

Institution: University of Nebraska at Kearney (181215)
 User ID: P1812152

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There have been no changes to the 2013-14 Finance data collection from the 2012-13 collection.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: University of Nebraska at Kearney (181215)

User ID: P1812152

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions**General Information**
GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2013.)

Beginning: month/year (MMYYYY) Month: Year:

And ending: month/year (MMYYYY) Month: Year:

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified Qualified (Explain in box below) Don't know (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business Type Activities
 Governmental Activities
 Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
 Student services
 Does not participate in intercollegiate athletics
 Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)
 No

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position

Fiscal Year: July 1, 2012 - June 30, 2013

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	49,080,611	43,137,489
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	116,442,707	113,678,386
04	Other noncurrent assets CV=[A05-A31]	24,144,145	21,487,792
05	Total noncurrent assets	140,586,852	135,166,178
06	Total assets CV=(A01+A05)	189,667,463	178,303,667
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	963,950	934,375
08	Other current liabilities CV=(A09-A07)	19,849,321	10,133,600
09	Total current liabilities	20,813,271	11,067,975
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	22,974,579	23,938,529
11	Other noncurrent liabilities CV=(A12-A10)	944,140	3,744,409
12	Total noncurrent liabilities	23,918,719	27,682,938
13	Total liabilities CV=(A09+A12)	44,731,990	38,750,913
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	93,258,664	89,823,071
15	Restricted-expendable	27,248,405	23,934,843
16	Restricted-nonexpendable	65,712	65,712
17	Unrestricted CV=[A18-(A14+A15+A16)]	24,362,692	25,729,128
18	Total net assets CV=(A06-A13)	144,935,473	139,552,754

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position (Page 2)

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land and land improvements</u>	15,791,164	15,820,663
22	<u>Infrastructure</u>	12,987,592	12,987,592
23	<u>Buildings</u>	130,938,241	130,662,614
32	Equipment, including art and <u>library collections</u>	9,340,369	8,757,548
27	<u>Construction in progress</u>	7,666,543	913,762
Total for Plant, Property and Equipment CV = (A21+ .. A27)		176,723,909	169,142,179
28	<u>Accumulated depreciation</u>	56,948,434	52,131,027
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2012 - June 30, 2013

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Source	Current year amount	Prior year amount
01	Pell grants (federal)	7,710,832	7,818,879
02	Other federal grants (Do NOT include FDSL amounts)	257,415	304,975
03	Grants by state government	31,750	45,875
04	Grants by local government	0	0
05	Institutional grants from restricted resources	1,847,061	1,617,669
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	11,012,726	9,566,314
07	Total gross scholarships and fellowships	20,859,784	19,353,712
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	12,007,308	10,683,338
09	Discounts and allowances applied to sales and services of auxiliary enterprises	2,496,165	2,487,356
10	Total discounts and allowances CV=(E08+E09)	14,503,473	13,170,694
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	6,356,311	6,183,018

You may use the space below to provide context for the data you've reported above.

Includes only PCS 8.0 scholarships and fellowships to tie to Part C line 10 which is only PCS 8.0

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	27,268,184	26,137,866
02	Grants and contracts - operating Federal operating grants and contracts	1,257,485	1,317,521
03	State operating grants and contracts	2,183,219	1,877,357
04	Local government/private operating grants and contracts	293,093	371,341
04a	Local government operating grants and contracts	31,362	30,209
04b	Private operating grants and contracts	261,731	341,132
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	17,675,865	16,566,651
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	6,558,186	6,520,538
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01+ ...+B07)]	406,298	1,616,446
09	Total operating revenues	55,642,330	54,407,720

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	36,191,608	35,782,753
12	Local <u>appropriations, education district taxes, and similar support</u>	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	7,710,832	7,818,879
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	2,968,612	2,963,426
17	<u>Investment income</u>	1,070,833	1,262,119
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	378,643
19	Total nonoperating revenues	47,941,885	48,205,820
27	Total operating and nonoperating revenues CV=[B19+B09]	103,584,215	102,613,540
28	12-month Student FTE from E12	6,047	5,961
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	17,130	17,214

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	202,967	397,684
21	Capital grants and gifts	1,806,710	568,986
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	2,009,677	966,670
25	Total all revenues and other additions CV=[B09+B19+B24]	105,593,892	103,580,210

You may use the space below to provide context for the data you've reported above.

Included in line 08 other sources-operating are transfers from other UN Central Administration and other UN Campuses netting \$72,214.

Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2012 - June 30, 2013

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Description	1 Total amount	2 Salaries and wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
	Expenses and Deductions								
01	Instruction	45,667,468	26,556,427	7,820,516	4,604,154	2,840,729		3,845,642	43,648,587
02	Research	1,568,755	697,061	223,803	158,160	97,584		392,147	1,546,135
03	Public service	1,671,915	813,590	197,378	168,561	104,001		388,385	1,672,347
05	Academic support	9,797,589	3,842,188	1,152,421	987,784	609,456		3,205,740	9,166,713
06	Student services	5,614,592	2,661,645	811,886	566,058	349,254		1,225,749	5,388,778
07	Institutional support	8,014,997	3,868,277	1,331,645	808,065	498,570		1,508,440	7,960,585
08	Operation and maintenance of plant (see instructions)	0	2,314,556	894,035	-8,147,697			4,939,106	0
10	Scholarships and fellowships expenses, excluding discounts and allowances (from E11)	6,356,311						6,356,311	6,183,018
11	Auxiliary enterprises	20,390,684	5,590,619	1,791,700	854,915	1,272,338	1,143,872	9,737,240	19,309,595
12	Hospital services	0	0	0	0	0	0	0	0
13	Independent operations	0	0	0	0	0	0	0	0
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	1,623,195	0	0	0	0	0	1,623,195	1,643,592
19	Total expenses and deductions	100,705,506	46,344,363	14,223,384	0	5,771,932	1,143,872	33,221,955	96,519,350
	Prior year amount	96,519,350	44,982,642	13,612,099		5,625,655	1,174,472	31,124,482	
20	12-month Student FTE from E12	6,047							5,961
21	Total expenses and deductions per student FTE CV=[C19/C20]	16,654							16,192

You may use the space below to provide context for the data you've reported above.

