

**UNIVERSITY OF NEBRASKA AT KEARNEY**

**BUDGET OVERVIEW**  
**2013-14**

*Barbara L. Johnson*  
*Vice Chancellor*  
*Business and Finance*

*November 2013*

# University of Nebraska at Kearney FY 2013-2014 Priorities

## UNK Priorities

- **Quality teaching & undergraduate research**
- **Fill POE funded faculty positions: Early Childhood Education, Social Work and Athletic Training Education (all tenure track positions)**
- **Healthier Nebraska initiative: Health Science Education Building (Funding source – state, private and institutional funds)**
- **NCA accreditation review and site visit**
- **Conduct a Title IX intercollegiate review**
- **Facility capital renewal/new construction projects: Wellness Center (Funding source – Private, institutional and student fees), CTE (Funding source – student fees)**
- **Other facility initiatives on the drawing board: Otto Olsen II, Martin Hall Revised, Conrad and East Heating Plant**
- **Continue with the development and all related activities for University Village/South Campus**
- **Coordinate with the City/State to build a roundabout east of 9<sup>th</sup> Street**
- **Continue Capital Campaign**

# FUND DEFINITIONS

- GENERAL FUND
  - State tax revenue allocated to the University.
- CASH FUNDS
  - Derived from tuition, fees, investment income, and other miscellaneous income.
- FEDERAL FUNDS
  - Provided by federal agencies for research, grants and contracts, and student aid programs.
- REVOLVING FUNDS
  - Self-generated from departmental sales, charges for housing, food services, etc.
- TRUST FUNDS
  - State and private gifts, grants, and contracts, non-federal student aid programs, etc.

UNIVERSITY OF NEBRASKA AT KEARNEY

**2013-2014 OPERATING BUDGETS**

*Estimated Revenue by Source*

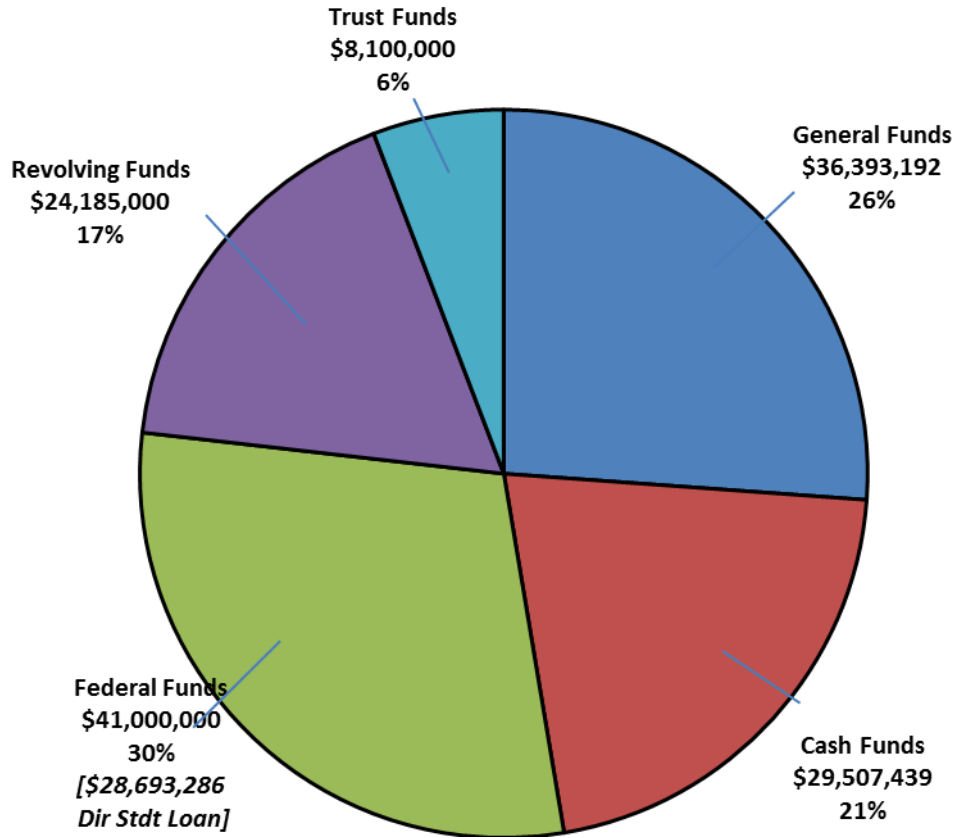
<b>GENERAL FUNDS</b>	<b>\$36,393,192</b>
<b>CASH FUNDS</b>	<b>\$29,507,439</b>
(includes \$170,000 Indirect Costs)	
<b>FEDERAL FUNDS</b>	<b>\$41,000,000</b>
<b>REVOLVING FUNDS</b>	<b>\$24,185,000</b>
<b>TRUST FUNDS</b>	<b>\$8,100,000</b>
<b>TOTAL</b>	<b><u>\$139,185,631</u></b>

