

UNIVERSITY OF NEBRASKA AT KEARNEY

BUDGET OVERVIEW
2011-12

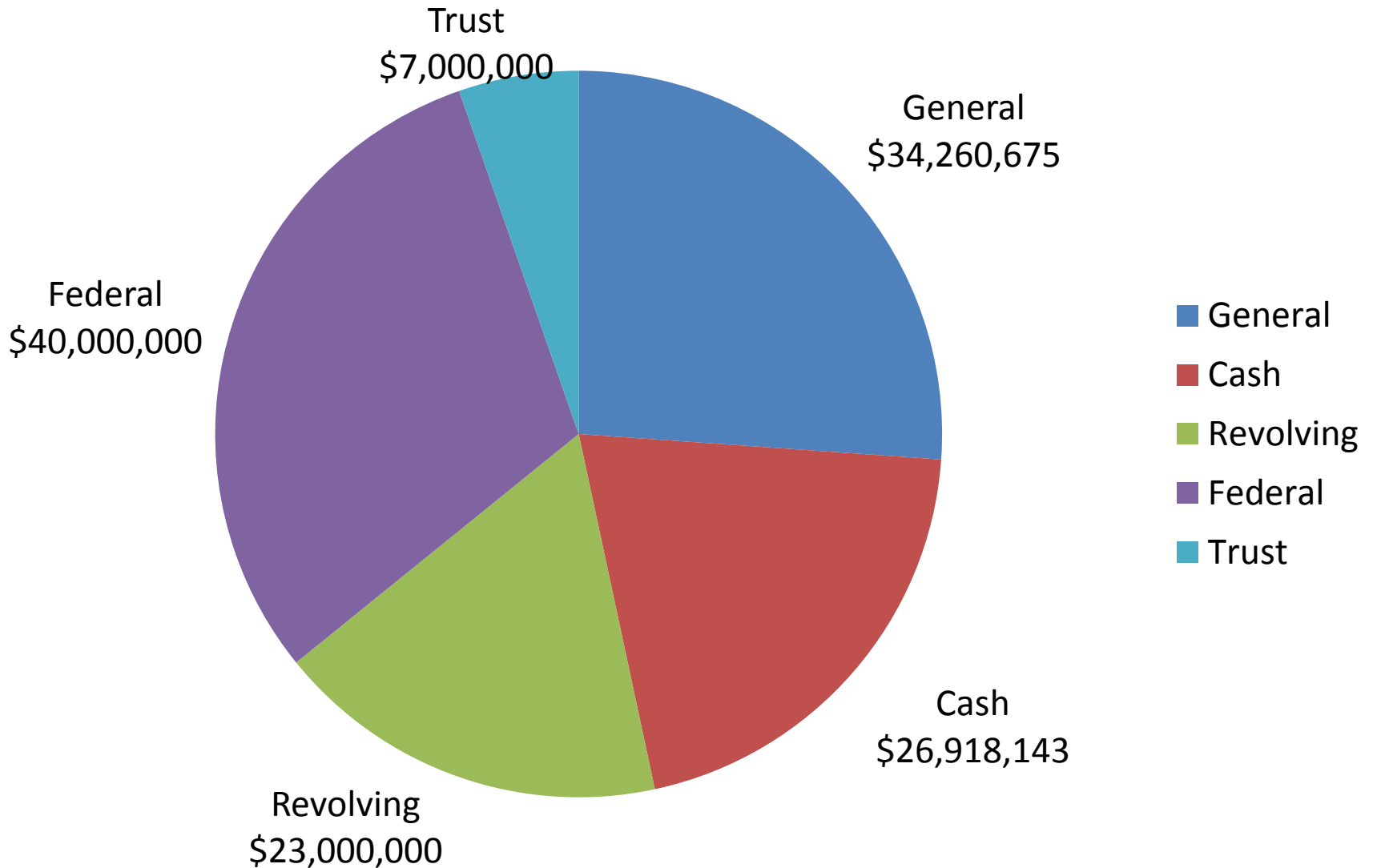
Barbara L. Johnson
Vice Chancellor
Business and Finance

October 2011

UNK ALL FUNDS

2011-12 Budget

\$131,178,818



FUND DEFINITIONS

- GENERAL FUND
 - State tax revenue allocated to the University.
- CASH FUNDS
 - Derived from tuition, fees, investment income, and other miscellaneous income.
- FEDERAL FUNDS
 - Provided by federal agencies for research, grants and contracts, and student aid programs.
- REVOLVING FUNDS
 - Self-generated from departmental sales, charges for housing, food services, etc.
- TRUST FUNDS
 - State and private gifts, grants, and contracts, non-federal student aid programs, etc.

