

UNIVERSITY OF NEBRASKA AT KEARNEY

**BUDGET OVERVIEW
2012-13**

*Barbara L. Johnson
Vice Chancellor
Business and Finance*

November 2012

FUND DEFINITIONS

- GENERAL FUND
 - State tax revenue allocated to the University.
- CASH FUNDS
 - Derived from tuition, fees, investment income, and other miscellaneous income.
- FEDERAL FUNDS
 - Provided by federal agencies for research, grants and contracts, and student aid programs.
- REVOLVING FUNDS
 - Self-generated from departmental sales, charges for housing, food services, etc.
- TRUST FUNDS
 - State and private gifts, grants, and contracts, non-federal student aid programs, etc.

UNIVERSITY OF NEBRASKA AT KEARNEY

2012-2013 OPERATING BUDGETS

Estimated Revenue by Source

GENERAL FUNDS **\$34,867,838**

CASH FUNDS **\$28,847,364**

(includes \$160,000 Indirect Costs)

FEDERAL FUNDS **\$40,800,000**

REVOLVING FUNDS **\$23,460,000**

TRUST FUNDS **\$7,700,000**

TOTAL **\$135,675,202**

UNIVERSITY OF NEBRASKA AT KEARNEY

Operating Budgets

2009-10

2010-11

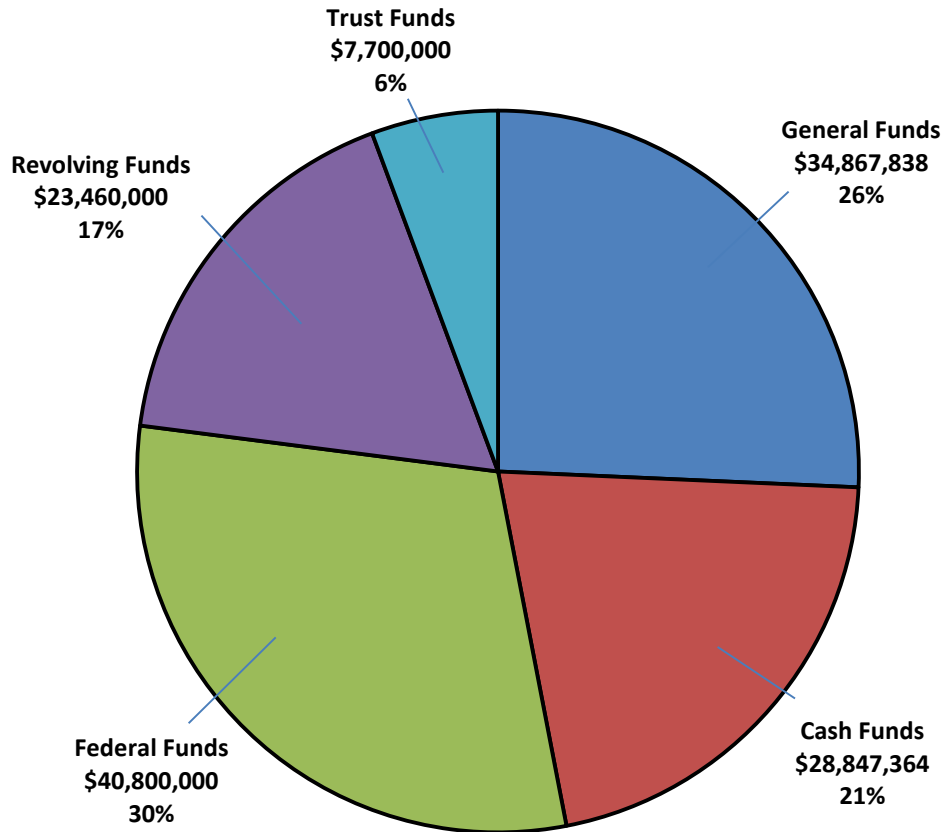
2011-12

2012-13

Estimated Revenue by Source:

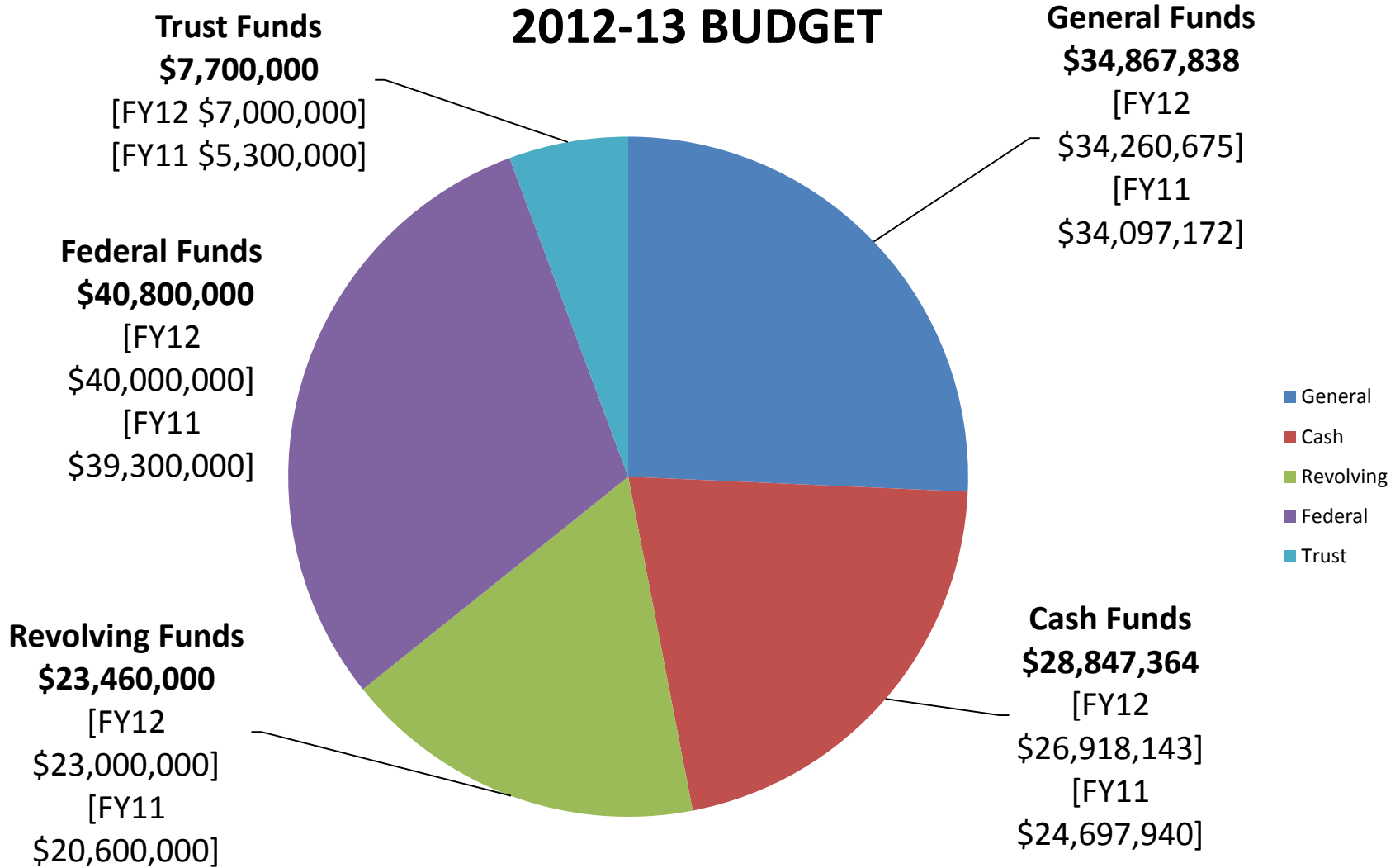
GENERAL FUNDS	\$35,292,044	\$34,097,172	\$34,260,675	\$34,867,838
CASH FUNDS	\$21,889,346	\$24,697,940	\$26,918,143	\$28,847,364
(includes \$160,000 Indirect Costs)				
FEDERAL FUNDS	\$8,300,000	\$39,300,000	\$40,000,000	\$40,800,000
REVOLVING FUNDS	\$19,900,000	\$20,600,000	\$23,000,000	\$23,460,000
TRUST FUNDS	\$4,500,000	\$5,300,000	\$7,000,000	\$7,700,000
TOTAL	<u>\$89,881,390</u>	<u>\$123,995,112</u>	<u>\$131,178,818</u>	<u>\$135,675,202</u>