## UNIVERSITY OF NEBRASKA AT KEARNEY

## Operating Budgets

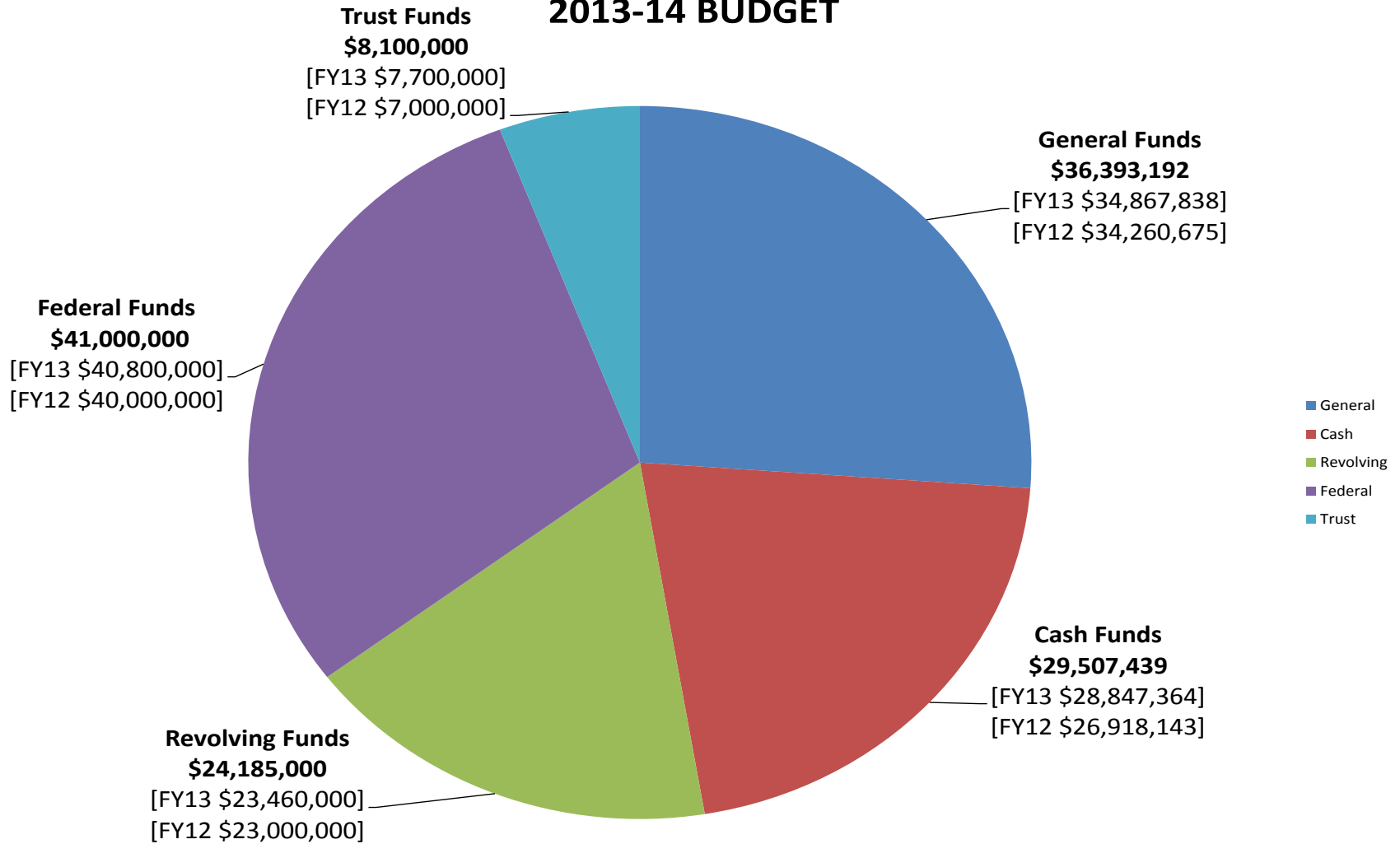
	2009-10	2010-11	2011-12	2012-13	2013-14
<i>Estimated Revenue by Source:</i>					
<b>GENERAL FUNDS</b>	\$35,292,044	\$34,097,172	\$34,260,675	\$34,867,838	\$36,393,192
<b>CASH FUNDS</b>	\$21,889,346	\$24,697,940	\$26,918,143	\$28,847,364	\$29,507,439
(includes \$160,000-\$170,000 Indirect Costs)					
<b>FEDERAL FUNDS</b>	\$8,300,000	\$39,300,000 *	\$40,000,000 *	\$40,800,000 *	\$41,000,000 *
<b>REVOLVING FUNDS</b>	\$19,900,000	\$20,600,000	\$23,000,000	\$23,460,000	\$24,185,000
<b>TRUST FUNDS</b>	\$4,500,000	\$5,300,000	\$7,000,000	\$7,700,000	\$8,100,000
<b>TOTAL</b>	<b>\$89,881,390</b>	<b>\$123,995,112</b>	<b>\$131,178,818</b>	<b>\$135,675,202</b>	<b>\$139,185,631</b>
*Federal - Direct Student Loan		\$ 25,066,963	\$ 27,934,552	\$ 28,104,519	\$ 28,693,286

