

UNIVERSITY OF NEBRASKA AT KEARNEY

BUDGET OVERVIEW

2018-19

Jon C. Watts
Vice Chancellor
Business and Finance

September 2018

FUND DEFINITIONS

- GENERAL FUND
 - State tax revenue allocated to the University.
- CASH FUNDS
 - Derived from tuition, fees, investment income, and other miscellaneous income.
- FEDERAL FUNDS
 - Provided by federal agencies for research, grants and contracts, and student aid programs.
- REVOLVING FUNDS
 - Self-generated from departmental sales, charges for housing, food services, etc.
- TRUST FUNDS
 - State and private gifts, grants, and contracts, non-federal student aid programs, etc.

UNIVERSITY OF NEBRASKA AT KEARNEY

2018-2019 OPERATING BUDGETS

Estimated Revenue by Source

GENERAL FUNDS	\$41,165,766
CASH FUNDS (includes \$190,000 Indirect Costs)	\$27,880,267
FEDERAL FUNDS	\$40,000,000
REVOLVING FUNDS	\$33,000,000
TRUST FUNDS	\$15,000,000
TOTAL	\$157,046,033

Operating Budgets

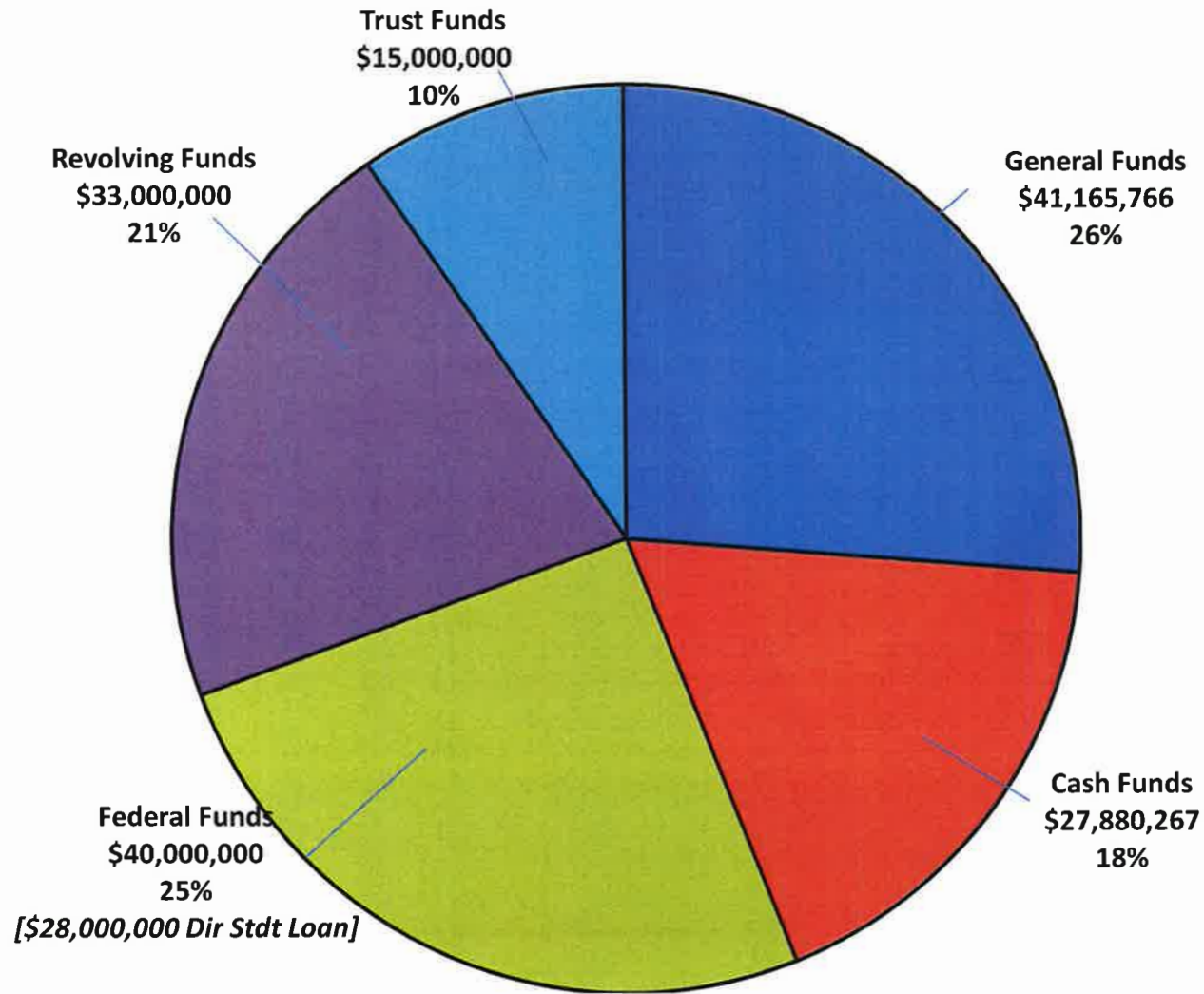
2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
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Estimated Revenue by Source:

GENERAL FUNDS	\$36,393,192	\$37,825,894	\$39,431,069	\$40,499,221	\$39,864,093	\$41,165,766
CASH FUNDS	\$29,507,439	\$29,411,636	\$29,542,534	\$28,849,965	\$29,550,646	\$27,880,267
	<i>(includes \$140,000-\$190,000 Indirect Costs)</i>					
FEDERAL FUNDS	\$41,000,000 *	\$41,500,000 *	\$41,500,000 *	\$41,500,000 *	\$40,000,000 *	\$40,000,000 *
REVOLVING FUNDS	\$24,185,000	\$24,900,000	\$26,000,000	\$33,000,000	\$33,000,000	\$33,000,000
TRUST FUNDS	\$8,100,000	\$14,000,000	\$15,000,000	\$15,000,000	\$15,000,000	\$15,000,000
TOTAL	\$139,185,631	\$147,637,530	\$151,473,603	\$158,849,186	\$157,414,739	\$157,046,033

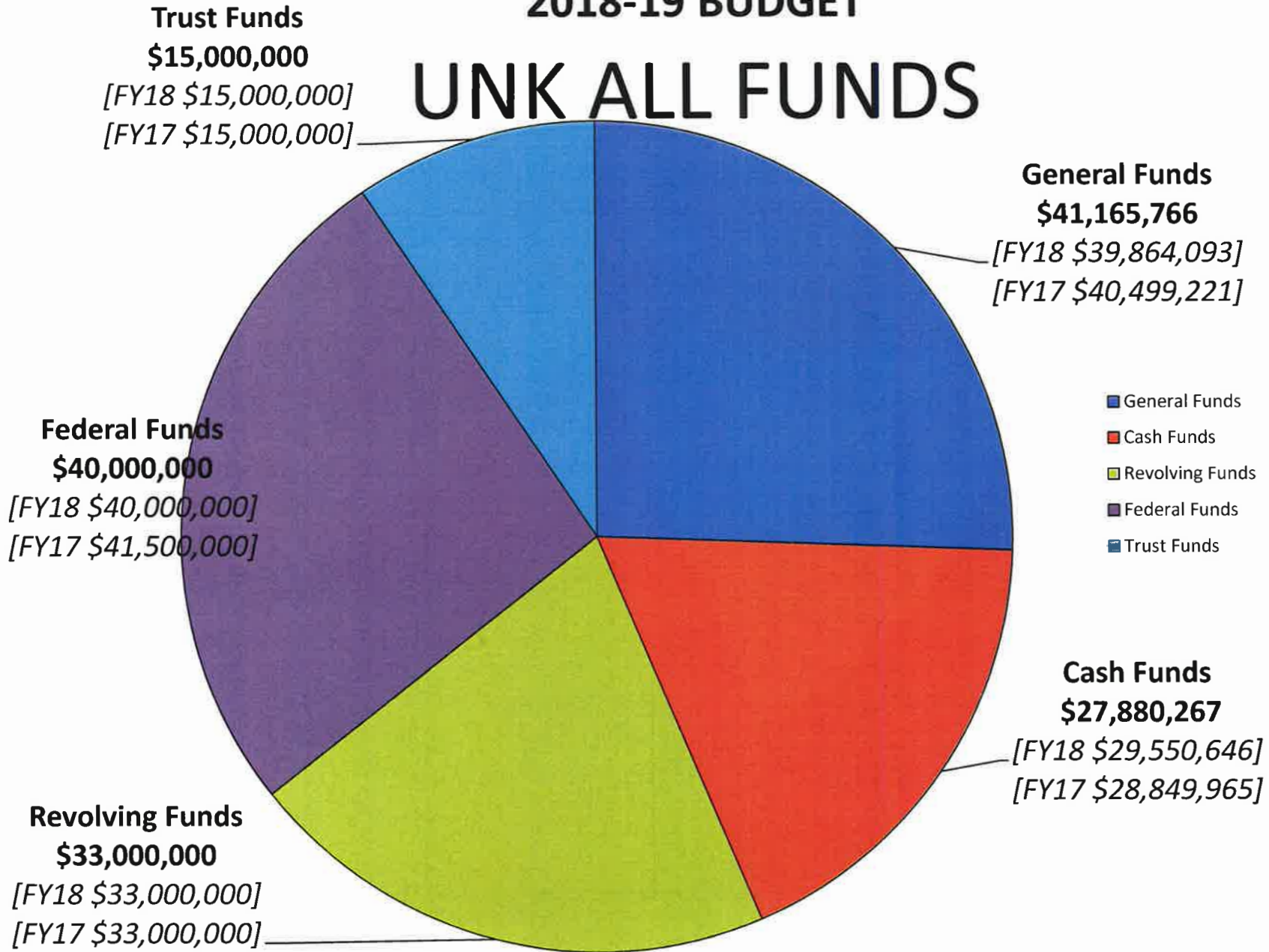
*Federal - Direct Student Loan	\$ 28,693,286	\$ 29,000,000	\$ 29,000,000	\$ 29,000,000	\$ 28,000,000	\$ 28,000,000
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University of Nebraska at Kearney
2018-2019 Est REVENUE by Source