2010-2011 University of Nebraska at Kearney**Budgeted Revenue by Fund Source**

Federal Funds	39,300,000
Revolving Funds	20,600,000
General Funds	34,097,172
Trust Funds	5,300,000
Cash Funds	24,697,940
Total Estimated Funding	\$123,995,112

2010-2011 University of Nebraska at Kearney**Estimated Expenditures by Spending Category**

10-Instruction	40,067,217
20-Research	255,917
30-Public Service	400,484
40-Academic Support	8,259,026
50-Student Services	5,957,349
60-Institutional Administration	7,547,979
70-Physical Plant Operations	6,419,579
80-Student Financial Support	38,252,835
90-Independent Operations	10,788,129
00-Other Non-Expenditures	6,049,597
Total Budgeted Expenditures	\$123,995,112

State Aided Budget

2011-12

(State and University Generated - Unrestricted)

- **General Fund** **\$34,260,675**

- **Cash Fund** **\$26,918,143**

- **TOTAL** **\$61,018,818**

State Aided Budget

(State & University Generated – Unrestricted)

- **General Fund:**

- State Appropriation of Tax \$'s \$34,260,675

- **Cash Funds:**

- Gross Tuition \$34,557,362

- Remissions (\$ 6,709,791)

- Refunds/Uncollect (\$ 1,009,794)

- Student Fees \$ 268,500

- Misc Other Cash \$ 783,000

- U-Wide Debt Svc (\$1,131,134) \$26,758,143

- TOTAL \$61,018,818**

REVENUE BOND BUDGET

(Designated/Restricted)

2011-12

• Dormitory Rental	\$6,745,000
• Food Service	\$6,375,000
• Facility Fee	\$ 800,000
• Union Expansion	\$ 505,000
• Bookstore Commission	\$ 270,000
• University Heights Apts	\$ 305,000
• Misc Income	\$ 945,000
• Interest Income	<u>\$ 175,000</u>
– TOTAL INCOME	\$ 16,120,000

LESS OPERATION & MAINTENANCE **(\$7,704,000)**

LESS FOOD COSTS (\$4,340,000)

Available for Debt Service \$4,076,000

Bond Interest Committed \$2,043,525

Debt Service Charge 1.99

HISTORIC BUDGET REDUCTIONS

• 2001-02 Special Session	(\$ 288,246) (FY02)
• 2001-02 Special Session	(\$ 592,303) (FY03)
• 2001-02 April	(\$ 536,116) (FY03)
• 2002-03 July 1	(\$1,208,572)
• 2003-04 July 1	(\$1,675,828)
• 2004-05 July 1	(\$ 86,335)
• 2005-06 July 1	(\$ 531,021)
• 2006-07 July 1	\$ 0
• 2007-08 July 1	(\$ 243,893)
• 2008-09 July 1	(\$ 385,401)
• 2009-10 July 1	(\$ 794,059)
• 2009-10 Special Session	(\$ 342,763)
• 2010-11 July 1	(\$1,086,478)
• 2011-12 July 1	(\$ 368,430)
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– TOTAL	(\$8,139,445)

HISTORIC TUITION INCREASES

	<u>Tuition</u>
• 2001-02	10.0%
• 2002-03	10.0%
• 2003-04	14.9%
• 2004-05	12.0%
• 2005-06	4.9%
• 2006-07	5.9%
• 2007-08	6.0%
• 2008-09	6.0%
• 2009-10	4.0%
• 2010-11	6.0%
• 2011-12	5.0%

HISTORIC ROOM & BOARD INCREASES

	<u>ROOM/Sem</u>		<u>BOARD/Sem</u>		<u>Per Year</u>
• 2000-01	\$ 920	+\$60	\$ 890	+\$35	\$3,620
• 2001-02	\$1,008	+\$88	\$ 943	+\$53	\$3,902
• 2002-03	\$1,071	+\$63	\$1,007	+\$64	\$4,156
• 2003-04	\$1,146	+\$75	\$1,072	+\$65	\$4,436
• 2004-05	\$1,289	+\$143	\$1,206	+\$134	\$4,990
• 2005-06	\$1,376	+\$87	\$1,287	+\$81	\$5,326
• 2006-07	\$1,469	+\$93	\$1,374	+\$87	\$5,686
• 2007-08	\$1,550	+\$81	\$1,450	+\$76	\$6,000
• 2008-09	\$1,635	+\$85	\$1,530	+\$80	\$6,330
• 2009-10	\$1,725	+\$90	\$1,690	+\$160	\$6,830
• 2010-11	\$1,820	+\$95	\$1,783	+\$93	\$7,206
• 2011-12	\$1,911	+\$91	\$1,868	+\$85	\$7,558