# University of Nebraska at Kearney 2013-2014 Est REVENUE by Source

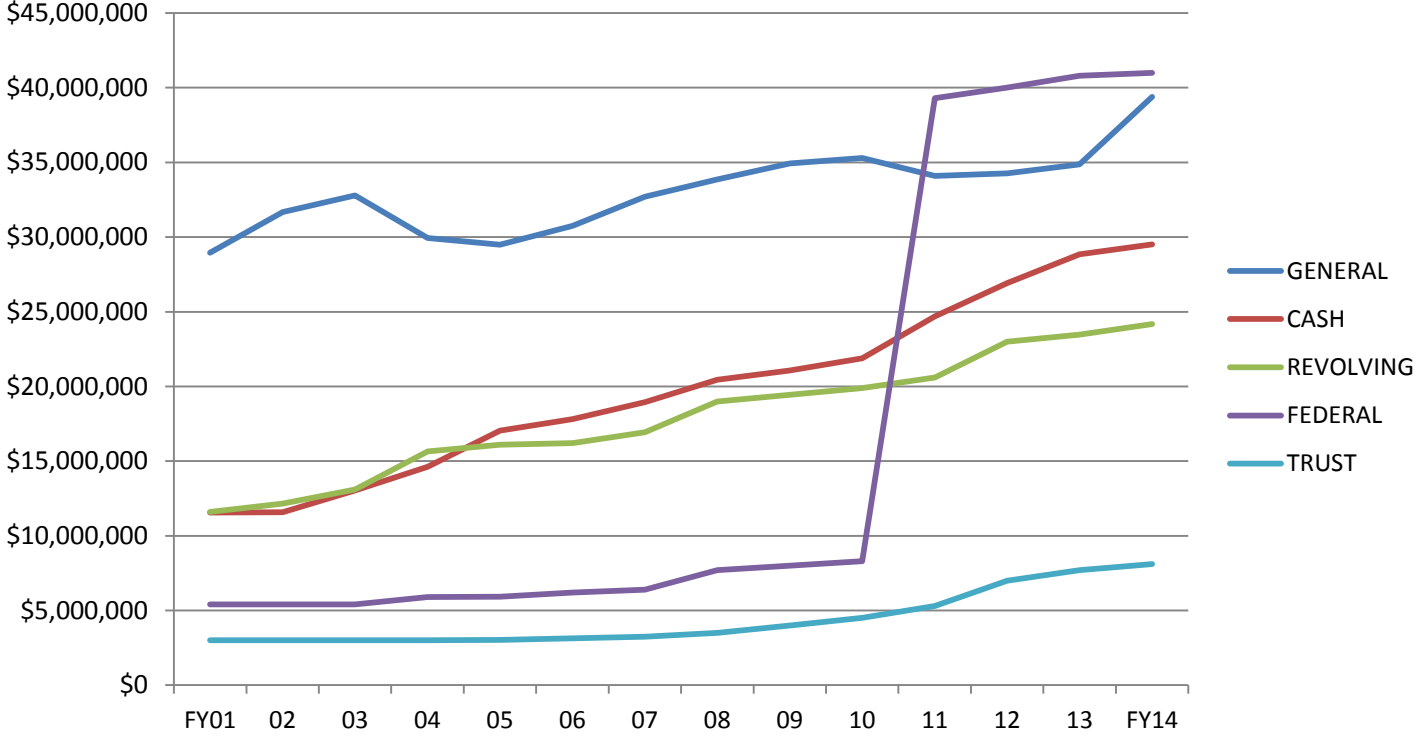


# UNK ALL FUNDS

## 2013-14 BUDGET



# UNK ALL FUNDS BUDGET HISTORY





**2013-2014 University of Nebraska at Kearney****Budgeted Revenue by Fund Source**

Federal Funds	41,000,000
Revolving Funds	24,185,000
General Funds	36,393,192
Trust Funds	8,100,000
Cash Funds	29,507,439
<b>Total Estimated Funding</b>	<b>\$139,185,631</b>

**2013-2014 University of Nebraska at Kearney****Estimated Expenditures by Spending Category**

10-Instruction	44,148,684
20-Research	1,298,005
30-Public Service	1,631,602
40-Academic Support	8,312,159
50-Student Services	6,736,196
60-Institutional Administration	8,427,916
70-Physical Plant Operations	7,695,408
80-Student Financial Support	13,539,963
90-Independent Operations	14,982,083
00-Other Non-Expenditures	32,413,615
<b>Total Budgeted Expenditures</b>	<b>\$139,185,631</b>

# State Aided Budget 2013-14

(State and University Generated – Unrestricted & Designated)

- **General Fund**    **\$36,393,192**
  
- **Cash Fund**        **\$29,507,439**  

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- **TOTAL**                **\$65,900,631**

# State Aided Budget

(State & University Generated – Unrestricted)

- **General Fund:**

- State Appropriation of Tax \$'s \$36,393,192

- **Cash Funds:**

- Gross Tuition \$39,329,994

- Remissions (\$ 8,754,556)

- Refunds/Uncollect (\$ 1,114,065)