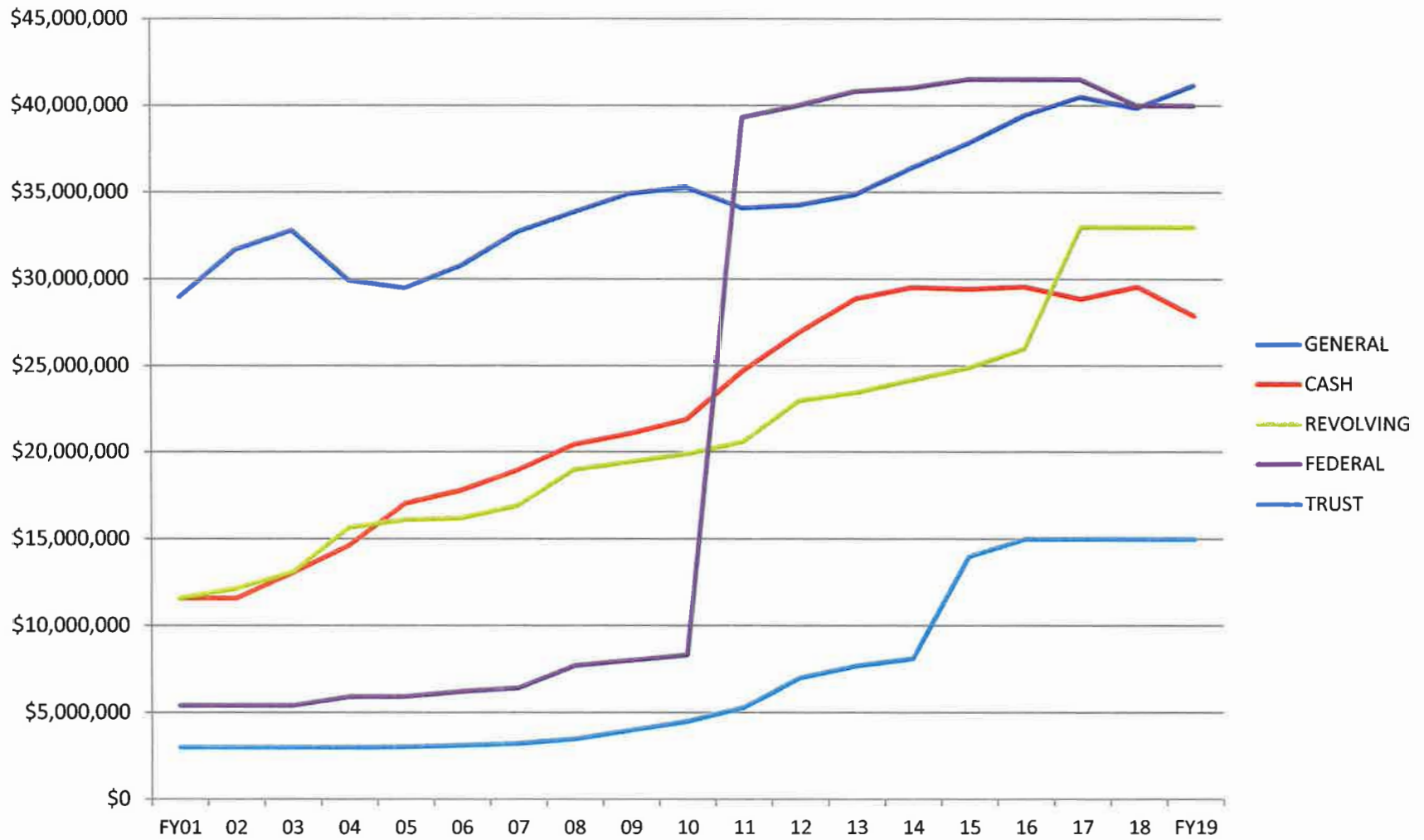


2018-19 BUDGET

UNK ALL FUNDS



UNK ALL FUNDS BUDGET HISTORY



2018-19 University of Nebraska at Kearney
Budgeted Revenue by Fund Source

Federal Funds	40,000,000
Revolving Funds	33,000,000
General Funds	41,165,766
Trust Funds	15,000,000
Cash Funds	27,880,267
Total Estimated Funding	\$157,046,033

2018-19 University of Nebraska at Kearney
Estimated Expenditures by Spending Category

10-Instruction	46,520,609
20-Research	1,746,751
30-Public Service	2,232,620
40-Academic Support	7,865,403
50-Student Services	7,105,320
60-Institutional Administration	9,133,286
70-Physical Plant Operations	8,164,729
80-Student Financial Support	42,370,582
90-Independent Operations	23,327,885
00-Other Non-Expenditures	8,578,848
Total Budgeted Expenditures	\$157,046,033

State Aided Budget 2018-19

(State and University Generated – **Unrestricted & Designated**)

• General Fund	\$41,165,766
• Cash Fund	\$27,880,267
	<hr/>
• TOTAL	\$69,046,033

State Aided Budget

(State & University Generated – Unrestricted)

- **General Fund:**

- State Appropriation of Tax \$'s \$41,165,766

- **Cash Funds:**

- Gross Tuition \$37,004,470

- Remissions (\$ 8,175,369)

- Refunds/Uncollect (\$ 985,700)