University of Nebraska at Kearney 2012-2013 Est REVENUE by Source

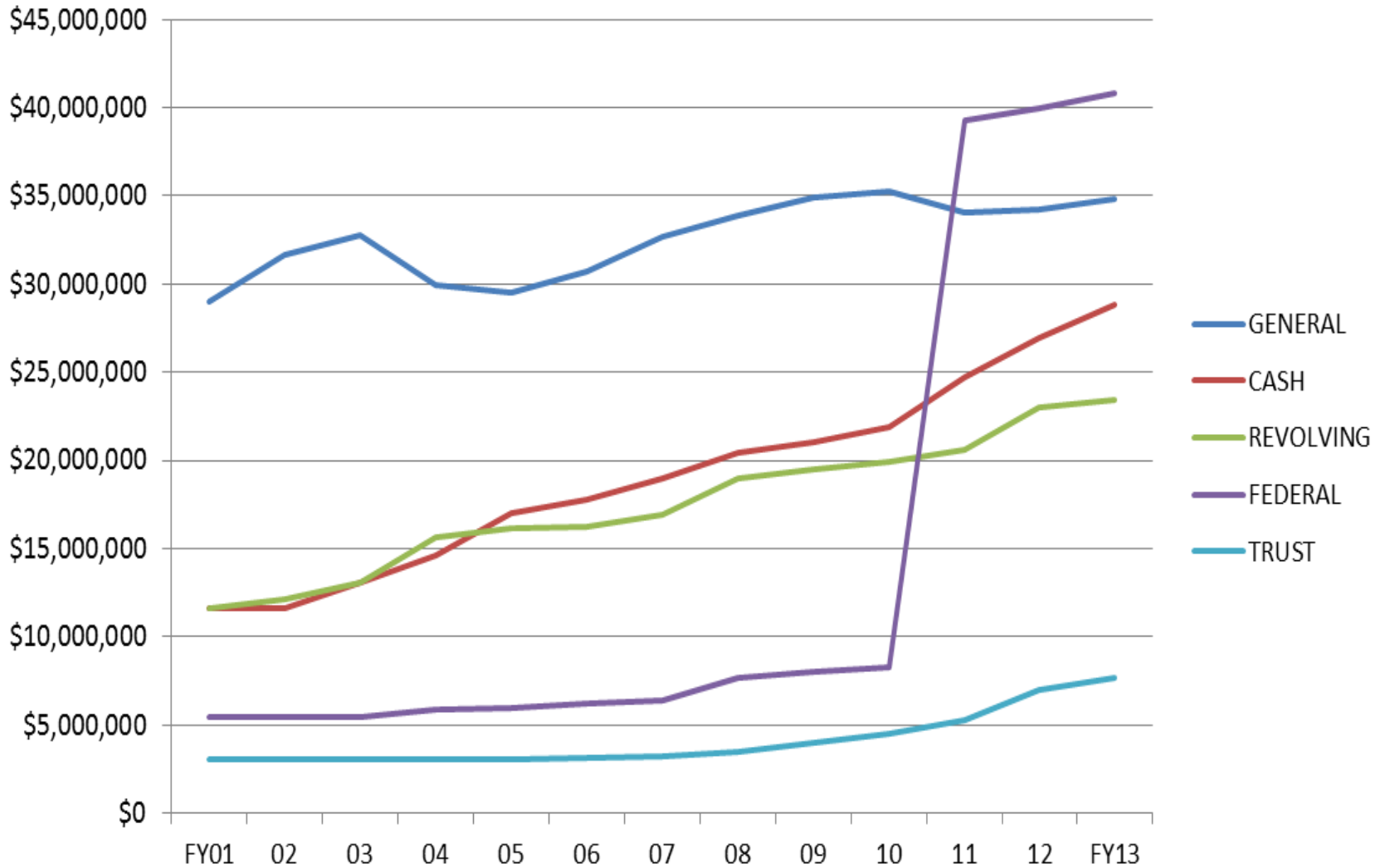


UNK ALL FUNDS

2012-13 BUDGET



UNK HISTORIC ALL FUNDS BUDGET



2012-2013 University of Nebraska at Kearney**Budgeted Revenue by Fund Source**

Federal Funds	40,800,000
Revolving Funds	23,460,000
General Funds	34,867,838
Trust Funds	7,700,000
Cash Funds	28,847,364
Total Estimated Funding	\$135,675,202

2012-2013 University of Nebraska at Kearney**Estimated Expenditures by Spending Category**