- Student Fees \$ 282,200

- Misc Other Cash \$ 725,000

- U-Wide Debt Svc (\$ 1,131,134) \$29,337,439

- TOTAL \$65,730,631**

# UNIVERSITY OF NEBRASKA AT KEARNEY

## STATE AIDED BUDGET

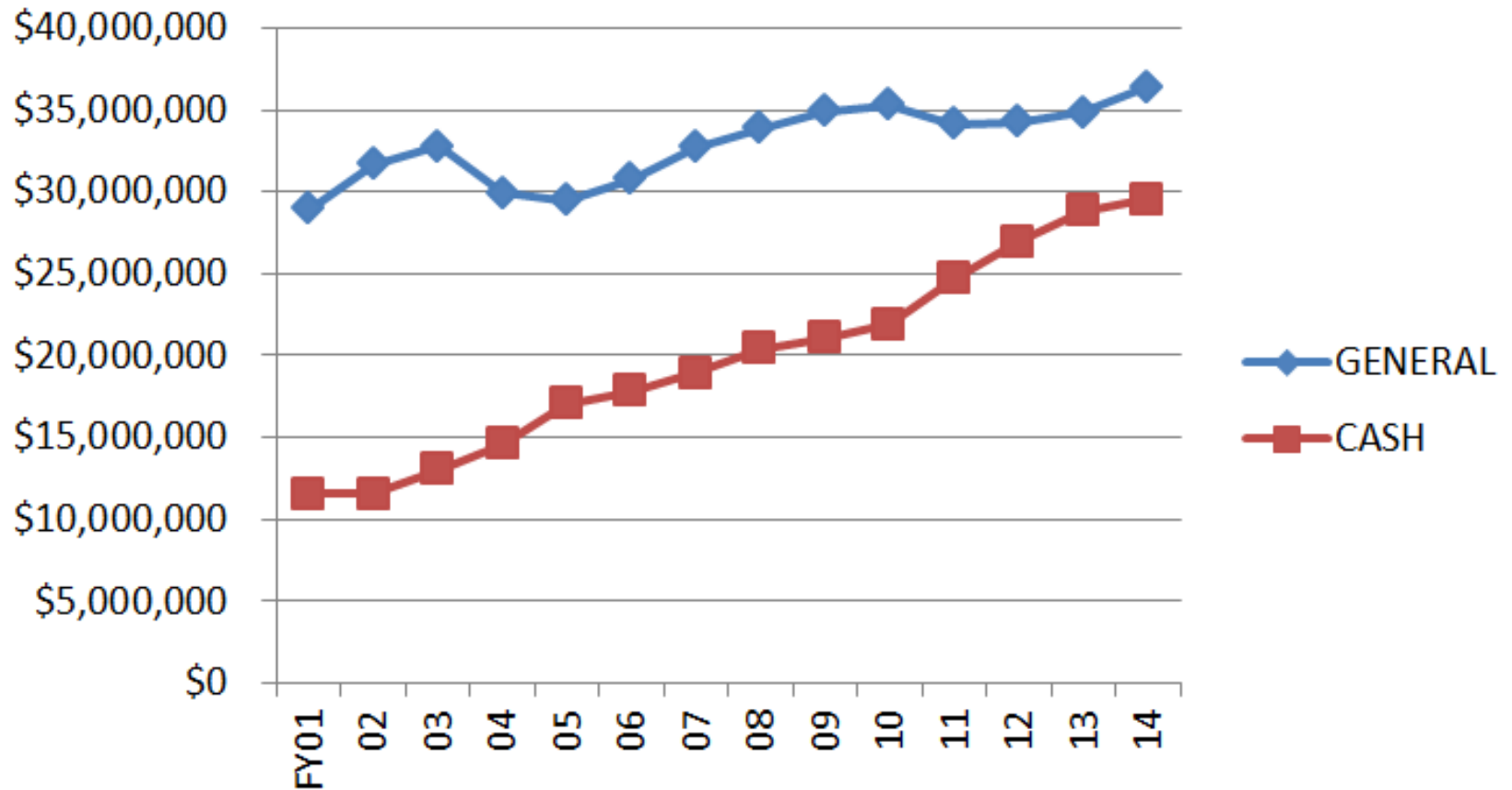
	2001-02		2002-03		2003-04		2004-05		2005-06		2006-07		2007-08		2008-09	
	% of Budget		% of Budget		% of Budget		% of Budget		% of Budget		% of Budget		% of Budget		% of Budget	
<b>Revenue Budget:</b>																
General Fund	31,676,315	73.2%	31,583,598	70.8%	29,938,302	67.3%	29,489,468	63.5%	30,753,739	63.5%	32,705,096	63.4%	33,849,888	62.6%	34,919,679	62.6%
Cash Fund	11,573,457	26.8%	13,030,397	29.2%	14,577,432	32.7%	16,959,287	36.5%	17,672,788	36.5%	18,855,172	36.6%	20,257,670	37.4%	20,903,706	37.4%
