20,000 | 0.03% |
| Budget Deficit | (\$2,824,192) | -3.69% |
| Total Budgeted Expenditures | \$76,589,790 | 100.00% |

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Revenue Facilities Budget FY2024-25



| | <u>Amount</u> |
|---------------------------------|----------------------|
| Dormitory Rental | \$ 8,000,000 |
| Food Service | \$ 7,660,000 |
| Facility Fee | \$ 690,000 |
| Union Expansion | \$ 370,000 |
| Bookstore | \$ 570,000 |
| Village Flats Apartments | \$ 920,000 |
| Miscellaneous Income | \$ 1,180,000 |
| Interest Income | \$ 60,000 |
| TOTAL INCOME | \$ 19,450,000 |
| Less: Operation and Maintenance | \$ (8,910,000) |
| Less: Bookstore Costs | \$ (495,000) |
| Less: Food Costs | \$ (5,500,000) |
| Available for Debt Service | <u>\$ 4,545,000</u> |
| Bond Interest Committed | \$ 3,335,332 |
| Debt Service Charge | 1.36 |

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Revenue Facilities Budget by Unit FY2024-25



| | FY25 Base Budget | | | % OF BASE BUDGET |
|---|----------------------|--------------------------|------------------------|------------------------|
| | Personal Services | Non Personal Services | 2024-25 BASE BUDGET | |
| Chancellor's Office & General (incl Equity/Compliance) | \$ 59,238 | \$ - | \$ 59,238 | 0.32% |
| Intercollegiate Athletics | - | 16,500 | 16,500 | 0.09% |
| Subtotal | \$ 59,238 | \$ 16,500 | \$ 75,738 | 0.41% |
| Academic Computing | \$ 113,583 | \$ 79,196 | \$ 192,779 | 1.06% |
| Enrollment Mangement | \$ 59,642 | \$ - | \$ 59,642 | 0.33% |
| Student Affairs | \$ 1,204,619 | \$ 372,647 | \$ 1,577,266 | 8.65% |
| Business & Finance (incl Facilities/Food Svcs/Prin & Int Pmts) | \$ 2,767,203 | \$ 10,260,465 ** | \$ 13,027,668 | 71.42% |
| Utilities | - | 1,344,654 | 1,344,654 | 7.37% |
| Subtotal | \$ 2,767,203 | \$ 11,605,119 | \$ 14,372,322 | 78.79% |
| Benefits | \$ 1,515,138 | \$ - | \$ 1,515,138 | 8.31% |
| Campus Enhancement/Priority Funds* | \$ - | \$ 447,447 | \$ 447,447 | 2.45% |
| TOTAL BASE BUDGET | \$ 5,719,423 | \$ 12,520,909 | \$ 18,240,332 | 100.00% |

* Funding accumulation will be used for future revenue bond projects.

** Food Svc Exp's-\$5,500,000; Principle/Interest Payments-\$3,335,332

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Submit questions and comments to
Vice Chancellor Jon C. Watts
wattsjc@unk.edu