10-Instruction	43,503,997
20-Research	1,286,414
30-Public Service	1,403,912
40-Academic Support	7,985,116
50-Student Services	5,685,625
60-Institutional Administration	8,065,480
70-Physical Plant Operations	7,251,141
80-Student Financial Support	13,440,623
90-Independent Operations	13,081,722
00-Other Non-Expenditures	33,971,172
Total Budgeted Expenditures	\$135,675,202

State Aided Budget 2012-13

(State and University Generated – Unrestricted & Designated)

- **General Fund** **\$34,867,838**

- **Cash Fund** **\$28,847,364**

- **TOTAL** **\$63,715,202**

State Aided Budget

(State & University Generated – **Unrestricted**)

- **General Fund:**

- State Appropriation of Tax \$'s \$34,867,838

- **Cash Funds:**

- Gross Tuition \$37,892,528

- Remissions (\$ 7,638,710)

- Refunds/Uncollect (\$ 1,436,320)

- Student Fees \$ 278,000

- Misc Other Cash \$ 723,000

- U-Wide Debt Svc (\$ 1,131,134) \$28,678,364

- TOTAL** **\$63,555,202**

UNIVERSITY OF NEBRASKA AT KEARNEY

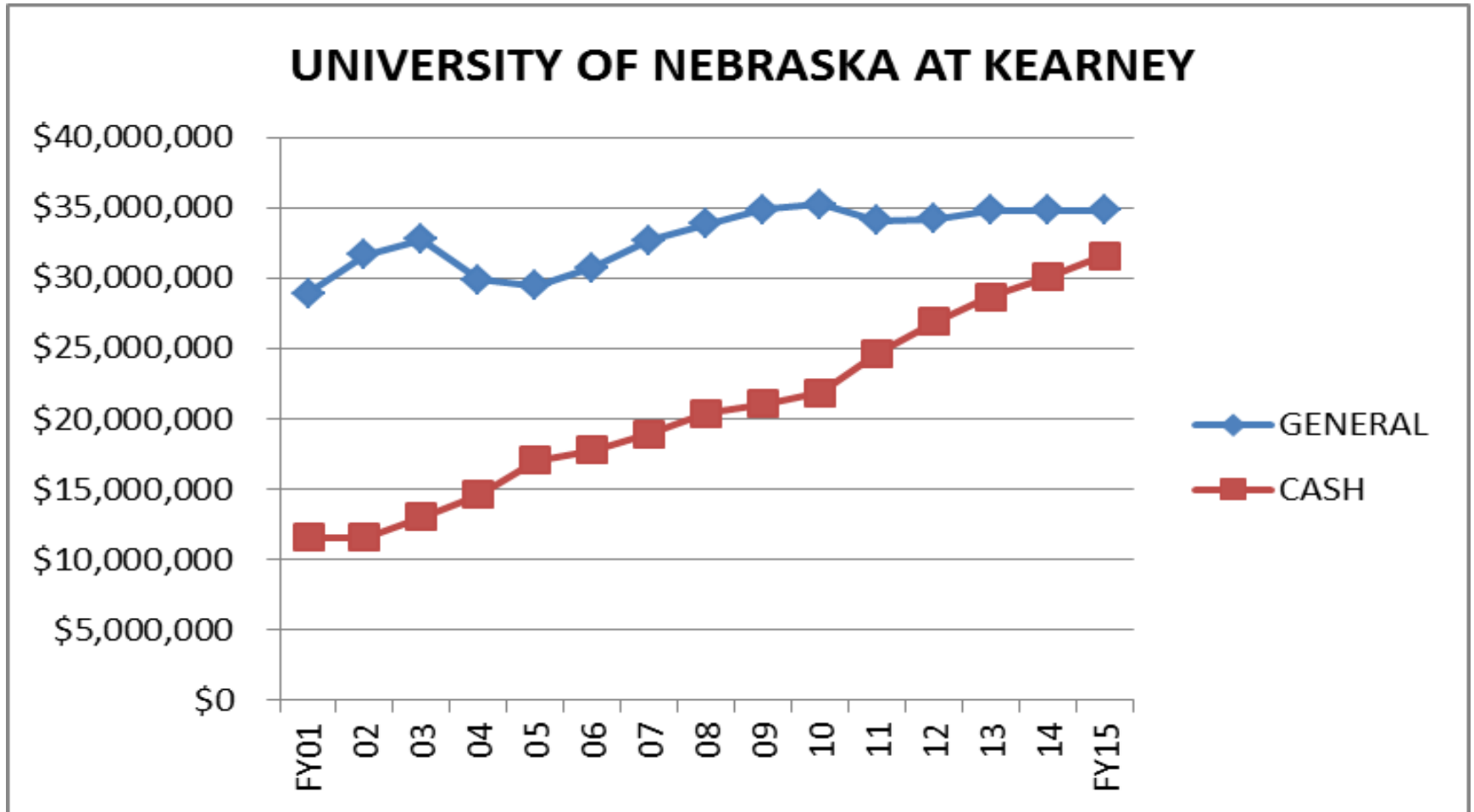
STATE AIDED BUDGET

	2001-02	% of Budget	2002-03	% of Budget	2003-04	% of Budget	2004-05	% of Budget	2005-06	% of Budget	2006-07	% of Budget	2007-08	% of Budget	2008-09
Revenue Budget:															
General Fund	31,676,315	73.2%	31,583,598	70.8%	29,938,302	67.3%	29,489,468	63.5%	30,753,739	63.5%	32,705,096	63.4%	33,849,888	62.6%	34,919,679
Cash Fund	11,573,457	26.8%	13,030,397	29.2%	14,577,432	32.7%	16,959,287	36.5%	17,672,788	36.5%	18,855,172	36.6%	20,257,670	37.4%	20,903,706
GRAND TOTAL	43,249,772	100.0%	44,613,995	100.0%	44,515,734	100.0%	46,448,755	100.0%	48,426,527	100.0%	51,560,268	100.0%	54,107,558	100.0%	55,823,385