<b>GRAND TOTAL</b>	<b>43,249,772</b>	<b>100.0%</b>	<b>44,613,995</b>	<b>100.0%</b>	<b>44,515,734</b>	<b>100.0%</b>	<b>46,448,755</b>	<b>100.0%</b>	<b>48,426,527</b>	<b>100.0%</b>	<b>51,560,268</b>	<b>100.0%</b>	<b>54,107,558</b>	<b>100.0%</b>	<b>55,823,385</b>	<b>100.0%</b>

	2009-10		2010-11		2011-12		2012-13		2013-14	
	% of Budget		% of Budget		% of Budget		% of Budget		% of Budget	
<b>Revenue Budget:</b>										
General Fund	35,292,044	61.9%	34,097,172	58.2%	34,260,675	56.1%	34,867,838	54.9%	36,393,192	55.4%
Cash Fund	21,729,346	38.1%	24,537,940	41.8%	26,758,143	43.9%	28,687,364	45.1%	29,337,439	44.6%
<b>GRAND TOTAL</b>	<b>57,021,390</b>	<b>100.0%</b>	<b>58,635,112</b>	<b>100.0%</b>	<b>61,018,818</b>	<b>100.0%</b>	<b>63,555,202</b>	<b>100.0%</b>	<b>65,730,631</b>	<b>100.0%</b>