- Student Fees \$ 248,000

- Misc Other Cash \$ 730,000

- U-Wide Debt Svc (\$ 1,131,134) \$27,690,267

- TOTAL \$68,856,033**

UNIVERSITY OF NEBRASKA AT KEARNEY

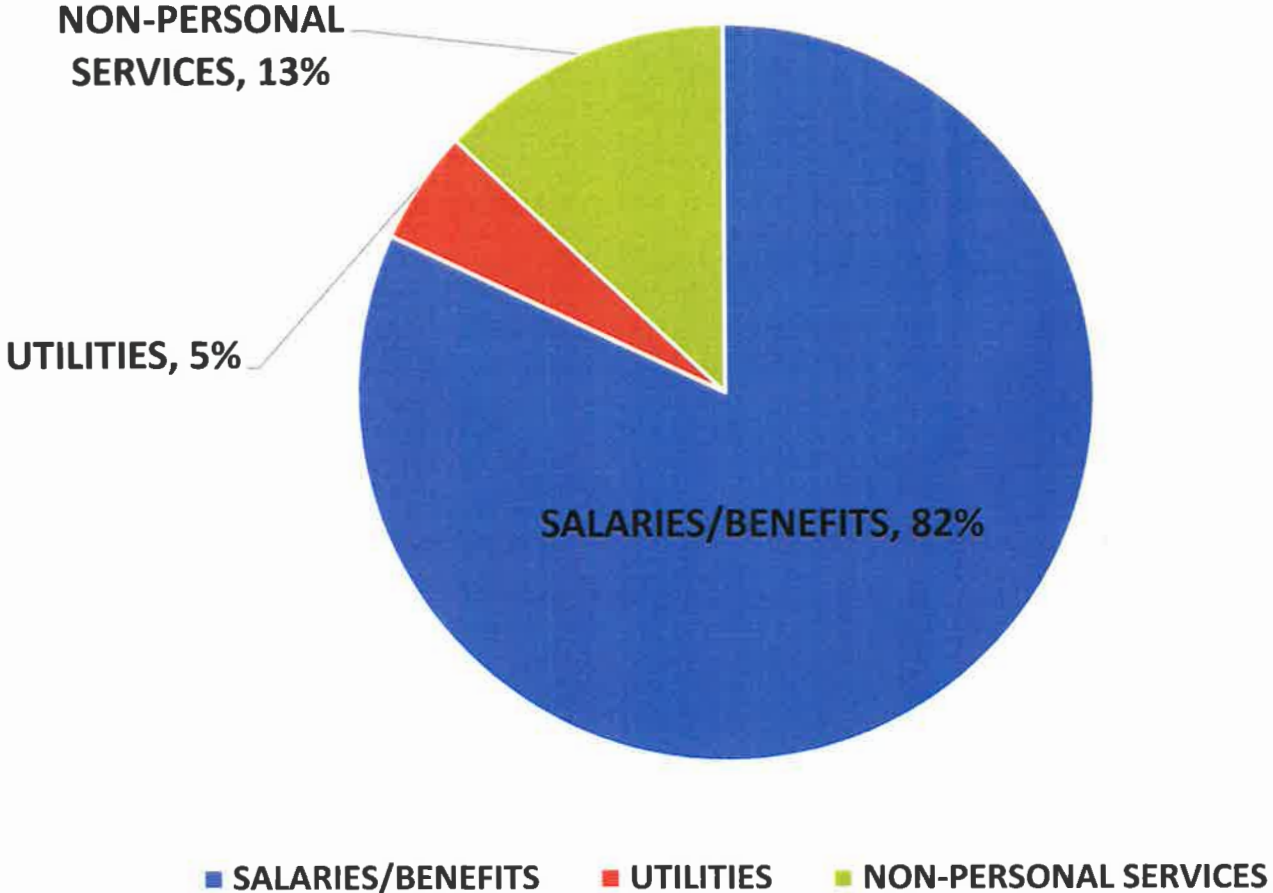
2018-19 BUDGET

	<u>Amount</u>	<u>% of Total</u>
SALARIES	43,070,746	
BENEFITS	13,588,896	
PERSONAL SERVICES	\$ 56,659,642	82%
UTILITIES	3,186,138	5%
NON-PERSONAL SERVICES	9,010,253	13%
TOTAL BUDGET	\$ 68,856,033	100%

FUNDING SOURCE:

General Fund	\$ 41,165,766	60%
Cash Fund	27,690,267	40%
TOTAL BUDGET	\$ 68,856,033	100%

**UNIVERSITY OF NEBRASKA AT KEARNEY
2018-19 BUDGET**



UNIVERSITY OF NEBRASKA AT KEARNEY

State Aided Budget

	2001-02		2002-03		2003-04		2004-05		2005-06		2006-07		2007-08		2008-09	
	% of Budget		% of Budget		% of Budget		% of Budget		% of Budget		% of Budget		% of Budget		% of Budget	
Revenue Budget:																
General Fund	31,676,315	73.2%	31,583,598	70.8%	29,938,302	67.3%	29,489,468	63.5%	30,753,739	63.5%	32,705,096	63.4%	33,849,888	62.6%	34,919,679	62.6%
Cash Fund	11,573,457	26.8%	13,030,397	29.2%	14,577,432	32.7%	16,959,287	36.5%	17,672,788	36.5%	18,855,172	36.6%	20,257,670	37.4%	20,903,706	37.4%
GRAND TOTAL	43,249,772	100.0%	44,613,995	100.0%	44,515,734	100.0%	46,448,755	100.0%	48,426,527	100.0%	51,560,268	100.0%	54,107,558	100.0%	55,823,385	100.0%