	2009-10	% of Budget	2010-11	% of Budget	2011-12	% of Budget	2012-13	% of Budget	<i>+5% Incr - CASH</i>			
									% of Budget	% of Budget		
Revenue Budget:												
General Fund	35,292,044	61.9%	34,097,172	58.2%	34,260,675	56.1%	34,867,838	54.9%	34,867,838	53.7%	34,867,838	52.4%
Cash Fund	21,729,346	38.1%	24,537,940	41.8%	26,758,143	43.9%	28,687,364	45.1%	30,121,732	46.3%	31,627,819	47.6%
GRAND TOTAL	57,021,390	100.0%	58,635,112	100.0%	61,018,818	100.0%	63,555,202	100.0%	64,989,570	100.0%	66,495,657	100.0%

STATE AIDED BUDGET

with 5% Tuition Increase (est) FY14 & FY15



UNK Allocation - FY 2012-13 July 1

1. State-Aided Revenues

State Appropriation - General Fund	\$ 34,867,838
Cash Fund:	
Net Tuition	28,817,498 *
Student Fees	278,000
Other Cash	723,000
Subtotal Cash Fund	<u>\$ 29,818,498</u>
Less LB 1100/605 Debt Service (U-Wide Transfer)	<u>\$ (1,131,134)</u>
Total Cash Fund	<u>\$ 28,687,364</u>
TOTAL ESTIMATED REVENUE	<u>\$ 63,555,202</u>

2. Expenditures

July 1 Base	61,018,818
Tuition Incentive (2011-12 cash actuals vs. budget)	594,273
Adjusted Base	<u>61,613,091</u>

Increases

Salary Increases 1% Faculty 2.5% NonFaculty	590,001
Corresponding Benefits	133,637
Health Insurance	108,956
Worker's comp adjustments	31,821
Programs of Excellence (2011-12 Transfer) 9/2/11 email	150,000
Programs of Excellence (2012-13)	-
Need-Based Aid	51,882
Differential Tuition: Distance Education	586,146
Utilities	140,390
UNK Internal Alloc - Capital Renewal Funding	149,278
SUBTOTAL New Expenses	<u>\$ 1,942,111</u>

TOTAL ESTIMATED EXPENDITURES	<u>\$ 63,555,202</u>
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* 1% Increase in Tuition = \$288,175