# STATE AIDED BUDGET

*FY2013-14*

## UNIVERSITY OF NEBRASKA AT KEARNEY



<b>UNK Allocation</b>	<b>2012-13</b>	<b>2013-14</b>
<b>1. State-Aided Revenues</b>		
State Appropriation - General Fund	\$ 34,867,838	\$ 36,393,192 *
Cash Fund:		
Net Tuition	28,817,498 **	29,461,373 **
Student Fees	278,000	282,200
Other Cash	723,000	725,000
Subtotal Cash Fund	\$ 29,818,498	\$ 30,468,573
Less LB110/605 Debt Service (U-Wide Transfer)	\$ (1,131,134)	\$ (1,131,134)
<b>TOTAL ESTIMATED REVENUE</b>	<b>\$ 63,555,202</b>	<b>\$ 65,730,631</b>
<b>2. Expenditures</b>		
July 1 Base	61,018,818	63,555,202
<b>Tuition Incentive (Prior Yr cash actuals vs. budget)</b>	<b>594,273</b>	<b>418,259</b>
Adjusted Base	61,613,091	63,973,461
<b><u>Increases</u></b>		
Salary Increases 12/13 (1% & 2.5%); 13/14 (2% & 3%)	590,001	895,606
Corresponding Benefits	133,637	163,242
Health Insurance	108,956	108,954
Worker's comp adjustments	31,821	38,856
Programs of Excellence (2011-12 and 2012-13)	150,000	150,000
Programs of Excellence (2013-14)	-	*
Need-Based Aid	51,882	-
Distance Education Tuition Increase	586,146	91,530
Utilities	140,390	219,598
UNK Internal Alloc	149,278	89,384
SUBTOTAL New Expenses	\$ 1,942,111	\$ 1,757,170
<b>TOTAL ESTIMATED EXPENDITURES</b>	<b>\$ 63,555,202</b>	<b>\$ 65,730,631</b>

\* Plus Program of Excellence 2013-14 General Fund \$206,000

\*\* 1% Increase in Tuition FY13 = \$288,175; FY14 = \$294,614

**STATE-AIDED FUNDS (Non-Revolving)**

	FY14 Base Budget			
	Personal Services	NonPersonal Services	2013-14 BASE BUDGET	% OF BASE BUDGET
<i>Unit -benefits separated</i>				
<b>Chancellor's Office &amp; General</b>	\$456,921	\$59,200	\$516,121	0.79%
Alumni	60,802	24,670	85,472	0.13%
Intercollegiate Athletics	1,524,413	401,230	1,925,643	2.93%
University Relations-->Community Relations	206,287	57,979	264,266	0.40%
<i>Subtotal</i>	<u>\$ 2,248,423</u>	<u>\$ 543,079</u>	<u>\$ 2,791,502</u>	<u>4.25%</u>
<b>Academic Affairs Office &amp; General</b>	\$1,821,231	\$287,625	\$2,108,856	3.21%
College of Business & Technology	5,615,692	320,759	5,936,451	9.03%
College of Education	4,965,127	366,098	5,331,225	8.11%
College of Fine Arts & Humanities	5,907,035	468,900	6,375,935	9.70%
College of Natural & Social Sciences	7,420,695	675,751	8,096,446	12.32%
Graduate Studies/Sponsored Programs/RSC	1,001,200	185,969	1,187,169	1.81%
eCampus	356,481	49,682	406,163	0.62%
Summer School	1,065,111	-	1,065,111	1.62%
Information Tech Svcs	850,475	-	850,475	1.29%
Library	1,340,873	673,342	2,014,215	3.06%
Student Affairs	1,177,309	51,789	1,229,098	1.87%
Admissions	474,636	331,356	805,992	1.23%
Student Aid	-	1,478,696	1,478,696	2.25%
<i>Subtotal</i>	<u>\$ 31,995,865</u>	<u>\$ 543,079</u>	<u>\$ 36,885,832</u>	<u>56.12%</u>
<b>Business &amp; Finance (includes Mktg/Creative Svcs)</b>	\$4,335,898	\$2,099,300	\$6,435,198	9.79%
Utilities	\$0	\$3,010,138	\$3,010,138	4.58%
Benefits/DE Reclass/Alloc to Depts	\$12,338,648	\$2,906,525	\$15,245,173	23.19%
Campus Enhancement/Priority Funds	\$0	\$1,342,788	\$1,342,788	2.04%
<b>SUBTOTAL BASE BUDGET</b>	<u><u>\$ 50,918,834</u></u>	<u><u>\$ 10,444,909</u></u>	<u><u>\$ 65,710,631</u></u>	<u><u>99.97%</u></u>
Indirect Costs Rsch Incentive Alloc-Campus		\$20,000	\$20,000	0.03%
	<u><u>\$ 50,918,834</u></u>	<u><u>\$ 10,464,909</u></u>	<u><u>\$ 65,730,631</u></u>	<u><u>100.00%</u></u>
Indirect Costs Rsch Incentive Alloc-to Depts		\$170,000	\$170,000	
<b>TOTAL BASE BUDGET</b>	<u><u>\$ 50,918,834</u></u>	<u><u>\$10,634,909</u></u>	<u><u>\$ 65,900,631</u></u>	
<b>FUNDING SOURCE:</b>				
GENERAL FUND			\$ 36,393,192	
CASH FUND			29,337,439	
<b>TOTAL BASE BUDGET</b>			<u><u>\$ 65,730,631</u></u>	