Included in line 14 other expenses and deductions are transfers to UN Central Administration for intercampus reallocations of \$1,616,085.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	105,593,892	103,580,210
02	Total expenses and deductions (from C19)	100,705,506	96,519,350
03	Change in net position during year CV=(D01-D02)	4,888,386	7,060,860
04	Net position beginning of year	139,552,754	132,491,894
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	494,333	0
06	Net position end of year (from A18)	144,935,473	139,552,754

You may use the space below to provide context for the data you've reported above.

Adjustment for implementation of GASB Statement 60.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	65,712	65,712
02	Value of <u>endowment assets</u> at the end of the fiscal year	65,712	65,712

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2012 - June 30, 2013

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	39,275,492	39,275,492			
02 Sales and services	26,730,216	6,558,186	20,172,030	0	
03 Federal grants/contracts (excludes Pell Grants)	1,257,485	1,257,485			
Revenue from the state government:					
04 State appropriations, current & capital	36,394,575	36,394,575			
05 State grants and contracts	2,183,219	2,183,219			
Revenue from local governments:					
06 Local appropriation, current & capital	0	0			
07 Local government grants/contracts	31,362	31,362			
08 Receipts from property and non-property taxes					
09 Gifts and private grants, including capital grants	5,037,053				
10 Interest earnings	1,146,056				
11 Dividend earnings	0				
12 Realized capital gains	57,811				

You may use the space below to provide context for the data you've reported above.

Part J Excludes: Pell Grant Revenue - \$7,710,832 Transfers from other
UN Campuses - \$72,214 Decrease in fair value of investments -
(\$133,034) Other Operating Revenue - \$334,084 Scholarship allowance -
PCS8 - (\$14,503,474)

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2012 - June 30, 2013

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	46,344,363	40,753,744	5,590,619	0	
02 Employee benefits, total	14,223,382	12,431,682	1,791,700	0	
03 Payment to state retirement funds (maybe included in line 02 above)	0				
04 Current expenditures other than salaries	25,242,447	15,505,208	9,737,239		
Capital outlay:					
05 Construction	7,254,666	1,239,487	6,015,179		
06 Equipment purchases	1,316,485	1,096,062	220,423		
07 Land purchases	0				
08 Interest on debt outstanding, all funds and activities	1,143,872				
09 Scholarships/fellowships	20,859,784	20,859,784			

You may use the space below to provide context for the data you've reported above.

Part K excludes: Depreciation - \$5,771,931 Disposal loss - \$7,112
 Transfer to UN Central - \$1,616,085 Scholarship allowance-PCS 8.0 - \$14,503,474

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2012 - June 30, 2013

Debt		Amount
Category		
01	Long-term debt outstanding at beginning of fiscal year	24,740,000
02	Long-term debt issued during fiscal year	
03	Long-term debt retired during fiscal year	890,000
04	Long-term debt outstanding at end of fiscal year	23,850,000
05	Short-term debt outstanding at beginning of fiscal year	890,000
06	Short-term debt outstanding at end of fiscal year	920,000

You may use the space below to provide context for the data you've reported above.

lines 01-04 are total revenue bond debt lines 05-06 are the current portions of total revenue bond debt

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2012 - June 30, 2013

Assets

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	16,202,132
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	42,984,487

You may use the space below to provide context for the data you've reported above.

Excludes federal student loan funds 408,713 Excludes unrealized gains/losses (62,235)

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2014.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$27,268,184	31%	\$4,509
Government appropriations	\$36,191,608	41%	\$5,985
Government grants and contracts	\$11,182,898	13%	\$1,849
Private gifts, grants, and contracts	\$3,230,343	4%	\$534
Investment income	\$1,070,833	1%	\$177
Other core revenues	\$8,974,161	10%	\$1,484
Total core revenues	\$87,918,027	100%	\$14,539
Total revenues	\$105,593,892		\$17,462

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$45,667,468	57%	\$7,552
Research	\$1,568,755	2%	\$259
Public service	\$1,671,915	2%	\$276
Academic support	\$9,797,589	12%	\$1,620
Institutional support	\$8,014,997	10%	\$1,325

Core Expenses

Student services	\$5,614,592	7%	\$928
Other core expenses	\$7,979,506	10%	\$1,320
Total core expenses	\$80,314,822	100%	\$13,282
Total expenses	\$100,705,506		\$16,654

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	6,047

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

University of Nebraska at Kearney (181215)

Source	Description	Severity	Resolved	Options
Screen: Revenues Part 3				
Perform Edits	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens:	Revenues Part 3			
Screen: Expenses				
Screen Entry	The amount of interest expenses allocated to instruction on line 01 is outside the expected range of between 114,388 and 800,710 compared to the total interest expenditures reported across all functional expense categories. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5178)	Fatal	Yes	
Reason:	Overridden by administrator. All debt is associated aux enterprises. Allocation is direct per function. ALB			
Screen: Endowment data				
Screen Entry	The reported value of endowment assets at the end of the fiscal year should not be identical to the prior year amount. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5304)	Fatal	Yes	
Reason:	Overridden by administrator. There were no additions to the permanent endowments. ALB			