University of Nebraska at Kearney 2012-13 General Operating Budget				
STATE-AIDED FUNDS (Non-Revolving)	FY13 Base Budget			
	Personal Services	NonPersonal Services	2012-13 BASE BUDGET as of 10/17/12	% OF BASE BUDGET
<i>Unit -benefits separated</i>				
Chancellor's Office & General	\$449,681	\$59,200	508,881	0.80%
Alumni	\$60,635	\$24,670	85,305	0.13%
Intercollegiate Athletics	\$1,335,055	\$300,000	1,635,055	2.57%
University Relations-->Community Relations	\$274,210	\$61,537	335,747	0.53%
<i>Subtotal</i>	\$ 2,119,581	\$ 445,407	\$ 2,564,988	4.03%
Academic Affairs Office & General	\$1,753,231	\$242,415	1,995,646	3.13%
College of Business & Technology	\$5,497,193	\$320,759	5,817,952	9.13%
College of Education	\$4,860,853	\$366,098	5,226,951	8.20%
College of Fine Arts & Humanities	\$5,735,675	\$465,342	6,201,017	9.73%
College of Natural & Social Sciences	\$7,278,200	\$678,311	7,956,511	12.49%
Graduate Studies/Sponsored Programs/RSC	\$970,748	\$188,073	1,158,821	1.82%
eCampus	\$347,124	\$49,682	396,806	0.62%
Summer School	\$1,044,227	\$0	1,044,227	1.64%
Information Tech Svcs	\$829,263	\$0	829,263	1.30%
Library	\$1,307,649	\$673,342	1,980,991	3.11%
Student Affairs	\$1,153,816	\$55,949	1,209,765	1.90%
Admissions	\$460,812	\$331,356	792,168	1.24%
Student Aid	\$0	\$1,478,696	1,478,696	2.32%
<i>Subtotal</i>	\$ 31,238,791	\$ 445,407	\$ 36,088,814	56.65%
Business & Finance (includes Mktg/Creative Svcs)	\$4,093,238	\$2,109,716	6,202,954	9.74%
Utilities	\$0	\$2,790,540	2,790,540	4.38%
Benefits/DE Reclass/Alloc to Depts	\$12,006,870	\$2,814,995	14,821,865	23.27%
Campus Enhancement/Priority Funds	\$0	\$1,216,041	1,216,041	1.91%
SUBTOTAL BASE BUDGET	\$ 49,458,480	\$ 9,822,106	\$ 63,685,202	99.97%
Indirect Costs Rsch Incentive Alloc-Campus		\$20,000	20,000	0.03%
	\$ 49,458,480	\$ 9,842,106	\$ 63,705,202	100.00%
Indirect Costs Rsch Incentive Alloc-to Depts		\$160,000	160,000	
TOTAL BASE BUDGET	\$ 49,458,480	\$10,002,106	\$ 63,865,202	
FUNDING SOURCE:				
GENERAL FUND			\$ 34,867,838	
CASH FUND			28,687,364	
Subtotal			63,555,202	
Cash Fund - Program of Excellence			150,000	
TOTAL BASE BUDGET			\$ 63,705,202	

Current Year Allocation Personnel/Non-Personnel Percentages

<input type="checkbox"/> Academic & Student Affairs	56.65%
▪ Distance Learning Program	2.35%
<input type="checkbox"/> Business & Finance Division	14.12%
<input type="checkbox"/> Chancellor's Division	4.03%
<input type="checkbox"/> Campus Enhancement/Priorities	1.91%
<input type="checkbox"/> Benefits	20.91%
<input type="checkbox"/> Indirect Costs Research Incentive	<u>.03%</u>
▪ TOTAL	100.00%

Current Budget Allocations by Division

☐ Academic & Student Affairs	\$36,088,814
▪ Distance Learning -Dept Alloc's	\$ 1,500,000
☐ Business & Finance Division	\$ 8,993,494
☐ Chancellor's Division	\$ 2,564,988
☐ Campus Enhancement/Priorities	\$ 1,216,041
☐ Benefits	\$13,321,865
☐ Indirect Costs Research Incentive	<u>\$ 20,000</u>
▪ TOTAL	\$ 63,705,202

UNIVERSITY OF NEBRASKA AT KEARNEY

DISTANCE EDUCATION BUDGET

	2010-11	2011-12	2012-13
Gross Income	\$ 6,030,498	\$ 8,066,343	\$ 9,426,570
Net Income	\$ 5,368,767	\$ 6,414,180	\$ 8,100,628
Allocated to Depts	\$ 799,100	\$ 1,195,000	\$ 1,500,000