## Current Year Allocation Personnel/Non-Personnel Percentages

◆ Academic & Student Affairs	56.12%
▪ Distance Learning - Dept Alloc's	2.67%
◆ Business & Finance Division	14.37%
◆ Chancellor's Division	4.25%
◆ Campus Enhancement/Priorities	2.04%
◆ Benefits	20.52%
◆ Indirect Costs Research Incentive	0.03%
<b>TOTAL</b>	<hr/> <b>100.00%</b>



## Current Year Allocation Personnel/Non-Personnel Percentages

◆ Academic & Student Affairs	\$ 36,885,832
▪ Distance Learning - Dept Alloc's	\$ 1,755,000
◆ Business & Finance Division	\$ 9,445,336
◆ Chancellor's Division	\$ 2,791,502
◆ Campus Enhancement/Priorities	\$ 1,342,788
◆ Benefits	\$ 13,490,173
◆ Indirect Costs Research Incentive	\$ 20,000
<b>TOTAL</b>	<hr/> <b>\$ 65,730,631</b>

## DISTANCE EDUCATION BUDGET

	<b>2010-11</b>	<b>2011-12</b>	<b>2012-13</b>	<b>2013-14</b>
<b>Gross Income</b>	<b>\$ 6,030,498</b>	<b>\$ 8,066,343</b>	<b>\$ 9,426,570</b>	<b>\$ 10,032,916</b>
<b>Net Income</b>	<b>\$ 5,368,767</b>	<b>\$ 6,414,180</b>	<b>\$ 8,100,628</b>	<b>\$ 8,804,777</b>
<b>Allocated to Depts</b>	<b>\$ 799,100</b>	<b>\$ 1,195,000</b>	<b>\$ 1,500,000</b>	<b>\$ 1,755,000</b>

# BUDGET REDUCTION HISTORY

• 2001-02 Special Session	(\$ 288,246) (FY02)
• 2001-02 Special Session	(\$ 592,303) (FY03)
• 2001-02 April	(\$ 536,116) (FY03)
• 2002-03 July 1	(\$1,208,572)
• 2003-04 July 1	(\$1,675,828)
• 2004-05 July 1	(\$ 86,335)
• 2005-06 July 1	(\$ 531,021)
• 2006-07 July 1	\$ 0
• 2007-08 July 1	(\$ 243,893)
• 2008-09 July 1	(\$ 385,401)
• 2009-10 July 1	(\$ 794,059)
• 2009-10 Special Session	(\$ 342,763)
• 2010-11 July 1	(\$1,086,478)
• 2011-12 July 1	(\$ 368,430)
• 2012-13 July 1	\$ 0
• 2013-14 July 1	\$ 0
– TOTAL	<b>(\$8,139,445)</b>