	2009-10		2010-11		2011-12		2012-13		2013-14		2014-15		2015-16		2016-17	
	% of Budget		% of Budget		% of Budget		% of Budget		% of Budget		% of Budget		% of Budget		% of Budget	
Revenue Budget:																
General Fund	35,292,044	61.9%	34,097,172	58.2%	34,260,675	56.1%	34,867,838	54.9%	36,393,192	55.4%	37,825,894	56.4%	39,431,069	57.3%	40,499,221	58.5%
Cash Fund *	21,729,346	38.1%	24,537,940	41.8%	26,758,143	43.9%	28,687,364	45.1%	29,337,439	44.6%	29,251,636	43.6%	29,372,534	42.7%	28,679,965	41.5%
GRAND TOTAL	57,021,390	100.0%	58,635,112	100.0%	61,018,818	100.0%	63,555,202	100.0%	65,730,631	100.0%	67,077,530	100.0%	68,803,603	100.0%	69,179,186	100.0%

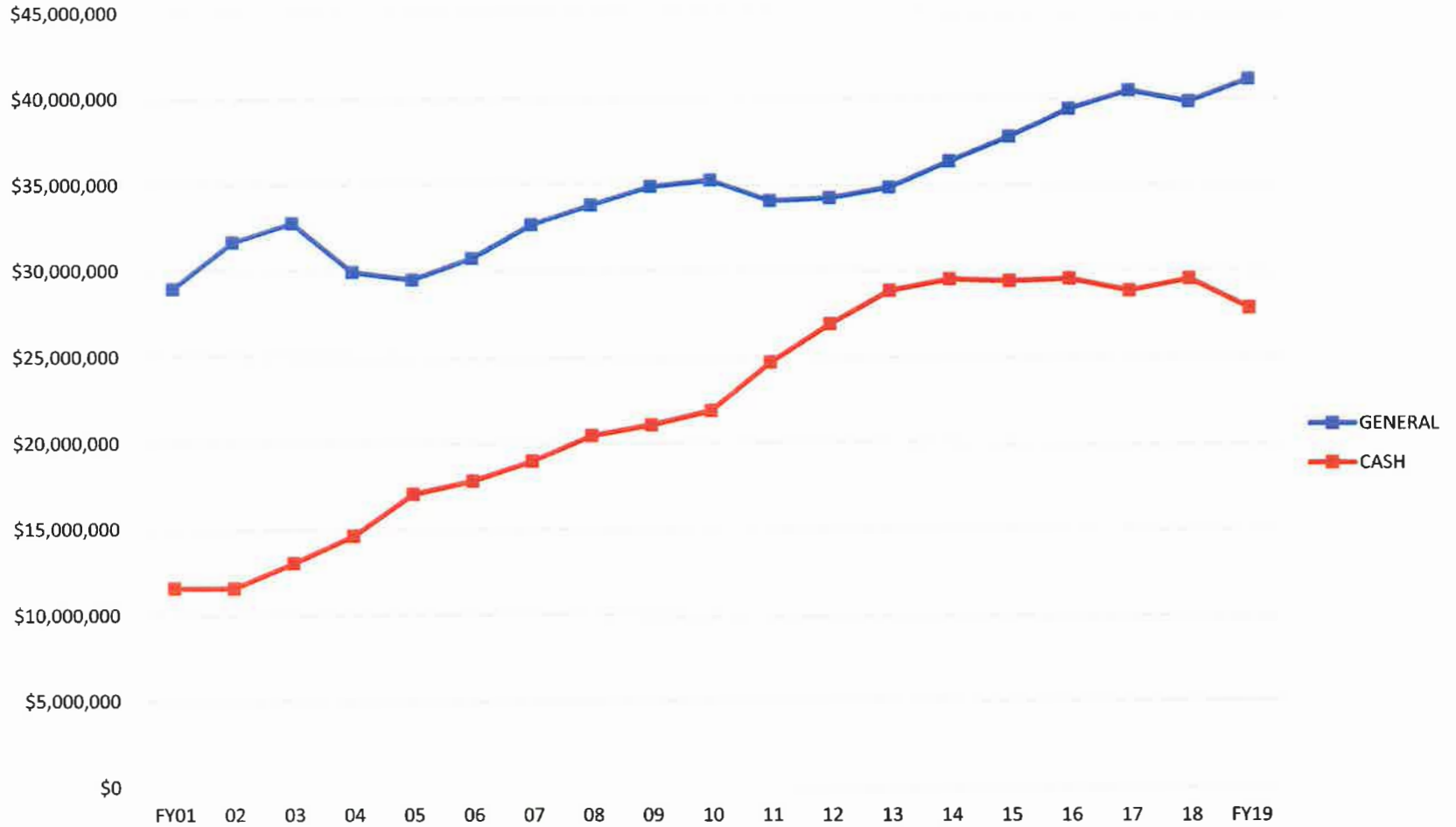
	2017-18		2018-19	
	% of Budget		% of Budget	
Revenue Budget:				
General Fund	39,864,093	57.5%	41,165,766	59.8%
Cash Fund *	29,410,646	42.5%	27,690,267	40.2%
GRAND TOTAL	69,274,739	100.0%	68,856,033	100.0%