HISTORIC BUDGET REDUCTIONS

• 2001-02 Special Session	(\$ 288,246) (FY02)
• 2001-02 Special Session	(\$ 592,303) (FY03)
• 2001-02 April	(\$ 536,116) (FY03)
• 2002-03 July 1	(\$1,208,572)
• 2003-04 July 1	(\$1,675,828)
• 2004-05 July 1	(\$ 86,335)
• 2005-06 July 1	(\$ 531,021)
• 2006-07 July 1	\$ 0
• 2007-08 July 1	(\$ 243,893)
• 2008-09 July 1	(\$ 385,401)
• 2009-10 July 1	(\$ 794,059)
• 2009-10 Special Session	(\$ 342,763)
• 2010-11 July 1	(\$1,086,478)
• 2011-12 July 1	(\$ 368,430)
• 2012-13 July 1	\$ 0
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– TOTAL	(\$8,139,445)

HISTORIC TUITION INCREASES

	<u>Tuition</u>
• 2001-02	10.0%
• 2002-03	10.0%
• 2003-04	14.9%
• 2004-05	12.0%
• 2005-06	4.9%
• 2006-07	5.9%
• 2007-08	6.0%
• 2008-09	6.0%
• 2009-10	4.0%
• 2010-11	6.0%
• 2011-12	5.0%
• 2012-13	3.75%

REVENUE BOND BUDGET

(Designated/Restricted)

2012-13

• Dormitory Rental	\$7,400,000
• Food Service	\$7,050,000
• Facility Fee	\$ 815,000
• Union Expansion	\$ 510,000
• Bookstore Commission	\$ 210,000
• University Heights Apts	\$ 340,000
• Misc Income	\$1,010,000
• Interest Income	<u>\$ 150,000</u>
– TOTAL INCOME	\$ 17,485,000

LESS OPERATION & MAINTENANCE (\$7,935,000)

LESS FOOD COSTS (\$4,580,000)

Available for Debt Service \$4,970,000

Bond Interest Committed \$2,047,925

Debt Service Charge 2.43

University of Nebraska at Kearney
2012-13 General Operating Budget

REVENUE BOND (Auxiliary/Revolving)	FY13 Base Budget			
	Personal Services	NonPersonal Services	2012-13 BASE BUDGET <i>as of 10-17-12</i>	% OF BASE BUDGET
<i>Unit -benefits separated</i>				
Chancellor				
Intercollegiate Athletics Pre-Season Meals	\$0	\$20,000	\$20,000	0.25%
<i>Subtotal</i>	\$0	\$20,000	\$20,000	0.25%
Academic Affairs				
College of Education - Intramurals	\$40,573	\$0	\$40,573	0.51%
Information Technology Svcs	\$15,695	\$79,066	\$94,761	1.19%
Student Affairs	\$974,687	\$524,058	\$1,498,745	18.89%
<i>Subtotal</i>	\$1,030,955	\$603,124	\$1,634,079	20.59%
Business & Finance	\$1,949,651	\$1,181,833	\$3,131,484	39.46%
Utilities	\$0	\$1,570,269	\$1,570,269	19.79%
Benefits	\$944,217	\$0	\$944,217	11.90%
Campus Enhancement/Priority Funds*	\$0	\$634,951	\$634,951	8.00%
TOTAL BASE BUDGET	\$3,924,823	\$4,010,177	\$7,935,000	100.00%

* Funding accumulation will be used for future residential housing projects.

HISTORIC ROOM & BOARD INCREASES

	<u>ROOM/Sem</u>		<u>BOARD/Sem</u>		<u>Per Year</u>
• 2001-02	\$1,008	+\$88	\$ 943	+\$53	\$3,902
• 2002-03	\$1,071	+\$63	\$1,007	+\$64	\$4,156
• 2003-04	\$1,146	+\$75	\$1,072	+\$65	\$4,436
• 2004-05	\$1,289	+\$143	\$1,206	+\$134	\$4,990
• 2005-06	\$1,376	+\$87	\$1,287	+\$81	\$5,326
• 2006-07	\$1,469	+\$93	\$1,374	+\$87	\$5,686
• 2007-08	\$1,550	+\$81	\$1,450	+\$76	\$6,000
• 2008-09	\$1,635	+\$85	\$1,530	+\$80	\$6,330
• 2009-10	\$1,725	+\$90	\$1,690	+\$160	\$6,830
• 2010-11	\$1,820	+\$95	\$1,783	+\$93	\$7,206
• 2011-12	\$1,911	+\$91	\$1,868	+\$85	\$7,558
• 2012-13	\$2,007	+\$96	\$1,962	+\$94	\$7,938

**QUESTIONS OR
COMMENTS?**