# TUITION INCREASE HISTORY

	<u>Tuition</u>
• 2001-02	10.0%
• 2002-03	10.0%
• 2003-04	14.9%
• 2004-05	12.0%
• 2005-06	4.9%
• 2006-07	5.9%
• 2007-08	6.0%
• 2008-09	6.0%
• 2009-10	4.0%
• 2010-11	6.0%
• 2011-12	5.0%
• 2012-13	3.75%
• <b>2013-14</b>	<b>0.00% Res; 3% NonRes</b>

# REVENUE BOND BUDGET

(Designated/Restricted)

2013-14



**LESS OPERATION & MAINTENANCE (\$8,173,000)**

LESS FOOD COSTS (\$4,830,000)

Available for Debt Service \$4,600,000

Bond Interest Committed \$2,045,006

**Debt Service Charge 2.25**

University of Nebraska at Kearney  
2013-14 General Operating Budget

**REVENUE BOND (Auxiliary/Revolving)**

	FY14 Base Budget			
	Personal Services	NonPersonal Services	2013-14 BASE BUDGET <i>as of 10-08-13</i>	% OF BASE BUDGET
<i>Unit -benefits separated</i>				
<b>Chancellor</b>				
Intercollegiate Athletics Pre-Season Meals	\$0	\$20,000	\$20,000	0.24%
<i>Subtotal</i>	<i>\$0</i>	<i>\$20,000</i>	<i>\$20,000</i>	<i>0.24%</i>
<b>Academic Affairs</b>				
College of Education - Intramurals	\$41,790	\$0	\$41,790	0.51%
Information Technology Svcs	\$16,166	\$79,066	\$95,232	1.17%
Student Affairs	\$991,965	\$315,287	\$1,307,252	15.99%
<i>Subtotal</i>	<i>\$1,049,921</i>	<i>\$394,353</i>	<i>\$1,444,274</i>	<i>17.67%</i>
<b>Business &amp; Finance</b>	<b>\$2,088,633</b>	<b>\$1,370,906</b>	<b>\$3,459,539</b>	<b>42.33%</b>
Utilities	\$0	\$1,693,839	\$1,693,839	20.72%
Benefits	\$951,922	\$0	\$951,922	11.65%
Campus Enhancement/Priority Funds*	\$0	\$603,426	\$603,426	7.38%
<b>TOTAL BASE BUDGET</b>	<b>\$4,090,476</b>	<b>\$4,082,524</b>	<b>\$8,173,000</b>	<b>100.00%</b>

\* Funding accumulation will be used for future residential housing projects.

# ROOM & BOARD INCREASE HISTORY

	<u>ROOM/Sem</u>		<u>BOARD/Sem</u>		<u>Per Year</u>
• 2001-02	\$1,008	+\$88	\$ 943	+\$53	\$3,902
• 2002-03	\$1,071	+\$63	\$1,007	+\$64	\$4,156
• 2003-04	\$1,146	+\$75	\$1,072	+\$65	\$4,436
• 2004-05	\$1,289	+\$143	\$1,206	+\$134	\$4,990
• 2005-06	\$1,376	+\$87	\$1,287	+\$81	\$5,326
• 2006-07	\$1,469	+\$93	\$1,374	+\$87	\$5,686
• 2007-08	\$1,550	+\$81	\$1,450	+\$76	\$6,000
• 2008-09	\$1,635	+\$85	\$1,530	+\$80	\$6,330
• 2009-10	\$1,725	+\$90	\$1,690	+\$160	\$6,830
• 2010-11	\$1,820	+\$95	\$1,783	+\$93	\$7,206
• 2011-12	\$1,911	+\$91	\$1,868	+\$85	\$7,558
• 2012-13	\$2,007	+\$96	\$1,962	+\$94	\$7,938
• <b>2013-14</b>	<b>\$2,107</b>	<b>+\$100</b>	<b>\$2,060</b>	<b>+\$98</b>	<b>\$8,434</b>

**QUESTIONS OR COMMENTS SHOULD BE SUBMITTED  
TO VICE CHANCELLOR BARBARA JOHNSON AT  
JOHNSONBL@UNK.EDU**