* Excludes Designated Cash - Indirect Costs to Depts

STATE AIDED BUDGET

FY 2018-19

University of Nebraska at Kearney



UNK Allocation	2017-18	2018-19	% Change FY18 to FY19
1. State-Aided Revenues			
State Appropriation - General Fund	\$ 39,864,093	\$ 41,165,766	3.27%
Cash Fund:			
Net Tuition	29,604,780	27,843,401 *	-5.96%
Student Fees	247,000	248,000	
Other Cash	690,000	730,000	
Subtotal Cash Fund	\$ 30,541,780	\$ 28,821,401	
Less LB 1100/605 Debt Service (U-Wide Transfer)	\$ (1,131,134)	\$ (1,131,134)	
TOTAL ESTIMATED REVENUE	\$ 69,274,739	\$ 68,856,033	
2. Expenditures			
July 1 Base	69,179,186	72,265,156	
Program of Excellence General Fund	453,724	-	
OnelT moved to UNCA FY19	-	(1,287,391)	
Collegebound Nebr- adj'd for PELL %	-	301,050	
Adjusted Base	69,632,910	71,278,815	
Increases			
Salary Pool FY19 Increase 2% Faculty 1.75% NonFaculty	795,649	810,791	
Corresponding Benefits	104,123	105,699	
Health Insurance	630,000	385,000	
Workers Compensation	(33,835)	-	
Programs of Excellence	-	-	
College Bound Nebraska/Need-Based Aid	80,000	60,000	
Other Operating	94,000	94,458	
Distance Education Tuition Increase	1,694,828		
Online Worldwide (pilot model becomes permanent)	(631,000)		
Projected 2018-19 Enrollment Decline	-	(2,251,379)	
Utilities	-	-	
Internal Audit Restructuring	(101,519)		
Budget Response Team (BRT) Spending Savings	(311,000)	(601,351)	
BRT Benefits Spending Savings	-	(601,000)	
Budget Cut - UNK Share	-	(425,000)	
SUBTOTAL New Expenses	\$ 2,321,246	\$ (2,422,782)	
TOTAL ESTIMATED EXPENDITURES	\$ 71,954,156	\$ 68,856,033	
3. Revenue Less Expenses	\$ (2,679,417)	\$ -	

* 1% Increase in Tuition = \$278,434

University of Nebraska at Kearney
2018-19 General Operating Budget

**STATE-AIDED FUNDS
(Non-Revolving)**

Unit- benefits separated

Chancellor's Office & General (incl AA/EO/Ombudsman)

Alumni	\$ 4,866	\$ 75,000	\$ 79,866	0.12%
Intercollegiate Athletics	1,779,272	(73,349)	1,705,923	2.48%
Communications & Community Relations	519,819	143,865	663,684	0.96%
<i>Subtotal</i>	<i>\$ 2,968,261</i>	<i>\$ 261,951</i>	<i>\$ 3,230,212</i>	<i>4.69%</i>

Academic Affairs Office & General, incl Honors

College of Business & Technology	6,639,341	412,127	7,051,468	10.24%
College of Education	5,182,053	449,962	5,632,015	8.18%
College of Arts and Sciences	13,200,334	982,369	14,182,703	20.60%
Graduate Studies/Sponsored Programs/RSC	1,150,904	179,631	1,330,535	1.93%
eCampus	402,461	40,126	442,587	0.64%
Summer School	1,193,269	-	1,193,269	1.73%
Information Tech Svcs (Moved to UNCA FY19)	-	-	0	0.00%
Library	1,497,559	625,935	2,123,494	3.08%
Student Affairs (incl Intramurals)	684,079	34,782	718,861	1.04%
Enrollment Management (Adms/FinAid/AdvCareer/1st Yr)	1,584,740	339,526	1,924,266	2.79%
Student Aid	-	1,980,050	1,980,050	2.88%
<i>Subtotal</i>	<i>\$ 33,714,779</i>	<i>\$ 5,282,374</i>	<i>\$ 38,997,153</i>	<i>56.64%</i>

Business & Finance

Utilities	\$ 0	\$ 3,130,138	\$ 3,130,138	4.55%
Benefits/DE Reclass/Alloc to Depts	\$ 13,520,080	\$ 2,955,899	\$ 16,475,979	23.93%
Campus Enhancement/Priority Funds	\$ 14,404	\$ 840,963	\$ 855,367	1.24%

Enrollment Decline <744,247> <1M> = <\$1,744,247>
Budget Response Team (BRT) <311K> <290,351> = <\$601,351>
BRT Benefits Health/Life Insur <305K> <523K> <50K> <28K>=<906K>
UNK Share of U-Wide General Fund Reduction <\$425K>
Total Permanent Budget Reduction <\$3,676,598>
Covered by Campus Budget Cuts <\$311K> <\$3.4M> = \$3,728,987

NET Permanent Base Budget Reduction FY19

SUBTOTAL BASE BUDGET	\$ 2,384,220	\$ (2,331,831)	\$ 52,389	0.08%
Indirect Costs Rsch Incentive Alloc-Campus	\$ 56,659,642	\$ 12,176,391	\$ 68,836,033	99.97%
		\$20,000	\$20,000	0.03%
	\$ 56,659,642	\$ 12,196,391	\$ 68,856,033	100.00%
Indirect Costs Rsch Incentive Alloc-to Depts		\$190,000	\$190,000	
TOTAL BASE BUDGET	\$ 56,659,642	\$12,386,391	\$ 69,046,033	

FUNDING SOURCE:

GENERAL FUND	\$ 41,165,766
CASH FUND	27,690,267
TOTAL BASE BUDGET	\$ 68,856,033

FY19 Base Budget				
	Personal Services	NonPersonal Services	2018-19 BASE BUDGET	% OF BASE BUDGET
Chancellor's Office & General (incl AA/EO/Ombudsman)	\$ 664,304	\$ 116,435	\$780,739	1.13%
Alumni	4,866	75,000	79,866	0.12%
Intercollegiate Athletics	1,779,272	(73,349)	1,705,923	2.48%
Communications & Community Relations	519,819	143,865	663,684	0.96%
<i>Subtotal</i>	<i>\$ 2,968,261</i>	<i>\$ 261,951</i>	<i>\$ 3,230,212</i>	<i>4.69%</i>
Academic Affairs Office & General , incl Honors	\$2,180,039	\$237,866	\$2,417,905	3.51%
College of Business & Technology	6,639,341	412,127	7,051,468	10.24%
College of Education	5,182,053	449,962	5,632,015	8.18%
College of Arts and Sciences	13,200,334	982,369	14,182,703	20.60%
Graduate Studies/Sponsored Programs/RSC	1,150,904	179,631	1,330,535	1.93%
eCampus	402,461	40,126	442,587	0.64%
Summer School	1,193,269	-	1,193,269	1.73%
Information Tech Svcs (Moved to UNCA FY19)	-	-	0	0.00%
Library	1,497,559	625,935	2,123,494	3.08%
Student Affairs (incl Intramurals)	684,079	34,782	718,861	1.04%
Enrollment Management (Adms/FinAid/AdvCareer/1st Yr)	1,584,740	339,526	1,924,266	2.79%
Student Aid	-	1,980,050	1,980,050	2.88%
<i>Subtotal</i>	<i>\$ 33,714,779</i>	<i>\$ 5,282,374</i>	<i>\$ 38,997,153</i>	<i>56.64%</i>
Business & Finance	\$ 4,057,898	\$ 2,036,897	\$ 6,094,795	8.85%
Utilities	0	\$ 3,130,138	\$ 3,130,138	4.55%
Benefits/DE Reclass/Alloc to Depts	\$ 13,520,080	\$ 2,955,899	\$ 16,475,979	23.93%
Campus Enhancement/Priority Funds	\$ 14,404	\$ 840,963	\$ 855,367	1.24%
NET Permanent Base Budget Reduction FY19	\$ 2,384,220	\$ (2,331,831)	\$ 52,389	0.08%
SUBTOTAL BASE BUDGET	\$ 56,659,642	\$ 12,176,391	\$ 68,836,033	99.97%
Indirect Costs Rsch Incentive Alloc-Campus		\$20,000	\$20,000	0.03%
	\$ 56,659,642	\$ 12,196,391	\$ 68,856,033	100.00%
Indirect Costs Rsch Incentive Alloc-to Depts		\$190,000	\$190,000	
TOTAL BASE BUDGET	\$ 56,659,642	\$12,386,391	\$ 69,046,033	

Current Year Allocation Personnel/Non-Personnel Percentages FY19

◆ Academic & Student Affairs	56.64%
- Distance Learning - Dept Alloc's	2.90%
◆ Business & Finance Division	13.40%
◆ Chancellor's Division	4.69%
◆ Campus Enhancement/Priorities	1.24%
◆ Benefits	21.02%
◆ Indirect Costs Research Incentive	0.03%
◆ Net Budget Reduction/Cuts	<u>0.08%</u>
TOTAL	100.00%

**Current Year Allocation
Personnel/Non-Personnel Base Budget FY19**

◆ Academic & Student Affairs	\$38,997,153
- Distance Learning - Dept Alloc's	\$ 2,000,000
◆ Business & Finance Division	\$ 9,224,933
◆ Chancellor's Division	\$ 3,230,212
◆ Campus Enhancement/Priorities	\$ 855,367
◆ Benefits	\$14,475,979
◆ Indirect Costs Research Incentive	\$ 20,000
◆ Net Budget Reduction/Cuts	\$ 52,389
TOTAL	\$68,856,033

UNIVERSITY OF NEBRASKA AT KEARNEY

DISTANCE EDUCATION BUDGET

	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
Gross Tuition Income	\$ 8,066,343	\$ 9,426,570	\$ 10,032,916	\$ 11,402,280	\$ 12,602,165	\$ 13,562,086	\$ 15,556,197	\$ 14,580,123
Net Tuition Income	\$ 6,414,180	\$ 8,100,628	\$ 8,804,777	\$ 10,189,941	\$ 11,200,143	\$ 12,317,089	\$ 14,011,917	\$ 12,968,370
Allocated to Depts	\$ 1,195,000	\$ 1,500,000	\$ 1,755,000	\$ 1,930,000	\$ 1,930,000	\$ 1,930,000	\$ 2,000,000	\$ 2,000,000 *

* Additional DE Allocation from DE FEE (Revolving Funds) \$100,000 = \$2,100,000 Total Allocation to Depts 2018-19

BUDGET REDUCTION HISTORY

• 2001-02 Special Session	(\$ 288,246) (FY02)
• 2001-02 Special Session	(\$ 592,303) (FY03)
• 2001-02 April	(\$ 536,116) (FY03)
• 2002-03 July 1	(\$1,208,572)
• 2003-04 July 1	(\$1,675,828)
• 2004-05 July 1	(\$ 86,335)
• 2005-06 July 1	(\$ 531,021)
• 2006-07 July 1	\$ 0
• 2007-08 July 1	(\$ 243,893)
• 2008-09 July 1	(\$ 385,401)
• 2009-10 July 1	(\$ 794,059)
• 2009-10 Special Session	(\$ 342,763)
• 2010-11 July 1	(\$1,086,478)
• 2011-12 July 1	(\$ 368,430)
• 2012-13 July 1	\$ 0
• 2013-14 July 1	\$ 0
• 2014-15 July 1	\$ 0
• 2015-16 July 1	(\$ 176,764)
• 2015-16 Enrollment/Revenue Decline-Add'l Reduction	(\$ 988,880)
• 2016-17 July 1	(\$ 241,253)
• 2017-18 July 1	(\$2,055,247)
• 2018-19 July 1	(\$ 1,621,351)
TOTAL	(\$13,222,940)

TUITION INCREASE HISTORY

	<u>Tuition</u>
• 2001-02	10.0%
• 2002-03	10.0%
• 2003-04	14.9%
• 2004-05	12.0%
• 2005-06	4.9%
• 2006-07	5.9%
• 2007-08	6.0%
• 2008-09	6.0%
• 2009-10	4.0%
• 2010-11	6.0%
• 2011-12	5.0%
• 2012-13	3.75%
• 2013-14	0.00% Res; 3% NonRes
• 2014-15	0.00% Res; 3% NonRes
• 2015-16	1.75%
• 2016-17	2.50%
• 2017-18	5.40%
• 2018-19	3.20%

REVENUE BOND BUDGET

(Designated/Restricted)

2018-19

• Dormitory Rental	\$7,560,000
• Food Service	\$6,994,000
• Facility Fee	\$ 602,000
• Union Expansion	\$ 386,000
• Bookstore Commission	\$ 150,000
• Village Flats Apartments	\$ 750,000
• Misc Income	\$1,110,000
• Interest Income	<u>\$ 200,000</u>
– TOTAL INCOME	\$ 17,752,000

LESS OPERATION & MAINTENANCE (\$9,877,000)

LESS FOOD COSTS	<u>(\$4,853,000)</u>
Available for Debt Service	\$3,022,000
Bond Interest Committed	\$2,040,596

Debt Service Charge 1.48

University of Nebraska at Kearney
2018-19 General Operating Budget

REVENUE BOND (Auxiliary/Revolving)

	FY19 Base Budget			
	Personal Services	NonPersonal Services	2018-19 BASE BUDGET	% OF BASE BUDGET
<i>Unit -benefits separated</i>				
Chancellor (Incl Equity/Compliance)	\$72,746	\$0	\$72,746	0.43%
Intercollegiate Athletics Pre-Season/Tailgate Meals	\$0	\$35,000	\$35,000	0.21%
<i>Subtotal</i>	\$72,746	\$35,000	\$107,746	0.64%
Academic Affairs				
Information Technology Svcs	\$0	\$244,066	\$244,066	1.46%
Student Affairs (incl Intramurals)	\$1,224,361	\$358,823	\$1,583,184	9.44%
<i>Subtotal</i>	\$1,224,361	\$602,889	\$1,827,250	10.90%
Business & Finance (Incl Food Svcs & Principle/Interest Payments)	\$2,505,027	\$8,410,366 **	\$10,915,393	65.09%
Utilities	\$0	\$1,693,839	\$1,693,839	10.10%
Benefits	\$1,363,175	\$0	\$1,363,175	8.13%
Campus Enhancement/Priority Funds*	\$42,398	\$820,795	\$863,193	5.15%
TOTAL BASE BUDGET	\$5,207,707	\$11,562,889	\$16,770,596	100.00%

* Funding accumulation will be used for future revenue bond projects.

** Food Svc Exp's \$4,853,000; Principle/Interest Payments \$2,040,596

ROOM & BOARD INCREASE HISTORY

	<u>ROOM/Sem</u>		<u>BOARD/Sem</u>		<u>Per Year</u>
• 2001-02	\$1,008	+\$88	\$ 943	+\$53	\$3,902
• 2002-03	\$1,071	+\$63	\$1,007	+\$64	\$4,156
• 2003-04	\$1,146	+\$75	\$1,072	+\$65	\$4,436
• 2004-05	\$1,289	+\$143	\$1,206	+\$134	\$4,990
• 2005-06	\$1,376	+\$87	\$1,287	+\$81	\$5,326
• 2006-07	\$1,469	+\$93	\$1,374	+\$87	\$5,686
• 2007-08	\$1,550	+\$81	\$1,450	+\$76	\$6,000
• 2008-09	\$1,635	+\$85	\$1,530	+\$80	\$6,330
• 2009-10	\$1,725	+\$90	\$1,690	+\$160	\$6,830
• 2010-11	\$1,820	+\$95	\$1,783	+\$93	\$7,206
• 2011-12	\$1,911	+\$91	\$1,868	+\$85	\$7,558
• 2012-13	\$2,007	+\$96	\$1,962	+\$94	\$7,938
• 2013-14	\$2,107	+\$100	\$2,060	+\$98	\$8,434
• 2014-15	\$2,212	+\$105	\$2,163	+\$103	\$8,880
• 2015-16	\$2,300	+\$88	\$2,250	+\$87	\$9,230
• 2016-17	\$2,392	+\$92	\$2,340	+\$90	\$9,594
• 2017-18	\$2,416	+\$24	\$2,363	+\$23	\$9,688
• 2018-19	\$2,464	+\$48	\$2,410	+\$47	\$9,878

**QUESTIONS OR COMMENTS SHOULD BE SUBMITTED
TO VICE CHANCELLOR Jon C. Watts
AT Wattsjc@UNK.EDU**